**PATNAIK & CO.**
CHARTERED ACCOUNTANTS

Mahatab Road, P.O. Buxi Bazar
Cuttack - 753 001, ODISHA
Ph. : 0671 - 2311678, 2321678
E-mail : patco1975@gmail.com
capatco1975@yahoo.com

# INDEPENDENT AUDITOR'S REPORT

## Report on the Financial Statements

We have audited the accompanying Balance Sheet as on 31.03.2025, Income and Expenditure Account and Receipt and Payment Account of ***THE INSTITUTE OF PHARMACY & TECHNOLOGY,SALIPUR,CUTTACK*** a public charitable society registered under Societies Registration Act, 1860, (" the Society") for the year ended 31st March, 2025 annexed hereto.

## Management's Responsibility for the Financial Statements

Management of ***THE INSTITUTE OF PHARMACY & TECHNOLOGY*** is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the organization in accordance with the Accounting Standards issued by The Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

PATNAIK & CO. CUTTACK CHARTERED ACCOUNTANTS



Branch Office : Bhubaneswar, Keonjhar, New Delhi, Cuttack, Kolkata

**PATNAIK & CO.**
CHARTERED ACCOUNTANTS

Mahatab Road, P.O. Buxi Bazar
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E-mail : patco1975@gmail.com
capatco1975@yahoo.com

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. in our opinion proper books of account as required have been kept by the organization so far as appears from our examination of those books;

c. the Balance Sheet, Income and Expenditure Account and the Receipt & Payment Account are in agreement with the books of account;

In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, Income and Expenditure Account and the Receipt & Payment Account give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(i) in the case of the Balance Sheet of the state of affairs of the said Society as at 31.03.2025 ;

(ii) in the case of the Income and Expenditure Account, of the excess of Income over expenditure for the year ended on 31.03.2025 and ;

(iii) in the case of the Receipt and Payment Account of the Receipts and Payments for the year ended 31.03 2025;

PATNAIK & CO. CUTTACK CHARTERED ACCOUNTANTS

PLACE: CUTTACK
DATE: 08/11/2025

For PATNAIK & CO.
Chartered Accountants

CA BISWA BHUSAN KAR
PARTNER, M.No.-304776



**Branch Office** : Bhubaneswar, Keonjhar, New Delhi, Cuttack, Kolkata

# THE INSTITUTE OF PHARMACY & TECHNOLOGY,SALIPUR,CUTTACK

## BALANCE SHEET AS AT 31ST MARCH- 2025

₹ (..........)

| SOURCES OF FUNDS | Schedule | Current Year As at 31.03.25 | Previous Year As at 31.03.24 |
|---|---|---|---|
| **UNRESTRICTED FUNDS** | | | |
| Corpus Fund | 1 | - | |
| General Fund | 2 | 15,67,87,877.94 | 14,32,67,435.81 |
| Designated/Earmarked Funds | 3 | - | - |
| **RESTRICTED FUNDS** | 4 | - | - |
| **LOANS/BORROWINGS** | 5 | - | - |
| Secured | | | |
| Unsecured | | | |
| **CURRENT LIABILITIES & PROVISIONS** | 6 | 59,850.00 | 59,850.00 |
| **TOTAL** | | **15,68,47,727.94** | **14,33,27,285.81** |
| **APPLICATION OF FUNDS** | | | |
| **FIXED ASSETS** | | | |
| Tangible Assets | 7 | 2,50,83,985.25 | 2,46,08,262.25 |
| Intangible Assets | | | |
| Capital Work-In-Progress | 7 | 3,05,27,320.00 | 2,82,70,561.00 |
| **INVESTMENTS** | 8 | 6,94,04,652.49 | 5,79,97,201.46 |
| Long Term | | | |
| Short term | | | |
| **CURRENT ASSETS** | 9 | 2,02,97,677.57 | 2,06,59,761.29 |
| **LOANS, ADVANCES & DEPOSITS** | 10 | 1,15,34,092.63 | 1,17,91,499.81 |
| **TOTAL** | | **15,68,47,727.94** | **14,33,27,285.81** |
| **Notes on Accounts** | | | |

THE TERMS OF OUR ATTACHED REPORT OF EVEN DATE

FOR: THE INSTITUTE OF PHARMACY & TECHNOLOGY

Rabindranath Kar

Secretary

SECRETARY, G.B.
INSTITUTE OF PHARMACY & TECHNOLOGY, SALIPUR
AT/PO-SALIPUR, DIST-CUTTACK-754202, ODISHA

PLACE: CUTTACK
DATE :08/11/2025
UDIN :25304776BMLYNO6376

FOR: PATNAIK & CO
CHARTERED ACCOUNTANTS

PATNAIK & CO. CUTTACK CHARTERED ACCOUNTANTS

[ CA B. B.KAR ]
PARTNER M.NO: 304776

## THE INSTITUTE OF PHARMACY & TECHNOLOGY,SALIPUR,CUTTACK

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2025

( ₹..........)

