



INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying Balance Sheet as on 31.03.2022, Income and Expenditure Account and Receipt and Payment Account of **THE INSTITUTE OF PHARMACY & TECHNOLOGY, SALIPUR, CUTTACK** a public charitable society registered under Societies Registration Act, 1860, ("the Society") for the year ended 31st March, 2022 annexed hereto.

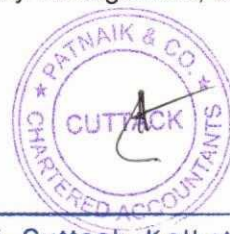
Management's Responsibility for the Financial Statements

Management of **THE INSTITUTE OF PHARMACY & TECHNOLOGY** is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the organization in accordance with the Accounting Standards issued by The Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of account as required have been kept by the organization so far as appears from our examination of those books;
- c. the Balance Sheet, Income and Expenditure Account and the Receipt & Payment Account are in agreement with the books of account;

In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, Income and Expenditure Account and the Receipt & Payment Account give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet of the state of affairs of the said Society as at 31.03.2022 ;
- (ii) in the case of the Income and Expenditure Account, of the excess of Income over expenditure for the year ended on 31.03.2022 and ;
- (iii) in the case of the Receipt and Payment Account of the Receipts and Payments for the year ended 31.03 2022.

PLACE: CUTTACK
DATE: 28/09/2022

For PATNAIK & CO.
Chartered Accountants


SANGRAM KESARI PATNAIK
PARTNER. M.NO.068524

THE INSTITUTE OF PHARMACY & TECHNOLOGY, SALIPUR, CUTTACK

BALANCE SHEET AS AT 31ST MARCH- 2022

₹ (.....)

SOURCES OF FUNDS	Schedule	Previous Year As at 31.03.21	Current Year As at 31.03.22
UNRESTRICTED FUNDS			
Corpus Fund	1		-
General Fund	2	94,446,777.11	109,321,548.53
Designated/Earmarked Funds	3	-	-
RESTRICTED FUNDS	4	-	-
LOANS/BORROWINGS	5	-	-
Secured			
Unsecured			
CURRENT LIABILITIES & PROVISIONS	6	59,850.00	59,850.00
TOTAL		94,506,627.11	109,381,398.53
APPLICATION OF FUNDS			
FIXED ASSETS			
Tangible Assets	7	16,325,184.25	25,282,974.25
Intangible Assets			
Capital Work-In-Progress	7	18,551,652.00	21,737,799.00
INVESTMENTS	8	46,034,833.15	43,019,115.49
Long Term			
Short term			
CURRENT ASSETS	9	6,235,078.90	11,747,878.98
LOANS, ADVANCES & DEPOSITS	10	7,359,878.81	7,593,630.81
TOTAL		94,506,627.11	109,381,398.53
Notes on Accounts			

THE TERMS OF OUR ATTACHED REPORT OF EVEN DATE

PLACE: CUTTACK

DATE :28/09/2022

UDIN :22068524AYMYIQ1218

FOR: THE INSTITUTE OF
PHARMACY & TECHNOLOGY

SECRETARY, I.P.T.

Institute of Pharmacy & Technology
Salipur, Dist-Cuttack-754202, Odisha

FOR: PATNAIK & CO
CHARTERED ACCOUNTANTS

[CA S.K.PATNAIK]