| | Schedule | Current Year 2024-25 | | | | | Previous Year - 2023-24 |
|---|---|---|---|---|---|---|---|
| | | Unrestricted Funds | | | Restricted Fund | Total | Total |
| | | Corp | Desi | General | | | |
| **INCOME** | | | | | | | |
| Academic Receipts | 11 | - | - | 5,25,88,107.00 | - | 5,25,88,107.00 | 5,39,30,614.00 |
| Grants & Donations | 12 | - | - | - | - | - | 56,400.00 |
| Income from investments | 13 | - | - | 48,60,367.05 | - | 48,60,367.05 | 29,71,449.07 |
| Other Incomes | 14 | - | - | 33,90,859.08 | - | 33,90,859.08 | 28,87,498.00 |
| **TOTAL (A)** | | | | **6,08,39,333.13** | **-** | **6,08,39,333.13** | **5,98,45,961.07** |
| **EXPENDITURE** | | | | | | | |
| Staff Payments & Benefits | 15 | - | - | 3,43,34,072.00 | - | 3,43,34,072.00 | 3,45,20,328.00 |
| Academic Expenses | 16 | - | - | 47,50,493.00 | - | 47,50,493.00 | 46,17,033.00 |
| Administrative and General Expenses | 17 | - | - | 22,45,898.00 | - | 22,45,898.00 | 30,42,363.20 |
| Transportation Expenses | 18 | - | - | - | - | - | 3,150.00 |
| Repairs & maintenance | 19 | - | - | 5,17,559.00 | - | 5,17,559.00 | 7,50,797.00 |
| Finance costs | 20 | - | - | 44,798.00 | - | 44,798.00 | 76,944.07 |
| Other Expenses | 21 | - | - | 16,74,887.00 | - | 16,74,887.00 | 14,79,814.00 |
| **TOTAL (B)** | | **-** | **-** | **4,35,67,707.00** | **-** | **4,35,67,707.00** | **4,44,90,429.27** |
| **Balance being excess of Income over Expenditure before Depreciation** | (A-B) | - | - | 1,72,71,626.13 | - | 1,72,71,626.13 | 1,53,55,531.80 |
| Transfer to/from Designated fund | | - | - | - | - | - | - |
| Building fund | | - | - | - | - | - | - |
| Others (specify) | | - | - | - | - | - | - |
| Less: Depreciation for the year | 7 | | | 37,51,184.00 | | 37,51,184.00 | 29,45,174.00 |
| **Balance Being Surplus (Deficit) Carried to General Fund** | | - | - | 1,35,20,442.13 | | 1,35,20,442.13 | 1,24,10,357.80 |
| **TOTAL** | | | | **1,35,20,442.13** | | **1,35,20,442.13** | **1,24,10,357.80** |
| Notes on Accounts | | | | | | | |

FOR: THE INSTITUTE OF PHARMACY & TECHNOLOGY

Rabindranath Kar

Secretary

SECRETARY, G.B.
INSTITUTE OF PHARMACY & TECHNOLOGY, SALIPUR
AT/PO-SALIPUR, DIST-CUTTACK-754202, ODISHA

FOR: PATNAIK & CO
CHARTERED ACCOUNTANTS

[ CA B. B.KAR ]
PARTNER M.NO: 304776

PATNAIK & CO. CUTTACK CHARTERED ACCOUNTANTS

PLACE: CUTTACK
DATE:08/11/2025

# THE INSTITUTE OF PHARMACY & TECHNOLOGY

SALIPUR, CUTTACK

Receipt & Payment Account for the year ending 31st March,2025

| RECEIPT | | Amount | PAYMENT | Amount |
|---|---|---|---|---|
| To Opening Balance | | | By Admission Expenses | 20,900.00 |
| Cash | - | | By Animal Food | 22,020.00 |
| Bank | 2,06,59,761.29 | | By Advertisement & Publicity | 1,08,022.00 |
| | | | By Approval/Affiliation/Ins. Exp | 15,84,576.00 |
| Advance | 15,26,529.00 | 2,21,86,290.29 | By Audit Fees | 1,14,610.00 |
| | | | By Bank Charges | 44,798.00 |
| To Examination Fees | | 24,400.00 | By Campus Beutification & HG | 10,240.00 |
| To Fine & Breakages | | 9,458.00 | By Consultancy& legal Charges | 6,010.00 |
| To Hostel Fees | | 28,31,500.00 | By College Magazin/Publications | 18,502.00 |
| To Interest on Investment | | | By Electricity & Power | 9,28,440.00 |
| Interest on FD | | 34,74,982.23 | By Employer Contribution (EPF) | 10,36,604.00 |
| Accrued Interest (2024-25) | | 12,74,470.00 | By Examination Expenses | 1,68,284.00 |
| Accrued Interest (2023-24) | | 6,85,842.00 | By Faculty Interview | 1,44,824.00 |
| To Interest on SB Account | | 3,80,128.80 | By Festival & Celebration | 2,61,239.00 |
| To Misc. Receipts | | 25,730.28 | By Game & Sports | 1,80,404.00 |
| To Tuition Fees B. Pharm | | 3,23,89,104.00 | By House Rent | 2,00,000.00 |
| To Tuition Fees D. Pharm | | 79,64,236.00 | By Hostel Expenses | 9,58,457.00 |
| To Tuition Fees M. Pharm | | 65,24,798.00 | By Hospitality | 40,468.00 |
| To Investment (FD) | | 3,66,78,989.73 | By Industry Visit Exp | 62,663.00 |
| To TDS Receivable | | 3,45,880.00 | By Insurance | 47,283.00 |
| To Other Fees | | 4,93,386.00 | By Lab. Chemicals & Glassware | 3,38,267.00 |
| To Registration Fees | | 11,96,125.00 | By Land Taxes | 10,854.00 |
| To Rent From Bank | | 93,500.00 | By Meeting Expenses | 59,324.00 |
| To Tuition Fees DMLT | | 39,86,600.00 | By Misc. & Contingency | 30,136.00 |
| To Received from LIC | | 19,97,229.00 | By Newspaper & Periodicals | 12,547.00 |
| To Seminar Workshop | | 60,000.00 | By Orientation Programme | 57,684.00 |
| To Youth Red Cross | | 9,180.00 | By Other Fees | 5,58,380.00 |
| To 'Interest on Gratuity Fund | | 1,10,914.82 | By M S M E Host Institute | 12,720.00 |
| | | | By Printings & Stationary | 3,38,765.00 |
| | | | By Remunaration of Security Staff | 4,82,000.00 |
| | | | By Remuneration & Allowances | 3,36,300.00 |
| | | | By Repair & Maintenance | 5,17,559.00 |
| | | | By Retirement Benefits (Gratuity) | 24,27,035.00 |
| | | | By Registration Fees | 14,80,855.00 |
| | | | By Salaries of Non-Teaching Staff | 75,59,932.00 |
| | | | By Salaries of Part Time Teaching Staff | 2,53,000.00 |
| | | | By Salaries of Teaching Staff | 2,24,92,201.00 |
| | | | By Seminar Workshop | 17,145.00 |
| | | | By Social Activities | 40,250.00 |
| | | | By Sub. for National Journal | 1,62,960.00 |
| | | | By Software and Maintenance | 30,000.00 |
| | | | By Youth Red Cross | 20,757.00 |
| | C/F | 12,27,42,744.15 | C/F | 4,31,97,015.00 |