PARTNER M.NO: 068524



THE INSTITUTE OF PHARMACY & TECHNOLOGY, SALIPUR, CUTTACK

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2022


(₹)							
	Sche dule	Current Year - 2021-22					Previous Year 2020-21
		Unrestricted Funds			Restricted	Total	Total
		Corpu	Design	General	Fund		
INCOME							
Academic Receipts	11	-	-	49,431,269.28	-	49,431,269.28	34,060,848.00
Grants & Donations	12	-	-	100,000.00	-	100,000.00	-
Income from investments	13	-	-	2,764,355.20	-	2,764,355.20	3,390,265.83
Other Incomes	14	-	-	1,363,684.00	-	1,363,684.00	1,230,359.60
TOTAL (A)				53,659,308.48	-	53,659,308.48	38,681,473.43
EXPENDITURE							
Staff Payments & Benefits	15	-	-	31,036,118.00	-	31,036,118.00	31,073,603.00
Academic Expenses	16	-	-	2,259,348.00	-	2,259,348.00	1,754,066.00
Administrative and General Expenses	17	-	-	1,340,866.00	-	1,340,866.00	860,169.00
Transportation Expenses	18	-	-	400.00	-	400.00	-
Repairs & maintenance	19	-	-	242,897.00	-	242,897.00	431,812.00
Finance costs	20	-	-	623.06	-	623.06	25,708.26
Other Expenses	21	-	-	709,351.00	-	709,351.00	393,190.00
TOTAL (B)		-	-	35,589,603.06	-	35,589,603.06	34,538,548.26
Balance being excess of Income over Expenditure before Depreciation	(A-B)	-	-	18,069,705.42	-	18,069,705.42	4,142,925.17
Transfer to/from Designated fund		-	-	-	-	-	-
Building fund		-	-	-	-	-	-
Others (specify)		-	-	-	-	-	-
Less: Depreciation for the year	7			3,194,934.00		3,194,934.00	2,510,997.00
Balance Being Surplus (Deficit) Carried to General Fund		-	-	14,874,771.42		14,874,771.42	1,631,928.17
TOTAL				14,874,771.42		14,874,771.42	1,631,928.17
Notes on Accounts	22						

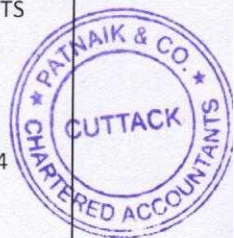
PLACE: CUTTACK
DATE: 28/09/2022

FOR: THE INSTITUTE OF
PHARMACY & TECHNOLOGY


 Secretary
SECRETARY, G.B.
 Institute of Pharmacy & Technology
 Saipur, Dist-Cuttack-754202, Odisha

FOR: PATNAIK & CO
CHARTERED ACCOUNTANTS


 [CA S.K. PATNAIK]
 PARTNER M.NO: 068524



THE INSTITUTE OF PHARMACY & TECHNOLOGY
SALIPUR, CUTTACK

Receipt & Payment Account for the year ending 31st March, 2022

<u>RECEIPT</u>	<u>Amount</u>	<u>PAYMENT</u>	<u>Amount</u>
To Opening Balance			
Cash	-	By Academic Awards	15,000.00
Bank	6,235,078.90	By Advertisement & Publicity	170,538.00
		By Approval/Affiliation/Ins. Exp	1,060,465.00
Advance	645,899.00	By Admission Expenses	31,215.00
To Examination Fees	34,590.00	By Bank Charges	623.06
To Fine & Breakages	3,900.00	By Campus Beautification & HG	53,450.00
To Hostel Fees	1,250,500.00	By Consultancy & legal Charges	62,323.00
To Interest on Investment		By Electricity & Power	440,469.00
Interest on FD	2,764,355.20	By Employer Contribution (EPF)	966,100.00
Accrued Interest (2020-21)		By Examination Expenses	194,845.00
To Interest on SB Account		By Festival & Celebration	85,160.00
To Misc. Receipts	17,184.00	By Game & Sports	128,019.00
To Other BPUT Fees	10,595.00	By Health Unit Expenses	
To Rent From Bank	96,000.00	By Hostel Expenses	421,250.00
To Tuition Fees B. Pharm	33,479,430.28	By Hostel Rent	
To Tuition Fees D. Pharm	9,756,224.00	By Institutional Scholarship	640,000.00
To Tuition Fees M. Pharm	6,146,530.00	By Insurance	88,155.00
To Sweep Account		By Lab. Animal & Food	4,080.00
To Investment (FD)	3,480,847.66	By Lab. Chemicals & Glassware	31,086.00
To Grant & Donation	100,000.00	By Land Taxes	6,059.00
To TDS Refund	107,430.00	By Meeting Expenses	16,853.00
		By Misc. & Contingency	53,879.00
		By Newspaper & Periodicals	14,637.00
		By Orientation & Hospitality	12,416.00
		By Printings & Stationary	146,038.00
		By Retirement Benefit	236,250.00
		By Remuneration of Security Staff	483,215.00
		By Remuneration & Allowances	142,950.00
		By Repair & Maintenance	242,897.00
		By Registration Fees	165,333.00
		By Salaries of Non-Teaching Staff	5,889,119.00
		By Salaries of Part Time Teaching Staff	92,100.00
		By Salaries of Teaching Staff	23,318,484.00
		By Social Activities	5,000.00
		By Seminar & Workshop	22,724.00
			35,240,732.06
	C/F 64,128,564.04		



cont-2

B/F 64,128,564.04B/F 35,240,732.06

By Sub. for National Journal	128,590.00
By Telephone & Net Charges	54,312.00
By Travelling & Conveyance	131,527.00
By Traing and Placement	2,500.00
By Transport & Carriage	400.00
By TRCA Club	200,000.00
By Web Desining & Hosting	15,070.00
By Youth Red Cross	16,472.00
By Assets Exp	15,338,871.00
By Investment (FD)	
By Accrued Interest (2021-22)	465,130.00
By TDS Receivable	51,682.00
	<u>51,645,286.06</u>
By Closing Balance	
Cash	-
Bank	11,747,878.98
Advance	735,399.00
	<u>12,483,277.98</u>
	<u>64,128,564.04</u>

FOR: INSTITUTE OF PHARMACY
& TECHNOLOGY, SALIPUR

PLACE: CUTTACK
DATE:28/09/2022

[Signature]

SECRETARY GB

SECRETARY, G.B.

Institute of Pharmacy & Technology
Salipur, Dist-Cuttack-754202, Odisha

FOR: PATNAIK & CO
CHARTERED ACCOUNTANTS

[Signature]
[CA S.K.PATNAIK]

PARTNER M.NO: 068524



THE INSTITUTE OF PHARMACY & TECHNOLOGY, SALIPUR, CUTTACK
Schedules forming an integral part of the Balance Sheet as at 31st March- 2022

SOURCES OF FUNDS		Previous Year As at 31.03.21	Current Year As at 31.03.22
Schedule: 1	CORPUS FUND Balance at the beginning of the year Add: Contribution towards Corpus Deduct: Asset written off during the year created out of corpus	- - -	- - -
	BALANCE AT THE YEAR -END	-	-
Schedule: 2	GENERAL FUND Balance at the beginning of the year Add: Contribution towards General Fund Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account Add: Excess of Income over Expenditure Deduct: Excess of Expenditure over Income	92,814,848.94 - 1,631,928.17 -	94,446,777.11 - 14,874,771.42 -
	BALANCE AT THE YEAR -END	94,446,777.11	109,321,548.53
Schedule: 3	DESIGNATED/EARMARKED FUNDS NET BALANCE AT THE YEAR -END(Sub Sche)		
	Total	-	-
Schedule: 4	RESTRICTED FUNDS NET BALANCE AT THE YEAR -END(Sub Sche)	-	-
	Total	-	-
Schedule: 5	LOANS/BORROWINGS SECURED 1. Central Government 2. State Government (Specify) 3. Financial Institutions a) Term Loans b) Interest accrued and due 4. Banks: a) Term Loans Interest accrued and due b) Other Loans (specify) Interest accrued and due 5. Other Institutions and Agencies 6. Debentures and Bonds 7. Others (Specify)		
	Total	-	-
	Note: Amounts due within one year UNSECURED 1. Central Government 2. State Government (Specify) 3. Financial Institutions a) Term Loans b) Interest accrued and due 4. Banks: a) Term Loans Interest accrued and due b) Other Loans (specify) Interest accrued and due 5. Other Institutions and Agencies 6. Debentures and Bonds 7. Others (Specify)		
	Total	-	-



Schedules forming an integral part of the Balance Sheet as at 31st March- 2022

SCHEDULE 3 - DESIGNATED/EARMARKED FUNDS

	FUND WISE BREAK UP				TOTAL	
	AA	BB	CC	DD	Previous Year	Current Year
	FUND	FUND	FUND	FUND	As at 31.03.21	As at 31.03.22
a) Opening balance of the Fund						
b) Additions to the Fund						
i. Donation/Grants						
ii. Income from investments						
iii. Accrued interest						
iv. Other additions						
Total (a+b)	0	0	0	0	0	0
c) Utilisation/Expenditure						
towards objectives of Fund						
i. Capital Expenditure						
- Fixed Assets						
- Others						
Total	0	0	0	0	0	0
ii. Revenue Expenditure						
- Salaries & Wages etc.						
- Rent						
- Other Administrative exp						
Total	0	0	0	0	0	0
Total (c)	0	0	0	0	0	0
NET BALANCE AT THE YEAR -END	0	0	0	0	0	0