cont-2

PATNAIK & CO. CUTTACK CHARTERED ACCOUNTANTS

| | | | | |
|---|---|---|---|---|
| B/F | 12,27,42,744.15 | | B/F | 4,31,97,015.00 |
| | | By Telephone & Net Charges | | 61,944.00 |
| | | By Travelling & Conveyance | | 2,50,288.00 |
| | | By Training and Placement | | 45,779.00 |
| | | By TDS Deposit | | 2,423.00 |
| | | By TDS Payble | | 914.00 |
| | | By Web Desining & Hosting | | 21,861.00 |
| | | By Assets Exp | | 64,83,666.00 |
| | | By Investment (FD) | | 4,76,25,260.76 |
| | | By Gratuity Fund | | 20,10,914.82 |
| | | By Accrued Interest (2024-25) | | 11,47,022.00 |
| | | By TDS ON FD | | 4,74,950.00 |
| | | | | 10,13,22,037.58 |
| | | By Closing Balance | | |
| | | Cash | | |
| | | Bank | 2,02,97,677.57 | |
| | | Advance | 11,23,029.00 | |
| | | | | 2,14,20,706.57 |
| | 12,27,42,744.15 | | | 12,27,42,744.15 |

FOR: INSTITUTE OF PHARMACY & TECHNOLOGY, SALIPUR

Rabindranath Kar

SECRETARY GB

SECRETARY, G.B.
INSTITUTE OF PHARMACY & TECHNOLOGY, SALIPUR
AT/PO-SALIPUR, DIST-CUTTACK-754202, ODISHA

FOR: PATNAIK & CO
CHARTERED ACCOUNTANTS

[ CA B. B.KAR ]
PARTNER M.NO: 304776

PATNAIK & CO. * CUTTACK * CHARTERED ACCOUNTANTS

PLACE: CUTTACK
DATE:08/11/2025

THE INSTITUTE OF PHARMACY & TECHNOLOGY,SALIPUR,CUTTACK

Schedules forming an integral part of the Balance Sheet as at 31st March- 2025

| SOURCES OF FUNDS | | Current Year As at 31.03.25 | Previous Year As at 31.03.24 |
|---|---|---|---|
| Schedule: 1 | **CORPUS FUND** | | |
| | Balance at the beginning of the year | - | - |
| | Add:Contribution towards Corpus | - | - |
| | Deduct: Asset written off during the year created out of corpus | - | - |
| | **BALANCE AT THE YEAR -END** | - | - |
| Schedule: 2 | **GENERAL FUND** | | |
| | Balance at the beginning of the year | 14,32,67,435.81 | 13,08,57,078.01 |
| | Add:Contribution towards General Fund | - | - |
| | **Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account** | | |
| | Add: Excess of Income over Expenditure | 1,35,20,442.13 | 1,24,10,357.80 |
| | Deduct: Excess of Expenditure over Income | - | - |
| | **BALANCE AT THE YEAR -END** | **15,67,87,877.94** | **14,32,67,435.81** |
| Schedule: 3 | **DESIGNATED/EARMARKED FUNDS** | | |
| | NET BALANCE AT THE YEAR -END(Sub Sche) | | |
| | **Total** | - | - |
| Schedule: 4 | **RESTRICTED FUNDS** | | |
| | NET BALANCE AT THE YEAR -END(Sub Sche) | - | - |
| | **Total** | - | - |
| Schedule: 5 | **LOANS/BORROWINGS** | | |
| | **SECURED** | | |
| | 1. Central Government | | |
| | 2. State Government (Specify) | | |
| | 3. Financial Institutions | | |
| | a) Term Loans | | |
| | b) Interest accrued and due | | |
| | 4. Banks: | | |
| | a) Term Loans | - | - |
| | Interest accrued and due | | |
| | b) Other Loans (specify) | | |
| | Interest accrued and due | | |
| | 5.Other Institutions and Agencies | | |
| | 6.Debentures and Bonds | | |
| | 7.Others (Specify) | | |
| | **Total** | - | - |
| | Note: Amounts due within one year | | |
| | **UNSECURED** | | |
| | 1. Central Government | | |
| | 2. State Government (Specify) | | |
| | 3. Financial Institutions | | |
| | a) Term Loans | | |
| | b) Interest accrued and due | | |
| | 4. Banks: | | |
| | a) Term Loans | | |
| | Interest accrued and due | | |
| | b) Other Loans (specify) | | |
| | Interest accrued and due | | |
| | 5.Other Institutions and Agencies | | |
| | 6.Debentures and Bonds | | |
| | 7.Others (Specify) | | |
| | **Total** | - | - |

PATNAIK & CO. CUTTACK CHARTERED ACCOUNTANTS

## Schedules forming an integral part of the Balance Sheet as at 31st March- 2025

### SCHEDULE 3 - DESIGNATED/EARMARKED FUNDS

| | FUND WISE BREAK UP | | | | TOTAL | |
|---|---|---|---|---|---|---|
| | AA FUND | BB FUND | CC FUND | DD FUND | Current Year | Previous Year |
| **a) Opening balance of the Fund** | | | | | | |
| **b) Additions to the Fund** | | | | | | |
| i. Donation/Grants | | | | | | |
| ii. Income from investments | | | | | | |
| iii. Accrued interest | | | | | | |
| iv. Other additions | | | | | | |
| **Total (a+b)** | 0 | 0 | 0 | 0 | 0 | 0 |
| **c) Utilisation/Expenditure** | | | | | | |
| towards objecttives of Fund | | | | | | |
| i. Capital Expenditure | | | | | | |
| - Fixed Assets | | | | | | |
| - Others | | | | | | |
| **Total** | 0 | 0 | 0 | 0 | 0 | 0 |
| ii. Revenue Expenditure | | | | | | |
| - Salaries & Wages etc. | | | | | | |
| - Rent | | | | | | |
| - Other Administrative exp | | | | | | |
| **Total** | 0 | 0 | 0 | 0 | 0 | 0 |
| **Total ( c )** | 0 | 0 | 0 | 0 | 0 | 0 |
| **NET BALANCE AT THE YEAR -END** | 0 | 0 | 0 | 0 | 0 | 0 |