SCHEDULE 4 – RESTRICTED FUNDS

	FUND WISE BREAK UP				TOTAL	
	AA	BB	CC	DD	Previous Year	Current Year
	FUND	FUND	FUND	FUND	As at 31.03.21	As at 31.03.22
a) Opening balance of the Fund						
b) Additions to the Fund						
i. Donation/Grants						
ii. Income from investments						
iii. Accrued interest						
iv. Other additions						
Total (a+b)	0	0	0	0	0	0
c) Utilisation/Expenditure						
towards objectives of Fund						
i. Capital Expenditure						
- Fixed Assets						
- Others						
Total	0	0	0	0	0	0
ii. Revenue Expenditure						
- Salaries & Wages etc.						
- Rent						
- Other Administrative exp						
Total	0	0	0	0	0	0
Total (c)	0	0	0	0	0	0
NET BALANCE AT THE YEAR -END	0	0	0	0	0	0



Schedules forming an integral part of the Balance Sheet as at 31st March- 2022

Schedule: 6	CURRENT LIABILITIES & PROVISIONS	Previous Year	Current Year
		As at 31.03.21	As at 31.03.22
	NET BALANCE AT THE YEAR -END(Sub Sche)	59,850.00	59,850.00
	Total	59,850.00	59,850.00
APPLICATION OF FUNDS			
Schedule: 7	FIXED ASSETS		
	Gross Block	54,495,655.25	66,648,379.25
	Less: Accumulated Depreciation	38,170,471.00	41,365,405.00
	Net Block	16,325,184.25	25,282,974.25
Schedule: 7	Work in Progress	18,551,652.00	21,737,799.00
	TOTAL	34,876,836.25	47,020,773.25
Schedule: 8	INVESTMENTS (A)		
	1. In Central Government Securities	-	-
	2. In State Government Securities	-	-
	3. Other approved Securities	-	-
	4. Shares	-	-
	5. Debentures and Bonds	-	-
	6. Others (Accrued Interest)	671,577.00	1,136,707.00
	FDR WITH SCHEDULED BANK	45,363,256.15	41,882,408.49
	TOTAL OF (A)	46,034,833.15	43,019,115.49
	INVESTMENTS OTHERS (B)		
	1. In Central Government Securities	-	-
	2. In State Government Securities	-	-
	3. Other approved Securities	-	-
	4. Shares	-	-
	5. Debentures and Bonds	-	-
	6. Others (to be specified)	-	-
	TOTAL OF (B)	-	-
	TOTAL OF A + B	46,034,833.15	43,019,115.49
Schedule: 9	CURRENT ASSETS		
	Cash & Bank Balances		
	1. Cash balances in hand (including cheques/ drafts and imprest)	-	-
	2. Bank Balances (subject to BRS)	-	-
	a) With Scheduled Banks:	-	-
	In Current Accounts		
	Canara Bank (307-11)	597,955.81	2,359,348.95
	Canara Bank (307-493)	290.00	290.00
	ICICI Bank (634205010284)	10,000.00	10,000.00
	In term deposit Accounts	-	-
	In Savings Accounts		
	Canara Bank(214-29)	5,229,616.23	7,921,410.23
	Canara Bank (220-49671)	24,448.54	17,451.54
	SBI ADB Salipur (11359382445)	366,025.32	1,432,635.26
	UCB Salipur (226)	3,272.00	3,272.00
	UCO Bank Salipur (1998)	3,471.00	3,471.00
	b) With non-Scheduled Banks:	-	-
	In Current Accounts	-	-
	In term deposit Accounts	-	-
	In Savings Accounts	-	-
	TOTAL	6,235,078.90	11,747,878.98



SCHEDULE 6 - CURRENT LIABILITIES & PROVISIONS

	Previous Year As at 31.03.21	Current Year As at 31.03.22
A. CURRENT LIABILITIES		
1. Deposit from staff	2,250.00	2,250.00
2. Deposit from students	-	-
3. Advance Received	-	-
4. Interest accrued but not due on:	-	-
a) Secured Loans/borrowings	-	-
b) UnSecured Loans/borrowings	-	-
5. Statutory Liabilities	-	-
a) Overdue	-	-
b) Others	56,800.00	56,800.00
6. Other Current Liabilities	-	-
a) Salaries	-	-
b) Receipts against sponsored projects	-	-
c) Receipts against sponsored scholarships	800.00	800.00
d) Unutilised Grants	-	-
e) Grants in advance	-	-
f) Other funds	-	-
g) Other liabilities	-	-
TDS PAYABLE	-	-
Total (A)	59,850.00	59,850.00
B. PROVISIONS		
1. For Taxation	-	-
2. Gratuity	-	-
3. Superannuation/Pension	-	-
4. Accumulated Leave Encashment	-	-
5. Expenses Payable	-	-
6. Others (Specify)	-	-
U. G. C + MP FUND	-	-
Total (B)	-	-
Total (A + B)	59,850.00	59,850.00
Sub Schedule to Schedule 6-A-6-b	Current Year	Current Year
Receipts against sponsored projects		
Balance brought forward	-	-
Add: Receipts during the year	-	-
Total	-	-
Less: Utilised for Capital Expenditure	-	-
Balance	-	-
Less: Utilised for Revenue Expenditure	-	-
Balance carried forward	-	-
Sub Schedule to Schedule 6-A-6-C	Current Year	Current Year
Receipts against sponsored scholarships		
Opening Balance of the Fund	-	-
Add: Receipts during the year	-	-
Total	-	-
Less: Transactions during the year	-	-
Closing Balance of the Fund	-	-



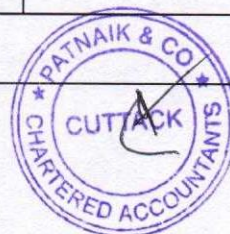
Schedules forming an integral part of the Balance Sheet as at 31st March- 2022

Schedule: 10	LOANS, ADVANCES & DEPOSITS	Previous Year As at 31.03.21	Current Year As at 31.03.22
	1. Advances to employees: (Non-interest bearing)		
	a) Salary	-	-
	b) Festival	-	-
	c) LTC	-	-
	d) Medical Advance	-	-
	e) Other (to be specified)	645,899.00	735,399.00
	2. Long Term Advances to employees: (Interest bearing)	-	-
	a) Vehicle loan	-	-
	b) Home loan	-	-
	c) Others (to be specified)	-	-
	3. Advances and other amounts recoverable in cash or in kind or for value to be received:	-	-
	a) On Capital Account	-	-
	b) to suppliers	-	-
	c) Others(Fund with TRCA Club)	-	200,000.00
	4. Prepaid Expenses	-	-
	a) Insurance	-	-
	b) Other expenses	-	-
	5. Deposits	-	-
	a) Telephone	-	-
	b) Lease Rent	14,000.00	14,000.00
	c) Electricity	129,872.00	129,872.00
	d) AICTE, if applicable (Pledged to DTET ODISHA),	-	-
	30614161083 DT-06.03.2017 OF SBI ADB SALIPUR	2,806,498.00	2,806,498.00
	30614161196 DT-06.03.2017 OF SBI ADB SALIPUR	2,806,443.00	2,806,443.00
	e) MCI, if applicable	-	-
	f) Others (to be specified)	-	-
	1. Pledged to University FDR No. 790019	200,000.00	200,000.00
	DT-19.06.2006 OF URBAN CO. BANK SALIPUR	-	-
	2. Other Deposits	36,560.00	36,560.00
	6. Income Accrued:	-	-
	a) On Investments from Earmarked/ Endowment Funds	-	-
	b) On Investments-Others	-	-
	c) On Loans and Advances	-	-
	d) Others	-	-
	(includes income due unrealized-Rs.....)	-	-
	7. Other receivable	-	-
	a) Debit balances in Sponsored Projects	-	-
	b) Debit balances in Fellowship & Scholarship	-	-
	c) Grants Recoverable	-	-
	d) Other receivables	-	-
	8. Claims Receivable (TDS)	720,606.81	664,858.81
	TOTAL	7,359,878.81	7,593,630.81



Schedules forming an integral part of the Income and Expenditure Account for the year ended 31st March- 2022