### SCHEDULE 4 – RESTRICTED FUNDS

| | FUND WISE BREAK UP | | | | TOTAL | |
|---|---|---|---|---|---|---|
| | AA FUND | BB FUND | CC FUND | DD FUND | Current Year | Previous Year |
| **a) Opening balance of the Fund** | | | | | | |
| **b) Additions to the Fund** | | | | | | |
| i. Donation/Grants | | | | | | |
| ii. Income from investments | | | | | | |
| iii. Accrued interest | | | | | | |
| iv. Other additions | | | | | | |
| **Total (a+b)** | 0 | 0 | 0 | 0 | 0 | 0 |
| **c) Utilisation/Expenditure** | | | | | | |
| towards objecttives of Fund | | | | | | |
| i. Capital Expenditure | | | | | | |
| - Fixed Assets | | | | | | |
| - Others | | | | | | |
| **Total** | 0 | 0 | 0 | 0 | 0 | 0 |
| ii. Revenue Expenditure | | | | | | |
| - Salaries & Wages etc. | | | | | | |
| - Rent | | | | | | |
| - Other Administrative exp | | | | | | |
| **Total** | 0 | 0 | 0 | 0 | 0 | 0 |
| **Total ( c )** | 0 | 0 | 0 | 0 | 0 | 0 |
| **NET BALANCE AT THE YEAR -END** | 0 | 0 | 0 | 0 | 0 | 0 |

PATNAIK & CO. CUTTACK CHARTERED ACCOUNTANTS

## Schedules forming an integral part of the Balance Sheet as at 31st March- 2025

| | | Current Year As at 31.03.25 | Previous Year As at 31.03.24 |
|---|---|---|---|
| Schedule: 6 | **CURRENT LIABILITIES & PROVISIONS** | | |
| | NET BALANCE AT THE YEAR -END(Sub Sche) | 59,850.00 | 59,850.00 |
| | Total | 59,850.00 | 59,850.00 |
| APPLICATION OF FUNDS | | | |
| Schedule: 7 | **FIXED ASSETS** | | |
| | Gross Block | 7,61,81,803.25 | 7,19,54,896.25 |
| | Less: Accumulated Depreciation | 5,10,97,818.00 | 4,73,46,634.00 |
| | Net Block | 2,50,83,985.25 | 2,46,08,262.25 |
| Schedule: 7 | Work in Progress | 3,05,27,320.00 | 2,82,70,561.00 |
| | TOTAL | 5,56,11,305.25 | 5,28,78,823.25 |
| Schedule: 8 | **INVESTMENTS (A)** | | |
| | 1. In Central Government Securities | - | - |
| | 2. In State Government Securities | - | - |
| | 3. Other approved Securities | - | - |
| | 4. Shares | - | - |
| | 5. Debentures and Bonds | - | - |
| | 6. Others (Accrued Interest ) | 13,29,478.00 | 8,68,298.00 |
| | FDR WITH SCHEDULED BANK | 6,80,75,174.49 | 5,71,28,903.46 |
| | TOTAL OF (A) | 6,94,04,652.49 | 5,79,97,201.46 |
| | **INVESTMENTS OTHERS (B)** | | |
| | 1. In Central Government Securities | - | - |
| | 2. In State Government Securities | - | - |
| | 3. Other approved Securities | - | - |
| | 4. Shares | - | - |
| | 5. Debentures and Bonds | - | - |
| | 6. Others (to be specified) | | - |
| | TOTAL OF (B) | - | - |
| | TOTAL OF A + B | 6,94,04,652.49 | 5,79,97,201.46 |
| Schedule: 9 | **CURRENT ASSETS** | | |
| | **Cash & Bank Balances** | | |
| | 1. Cash balances in hand (including cheques/ | - | |
| | drafts and imprest) | - | - |
| | 2. Bank Balances (subject to BRS) | - | - |
| | | - | - |
| | a) With Scheduled Banks: | - | - |
| | **In Current Accounts** | | |
| | Canara Bank (307-11) | 70,40,397.16 | 24,17,096.88 |
| | Canara Bank (307-493) | 290.00 | 290.00 |
| | ICICI Bank (634205010284) | 10,000.00 | 10,000.00 |
| | Canara Bank A/C -225 -24660 | 38,84,933.58 | 34,00,360.58 |
| | In term deposit Accounts | | - |
| | **In Savings Accounts** | | |
| | Canara Bank(214-29) | 73,59,322.99 | 1,17,68,931.23 |
| | Canara Bank (220-49671) | 48,775.94 | 2,358.14 |
| | SBI ADB Salipur (11359382445) | 19,47,214.90 | 30,53,981.46 |
| | UCB Salipur (226) | 3,272.00 | 3,272.00 |
| | UCO Bank Salipur (1998) | 3,471.00 | 3,471.00 |
| | b) With non-Scheduled Banks: | - | - |
| | In Current Accounts | - | - |
| | In term deposit Accounts | - | - |
| | In Savings Accounts | - | - |
| | TOTAL | 2,02,97,677.57 | 2,06,59,761.29 |

PATNAIK & CO.
CUTTACK
CHARTERED ACCOUNTANTS

## Schedules forming an integral part of the Balance Sheet as at 31st March- 2025

### SCHEDULE 6 - CURRENT LIABILITIES & PROVISIONS

| | | Current Year As at 31.03.25 | Previous Year As at 31.03.24 |
|---|---|---|---|
| **A. CURRENT LIABILITIES** | | | |
| 1. Deposit from staff | | 2,250.00 | 2,250.00 |
| 2. Deposit from students | | - | - |
| 3. Advance Received | | - | - |
| 4. Interest accrued but not due on: | | - | - |
| a) Secured Loans/borrowings | | - | - |
| b) UnSecured Loans/borrowings | | - | - |
| 5. Statutiry Liabilities | | - | - |
| a) Overdue | | - | - |
| b) Others | | 56,800.00 | 56,800.00 |
| 6. Other Current Liabilities | | - | - |
| a) Salaries | | - | - |
| b) Receipts against sponsored projects | | - | - |
| c) Receipts against sponsored scholarships | | 800.00 | 800.00 |
| d) Unutilised Grants | | - | - |
| e) Grants in advance | | - | - |
| f) Other funds | | | - |
| g) Other liabilities | TDS PAYABLE | - | - |
| | Total ( A ) | **59,850.00** | **59,850.00** |
| **B. PROVISIONS** | | | |
| 1. For Taxation | | - | - |
| 2. Gratuity | | - | - |
| 3. Superannuation/Pension | | - | - |
| 4. Accumulated Leave Encashment | | - | - |
| 5. Expences Payable | | - | - |
| 6. Others (Specify) | U. G. C + MP FUND | - | - |
| | Total ( B ) | - | - |
| | Total ( A + B ) | **59,850.00** | **59,850.00** |

| Sub Schedule to Schedule 6-A-6-b | | Current Year | Previous Year |
|---|---|---|---|
| **Receipts against sponsored projects** | | | |
| Balance brought forward | | - | - |
| Add: Receipts during the year | | - | - |
| | Total | - | - |
| Less: Utilised for Capital Expenditure | | - | - |
| | Balance | - | - |
| Less: Utilised for Revenue Expenditure | | - | - |
| | Balance carried forward | - | - |

| Sub Schedule to Schedule 6-A-6-C | | Current Year | Previous Year |
|---|---|---|---|
| **Receipts against sponsored scholarships** | | | |
| Opening Balance of the Fund | | | |
| Add: Receipts during the year | | - | |
| | Total | - | - |
| Less: Transactions during the year | | - | |
| Closing Balance of the Fund | | - | - |

PATNAIK & CO. CUTTACK CHARTERED ACCOUNTANTS

Schedules forming an integral part of the Balance Sheet as at 31st March- 2025

| Schedule: 10 | LOANS, ADVANCES & DEPOSITS | Current Year As at 31.03.25 | Previous Year As at 31.03.24 |
|---|---|---|---|
| | **1. Advances to employees: (Non-interest bearing)** | | |
| | a) Salary | - | - |
| | b) Festival | - | - |
| | c) LTC | - | - |
| | d) Medical Advance | - | - |
| | e) Other (to be specified) | 11,23,029.00 | 15,26,529.00 |
| | **2. Long Term Advances to employees:** | - | - |
| | **(Interest bearing)** | - | - |
| | a) Vehicle loan | - | - |
| | b) Home loan | - | - |
| | c) Others (to be specified) | - | - |
| | **3. Advances and other amounts recoverable** | - | - |
| | **in cash or in kind or for value to be received:** | - | - |
| | a) On Capital Account | - | - |
| | b) to suppliers | - | - |
| | c) Others(Fund with TRCA Club) | 4,77,271.00 | 4,77,271.00 |
| | **4. Prepaid Expenses** | - | - |
| | a) Insurance | - | - |
| | b) Other expenses | - | - |
| | **5. Deposits** | - | - |
| | a) Telephone | - | - |
| | b) Lease Rent | 26,000.00 | 26,000.00 |
| | c) Electricity | 1,29,872.00 | 1,29,872.00 |
| | d) AICTE, if applicable ( Pledged to DTET ODISHA) | - | - |
| | 30614161083 DT-06.03.2017 OF SBI ADB SALIPUR | 33,17,185.00 | 33,17,185.00 |
| | 30614161196 DT-06.03.2017 OF SBI ADB SALIPUR | 33,17,120.00 | 33,17,120.00 |
| | e) MCI, if applicable | - | - |
| | f) Others (to be specified) | - | - |
| | 1. Pledged to University FDR No. 790019 | 3,40,000.00 | 3,40,000.00 |
| | DT-19.06.2006 OF URBAN CO. BANK SALIPUR | - | - |
| | 2. Other Deposits | 36,560.00 | 36,560.00 |
| | **6. Income Accrued:** | - | - |
| | a) On Investments from Earmarked/ | - | - |
| | Endowment Funds | - | - |
| | b) On Investments-Others GRATUITY FUND | 14,53,183.82 | 14,39,498.00 |
| | c) On Loans and Advances | - | - |
| | d) Others | - | - |
| | (includes income due unrealized-Rs......) | - | - |
| | **7. Other receivable** | - | - |
| | a) Debit balances in Sponsored Projects | - | - |
| | b) Debit balances in Fellowship & Scholarship | - | - |
| | c) Grants Recoverable | - | - |
| | d) Other receivables | 3,337.00 | - |
| | 8. Claims Receivable (TDS) | 13,10,534.81 | 11,81,464.81 |
| | **TOTAL** | **1,15,34,092.63** | **1,17,91,499.81** |

PATNAIK & CO. CUTTACK CHARTERED ACCOUNTANTS

**Schedules forming an integral part of the Income and Expenditure Account for the year ended 31st March- 2025**

| INCOME | | Current Year ending 31.03.25 | Previous Year ending 31.03.24 |
|---|---|---|---|
| Schedule: 11 | ACADEMIC RECEIPTS | | |
| | FEE FROM STUDENTS | | |
| | (A) Academic | | |
| | 1. Tuition fee | 5,08,64,738.00 | 5,21,68,711.00 |
| | 2. Admission fee | - | - |
| | 3. Enrolment Fee | - | - |
| | 4. Library Admission fee | - | - |
| | 5. Laboratory fee | - | - |
| | 6. Art & Craft fee | - | - |
| | 7. Registration fee | 11,96,125.00 | 13,33,100.00 |
| | 8. Syllabus fee | - | - |
| | Total (A) | 5,20,60,863.00 | 5,35,01,811.00 |
| | (B) Examinations | | |
| | 1. Admission test fee | - | - |
| | 2. Annual Examination | 24,400.00 | 2,33,880.00 |
| | 3. Mark sheet, certificate fee | 4,93,386.00 | 1,89,677.00 |
| | Total (B) | 5,17,786.00 | 4,23,557.00 |
| | (C) Other fees | | |
| | 1. Identity card fee | - | - |
| | 2. Fine/Miscellaneous fee | 9,458.00 | 5,246.00 |
| | 3. Medical fee | - | - |
| | 4. Transportation fee | - | - |
| | 5. Hostel fee | - | - |
| | Total (C) | 9,458.00 | 5,246.00 |
| | (D) Sale of publications | | |
| | 1. Sale of syllabus and Question Paper, etc. | - | - |
| | 2. Sale of prospectus including admission forms | - | - |
| | Total (D) | - | - |
| | GRAND TOTAL (A+B+C+D) | 5,25,88,107.00 | 5,39,30,614.00 |
| Schedule: 12 | GRANTS & DONATIONS | | |
| | 1) Central Government | - | - |
| | 2) State Government(s) | - | - |
| | 3) Government Agencies | - | - |
| | 4) Institutions/Welfare Bodies (LIC Gratuity) | | - |
| | 5) International Organisations | - | - |
| | 6)AICTE Grant | - | - |
| | 7) Others (Specify) OSBP Center Charges /MSME Host Institute | | 56,400.00 |
| | TOTAL | - | 56,400.00 |
| Schedule: 13 | INCOME FROM INVESTMENTS | | |
| | Investment from Earmarked/Endowment Fund | | |
| | 1) Interest | 47,49,452.23 | 28,09,049.07 |
| | a) On Govt. Securities | - | - |
| | b) Other Bonds/Debentures | - | - |
| | 2) Income received | - | - |
| | 3) Income accrued | - | - |
| | | - | - |
| | 4) Others (Specify) Gratuity Interest | 1,10,914.82 | 1,62,400.00 |
| | TOTAL | 48,60,367.05 | 29,71,449.07 |
| | TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS | | |

PATNAIK & CO. CUTTACK CHARTERED ACCOUNTANTS

## Schedules forming an integral part of the Income and Expenditure Account for the year ended 31st March- 2025

| Schedule: 14 | OTHER INCOMES | Current Year ending 31.03.25 | Previous Year ending 31.03.24 |
|---|---|---|---|
| | **A. Income from Land & Building** | | |
| | 1. Hostel Room Rent | 28,31,500.00 | 21,84,650.00 |
| | 2. License fee | - | - |
| | 3. Hire Charges of Auditorium/Play ground etc | 93,500.00 | 2,21,800.00 |
| | 4. Electricity & water charges | - | - |
| | **TOTAL** | **29,25,000.00** | **24,06,450.00** |
| | **B. Sale of Institute's publications** | | |
| | **TOTAL** | - | - |
| | **C. Income from holding events** | | |
| | 1. Gross Receipts from annual function/ sports | - | - |
| | Less: Direct expenditure incurred on the annual function/ sports carnival | - | - |
| | 2. Gross Receipts from fetes | - | - |
| | Less: Direct expenditure incurred on the fetes | - | - |
| | 3. Gross Receipts for educational tours | - | - |
| | Less: Direct expenditure incurred on the tours | - | - |
| | 4. Others (to be specified and separately disclosed) | - | - |
| | **TOTAL** | - | - |
| | **D. Interest on Term Deposits:** | | |
| | a) With Scheduled Banks | - | - |
| | b) With Non-Scheduled Banks | - | - |
| | c) With Institutions | - | - |
| | d) Others | - | - |
| | **TOTAL** | - | - |
| | **E. Interest on Savings Accounts:** | | |
| | a) With Scheduled Banks | 3,80,128.80 | 4,80,407.00 |
| | b) With Non-Scheduled Banks | - | - |
| | c) With Institutions | - | - |
| | d) Others | - | - |
| | **TOTAL** | **3,80,128.80** | **4,80,407.00** |
| | **F. Interest On Loans:** | | |
| | a) Employees/Staff | - | - |
| | b) Others | - | - |
| | **TOTAL** | - | - |
| | **G. Interest on Debtors and Other Receivables** | - | - |
| | **TOTAL** | - | - |
| | **H. Others** | - | - |
| | 1. Income from consultancy | - | - |
| | 2. Seminar Workshop | 60,000.00 | - |
| | 3. Income from Royalty | - | - |
| | 4. Sale of application form (recruitment) | - | - |
| | 5. Misc. receipts (Sale of waste paper, etc.) | 25,730.28 | 641.00 |
| | 6. Profit on Sale/disposal of Assets: | - | - |
| | a) Owned assets | - | - |
| | b) Assets acquired out of grants, or received free of cost | - | - |
| | **TOTAL** | **85,730.28** | **641.00** |
| | **GRAND TOTAL (A+B+C+D+E+F+G+H)** | **33,90,859.08** | **28,87,498.00** |

PATNAIK & CO. CUTTACK CHARTERED ACCOUNTANTS

Schedules forming an integral part of the Income and Expenditure Account for the year ended 31st March- 2025

| EXPENDITURES | | Current Year ending 31.03.25 | Previous Year ending 31.03.24 |
|---|---|---|---|
| Schedule: 15 | STAFF PAYMENTS & BENEFITS | | |
| | a) Salaries and Wages | 3,08,70,433.00 | 3,27,67,939.00 |
| | b) Allowances and Bonus | - | - |
| | c) Contribution to Provident Fund | 10,36,604.00 | 9,65,898.00 |
| | d) Contribution to Other Fund (specify)Gratuity | | 7,86,491.00 |
| | e) Staff Welfare Expenses | - | - |
| | f) Retirement and Terminal Benefits | 24,27,035.00 | |
| | g) LTC facility | - | - |
| | h) Medical facility | - | - |
| | i) Children Education Allowance | - | - |
| | j) Honorarium | - | - |
| | k) TA/DA expenses | - | - |
| | l) Others (specify) | | - |
| | TOTAL | 3,43,34,072.00 | 3,45,20,328.00 |
| Schedule: 16 | ACADEMIC EXPENSES | | |
| | a) Laboratory expenses | 3,38,267.00 | 2,13,711.00 |
| | b) Field work/Participation | | |
| | c) Seminar/Workshop | 17,145.00 | |
| | d) Payment to visiting faculty | 2,53,000.00 | 1,55,950.00 |
| | e) Examination | 1,68,284.00 | 4,52,242.00 |
| | f) Registration expenses | 14,80,855.00 | 12,21,050.00 |
| | g) Promotional Activities Exp | - | 25,150.00 |
| | h) Convocation expenses | - | - |
| | i)Alumuni Meet | | |
| | j) Stipend/means-cum-merit scholarship | - | 6,00,000.00 |
| | k)Academic Awards | - | 15,000.00 |
| | l) Crude Drugs & Medicine | - | 12,217.00 |
| | m)Training & Placement Exp | 45,779.00 | - |
| | n) Sub. for E Books | - | - |
| | o) Sub. for E Journal | - | 13,570.00 |
| | p) Sub. for National Journal | 1,62,960.00 | 1,44,390.00 |
| | q) Others (specify) | - | - |
| | 1. Admission Expenses | 20,900.00 | - |
| | 2. Affiliation Expences | 15,84,576.00 | 14,09,524.00 |
| | 3. Industry Visit | 62,663.00 | |
| | 4. Orientation Programme | 57,684.00 | 2,74,229.00 |
| | 5. Others Fee | 5,58,380.00 | 60,000.00 |
| | 6. NOC | - | 20,000.00 |
| | TOTAL | 47,50,493.00 | 46,17,033.00 |
| Schedule: 17 | ADMINISTRATIVE AND GENERAL EXPENSES | | |
| | a) Electricity and power | 9,28,440.00 | 6,62,477.00 |
| | b) Recruitment Exp | 1,44,824.00 | - |
| | c) Insurance | 47,283.00 | 1,05,671.00 |
| | d) Duties & Taxes | 10,854.00 | 6,386.00 |
| | e) Annual Day | | 10,74,174.00 |
| | f) Telephone and Internet Charges | 61,944.00 | 47,452.00 |
| | g) Printing and Stationary | 3,38,765.00 | 2,72,714.00 |
| | h) Traveling and Conveyance Expenses | 2,50,288.00 | 2,42,447.00 |
| | i) Expenses on Meetting/Seminar/Workshops | 59,324.00 | 1,47,999.20 |
| | j) Hospitality | 40,468.00 | 60,720.00 |
| | k) Auditors Remuneration | 1,14,610.00 | 1,72,008.00 |
| | l) Professional Charges | 6,010.00 | 26,000.00 |
| | m) Advertisement and Publicity | 1,08,022.00 | 1,12,984.00 |
| | n) Magazines & Jornals | 31,049.00 | 21,506.00 |
| | o) Generetor fuel & Maintenance | - | - |
| | p) Postage | | 6,120.00 |
| | q) Others (specify) | - | - |
| | 1. Misc. & Contigency Expenditure | 30,136.00 | 61,853.00 |
| | 2. Web Desining & Hosting | 21,861.00 | 21,852.00 |
| | 3. Software and Maintenance | 30,000.00 | |
| | 4. Animal Food | 22,020.00 | |
| | TOTAL | 22,45,898.00 | 30,42,363.20 |
| Schedule: 18 | TRANSPORTATION EXPENSES | | |
| | Transport & Carriage | | 3,150.00 |
| | TOTAL | - | 3,150.00 |

PATNAIK & CO. CUTTACK CHARTERED ACCOUNTANTS

## Schedules forming an integral part of the Income and Expenditure Account for the year ended 31st March- 2025

| Schedule | Particulars | Current Year ending 31.03.25 | Previous Year ending 31.03.24 |
|---|---|---|---|
| Schedule: 19 | **REPAIRS & MAINTENANCE** | | |
| | a) Building | - | - |
| | b) Furniture & Fixture | - | - |
| | c) Plant & Machinery(Lab equipment) | | |
| | d) Office Equipments | - | - |
| | e) Cleaning material & services | | - |
| | f) Others (specify) : Computors/Assesories | 5,17,559.00 | 7,50,797.00 |
| | Building,Furniture & Other Misc Maintenance Exp | - | - |
| | Total | **5,17,559.00** | **7,50,797.00** |
| Schedule: 20 | **FINANCE COSTS** | | |
| | a) Interest on fixed loans | - | |
| | b) Interest on other loans | - | - |
| | c) Bank charges | 44,798.00 | 76,944.07 |
| | d) Others (specify) | - | - |
| | TOTAL | **44,798.00** | **76,944.07** |
| Schedule: 21 | **OTHER EXPENSES** | | |
| | Hostel Expences | 9,58,457.00 | 11,86,302.00 |
| | M.S.M.E. Host Institute | 12,720.00 | 3,850.00 |
| | ISO Certificartion Fees | | |
| | Festival & Celebrations | 2,61,239.00 | 1,80,665.00 |
| | Garden Expenditure | 10,240.00 | 14,515.00 |
| | Social Welfare | 40,250.00 | 16,010.00 |
| | Game & Sports | 1,80,404.00 | 29,306.00 |
| | Rent | 2,00,000.00 | 34,166.00 |
| | Y R C | 11,577.00 | 15,000.00 |
| | Total | **16,74,887.00** | **14,79,814.00** |

PATNAIK & CO. CUTTACK CHARTERED ACCOUNTANTS

**SCHEDULE No. 7** SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2025

| SL NO | DESCRIPTION OF ITEMS | GROSS BLOCK | | | | | DEPRECIATION | | | | NET BLOCK | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | OPENING BALANCE | ADDITION DURING Yr. 180 DAYS OR MORE | ADDITION DURING Yr. LESS THAN 180 DAYS | SALES DURING Yr. | TOTAL | DEP. RATE | UP TO 01.04.2024 | AMT. FOR THE YEAR | TOTAL 31.03.2025 | AS ON 31.03.2025 | AS ON 31.03.2024 |
| 1 | **Land:** | | | | | | | | | | | |
| | a) Freehold | 1,04,10,343.00 | | | | 1,04,10,343.00 | 0% | - | - | - | 1,04,10,343.00 | 1,04,10,343.00 |
| | b) Leasehold | - | | | - | - | 0% | - | - | - | - | - |
| 2 | **Buildings** | | | | | | | | | | | |
| | a) On Freehold Land | 2,41,11,248.00 | | | - | 2,41,11,248.00 | 10% | 1,82,05,443.00 | 5,90,581.00 | 1,87,96,024.00 | 53,15,224.00 | 59,05,805.00 |
| | b) On Leasehold Land | - | | | - | - | 10% | - | - | - | - | - |
| | c) Ownership Flats/Premises | - | | | - | - | 5% | - | - | - | - | - |
| 4 | **Equipmemt** | | | | | | | | | | | |
| | a) Aquaguard | 26,970.00 | | | - | 26,970.00 | 15% | 20,723.00 | 937.00 | 21,660.00 | 5,310.00 | 6,247.00 |
| | b) Fingerprint Machine | 10,488.00 | | | - | 10,488.00 | 15% | 7,845.00 | 396.00 | 8,241.00 | 2,247.00 | 2,643.00 |
| | c) CCTV & Accessories | 2,89,921.00 | 70,110.00 | | - | 3,60,031.00 | 15% | 1,50,173.00 | 31,479.00 | 1,81,652.00 | 1,78,379.00 | 1,39,748.00 |
| | d) Fan | 38,640.00 | | | - | 38,640.00 | 15% | 29,691.00 | 1,342.00 | 31,033.00 | 7,607.00 | 8,949.00 |
| | f) Sound System | 70,180.00 | | | - | 70,180.00 | 15% | 24,079.00 | 6,915.00 | 30,994.00 | 39,186.00 | 46,101.00 |
| | g)Transfermer | 98,532.00 | | | - | 98,532.00 | 15% | 73,697.00 | 3,725.00 | 77,422.00 | 21,110.00 | 24,835.00 |
| | h) Water Cooler | 24,400.00 | | | | 24,400.00 | 15% | 18,748.00 | 848.00 | 19,596.00 | 4,804.00 | 5,652.00 |
| | i) Office Equipments | 17,91,102.00 | | | - | 17,91,102.00 | 15% | 13,37,512.00 | 68,039.00 | 14,05,551.00 | 3,85,551.00 | 4,53,590.00 |
| | j) Electrical Instalations | 29,70,334.00 | 3,04,450.00 | | - | 32,74,784.00 | 15% | 18,56,044.00 | 2,12,811.00 | 20,68,855.00 | 12,05,929.00 | 11,14,290.00 |
| | k) Water Supply | 12,56,776.00 | 13,952.00 | | - | 12,70,728.00 | 15% | 4,76,151.00 | 1,19,187.00 | 5,95,338.00 | 6,75,390.00 | 7,80,625.00 |
| | l) Fire Fighting System | 24,50,995.00 | 2,144.00 | | - | 24,53,139.00 | 15% | 6,08,048.00 | 2,76,764.00 | 8,84,812.00 | 15,68,327.00 | 18,42,947.00 |
| | m) Solar System | 1,55,750.00 | | | - | 1,55,750.00 | 15% | 60,745.00 | 14,251.00 | 74,996.00 | 80,754.00 | 95,005.00 |
| 5 | **Lab. Equipments** | | | | | | | | | | | |
| | a) Lab. Equipments (UGC) | 23,64,765.00 | | | - | 23,64,765.00 | 40% | 22,06,027.00 | 63,495.00 | 22,69,522.00 | 95,243.00 | 1,58,738.00 |
| | b) Lab. Equipments | 1,06,59,455.00 | 27,10,758.00 | | - | 1,33,70,213.00 | 40% | 1,01,69,854.00 | 12,80,144.00 | 1,14,49,998.00 | 19,20,215.00 | 4,89,601.00 |
| 6 | **Sports Equipments** | 30,667.00 | | | - | 30,667.00 | 40% | 30,648.00 | 8.00 | 30,656.00 | 11.00 | 19.00 |
| 7 | **Furniture & fixtures** | 43,08,100.00 | 2,41,942.00 | | - | 45,50,042.00 | 10% | 23,11,268.00 | 2,23,877.00 | 25,35,145.00 | 20,14,897.00 | 19,96,832.00 |
| 8 | **Computors/ Peripherals** | 55,67,223.00 | 8,50,097.00 | | - | 64,17,320.00 | 40% | 47,54,329.00 | 6,65,196.00 | 54,19,525.00 | 9,97,795.00 | 8,12,894.00 |
| 9 | **Wify Networking** | 2,93,799.00 | | | - | 2,93,799.00 | 40% | 2,09,185.00 | 33,846.00 | 2,43,031.00 | 50,768.00 | 84,614.00 |
| 10 | **Library Books** | | | | | | | | | | | |
| | a) Library Books (UGC) | 3,47,158.00 | | | - | 3,47,158.00 | 60% | 2,78,216.00 | 41,365.00 | 3,19,581.00 | 27,577.00 | 68,942.00 |
| | b) Library Books | 46,63,599.25 | 33,454.00 | | - | 46,97,053.25 | 60% | 45,03,757.00 | 1,15,978.00 | 46,19,735.00 | 77,318.25 | 1,59,842.25 |
| 11 | **Telephone / Wireless** | 14,451.00 | | | - | 14,451.00 | 60% | 14,451.00 | - | 14,451.00 | - | - |
| | **A. TOTAL OF CURRENT YEAR** | **7,19,54,896.25** | **42,26,907.00** | - | - | **7,61,81,803.25** | | **4,73,46,634.00** | **37,51,184.00** | **5,10,97,818.00** | **2,50,83,985.25** | **2,46,08,262.25** |
| | **PREVIOUS YEAR** | **7,00,78,200.25** | **14,16,360.00** | **4,60,336.00** | - | **7,19,54,896.25** | | **4,44,01,460.00** | **29,45,174.00** | **4,73,46,634.00** | **2,46,08,262.25** | |
| 12 | Capital Work-in-progress | 2,82,70,561.00 | 22,56,759.00 | | - | 3,05,27,320.00 | | | | | | |
| | TRANSFER TO ASSETS | - | | | | - | | | | | | |
| | **B. NET WORK-IN-PROGRESS** | **2,82,70,561.00** | **22,56,759.00** | - | - | **3,05,27,320.00** | | | | | | |
| | **TOTAL (A+B)** | **10,02,25,457.25** | **64,83,666.00** | - | - | **10,67,09,123.25** | | | | | | |

PATNAIK & CO. CUTTACK CHARTERED ACCOUNTANTS