<u>INCOME</u>		Previous Year ending 31.03.21	Current Year ending 31.03.22
Schedule: 11	ACADEMIC RECEIPTS		
	FEE FROM STUDENTS		
	(A) Academic		
	1. Tuition fee	33,643,201.00	49,382,184.28
	2. Admission fee	-	-
	3. Enrolment Fee	-	-
	4. Library Admission fee	-	-
	5. Laboratory fee	-	-
	6. Art & Craft fee	-	-
	7. Registration fee	193,925.00	-
	8. Syllabus fee	-	-
	Total (A)	33,837,126.00	49,382,184.28
	(B) Examinations		
	1. Admission test fee	-	-
	2. Annual Examination	37,170.00	34,590.00
	3. Mark sheet, certificate fee	176,886.00	10,595.00
	Total (B)	214,056.00	45,185.00
	(C) Other fees		
	1. Identity card fee	-	-
	2. Fine/Miscellaneous fee	9,666.00	3,900.00
	3. Medical fee	-	-
	4. Transportation fee	-	-
	5. Hostel fee	-	-
	Total (C)	9,666.00	3,900.00
	(D) Sale of publications		
	1. Sale of syllabus and Question Paper, etc.	-	-
	2. Sale of prospectus including admission forms	-	-
	Total (D)	-	-
	GRAND TOTAL (A+B+C+D)	34,060,848.00	49,431,269.28
Schedule: 12	GRANTS & DONATIONS		
	1) Central Government	-	-
	2) State Government(s)	-	-
	3) Government Agencies	-	-
	4) Institutions/Welfare Bodies	-	-
	5) International Organisations	-	-
	6) AICTE Grant	-	100,000.00
	7) Others (Specify) Y. R. C	-	-
	TOTAL	-	100,000.00
Schedule: 13	INCOME FROM INVESTMENTS		
	Investment from Earmarked/Endowment Fund		
	1) Interest	3,390,265.83	2,764,355.20
	a) On Govt. Securities	-	-
	b) Other Bonds/Debentures	-	-
	2) Income received	-	-
	a) Each Fund separately	-	-
	3) Income accrued	-	-
	a) Each Fund separately	-	-
	4) Others (Specify)	-	-
	TOTAL	3,390,265.83	2,764,355.20
	TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS		



Schedules forming an integral part of the Income and Expenditure Account for the year ended 31st March- 2022

Schedule: 14 OTHER INCOMES		Previous Year ending 31.03.21	Current Year ending 31.03.22
A. Income from Land & Building			
1. Hostel Room Rent		903,500.00	1,250,500.00
2. License fee		-	-
3. Hire Charges of Auditorium/Play ground etc		97,000.00	96,000.00
4. Electricity & water charges		-	-
TOTAL		1,000,500.00	1,346,500.00
B. Sale of Institute's publications			
TOTAL		-	-
C. Income from holding events			
1. Gross Receipts from annual function/ sports		-	-
Less: Direct expenditure incurred on the annual function/ sports carnival		-	-
2. Gross Receipts from fetes		-	-
Less: Direct expenditure incurred on the fetes		-	-
3. Gross Receipts for educational tours		-	-
Less: Direct expenditure incurred on the tours		-	-
4. Others (to be specified and separately disclosed)		-	-
TOTAL		-	-
D. Interest on Term Deposits:			
a) With Scheduled Banks		-	-
b) With Non-Scheduled Banks		-	-
c) With Institutions		-	-
d) Others		-	-
TOTAL		-	-
E. Interest on Savings Accounts:			
a) With Scheduled Banks		221,020.88	-
b) With Non-Scheduled Banks		-	-
c) With Institutions		-	-
d) Others		-	-
TOTAL		221,020.88	-
F. Interest On Loans:			
a) Employees/Staff		-	-
b) Others		-	-
TOTAL		-	-
G. Interest on Debtors and Other Receivables			
TOTAL		-	-
H. Others			
1. Income from consultancy		-	-
2. RTI fees		-	-
3. Income from Royalty		-	-
4. Sale of application form (recruitment)		-	-
5. Misc. receipts (Sale of waste paper, etc.)		8,838.72	17,184.00
6. Profit on Sale/disposal of Assets:		-	-
a) Owned assets		-	-
b) Assets acquired out of grants, or received free of cost		-	-
TOTAL		8,838.72	17,184.00
GRAND TOTAL (A+B+C+D+E+F+G+H)		1,230,359.60	1,363,684.00



Schedules forming an integral part of the Income and Expenditure Account for the year ended 31st March- 2022

EXPENDITURES		Previous Year ending 31.03.21	Current Year ending 31.03.22
Schedule: 15	STAFF PAYMENTS & BENEFITS		
	a) Salaries and Wages	29,663,811.00	29,833,768.00
	b) Allowances and Bonus	-	-
	c) Contribution to Provident Fund	1,109,792.00	966,100.00
	d) Contribution to Other Fund (specify)	-	-
	e) Staff Welfare Expenses	-	-
	f) Retirement and Terminal Benefits	300,000.00	236,250.00
	g) LTC facility	-	-
	h) Medical facility	-	-
	i) Children Education Allowance	-	-
	j) Honorarium	-	-
	k) TA/DA expenses	-	-
	l) Others (specify)	-	-
	TOTAL	31,073,603.00	31,036,118.00
Schedule: 16	ACADEMIC EXPENSES		
	a) Laboratory expenses	282,195.00	35,166.00
	b) Field work/Participation	-	-
	c) Seminar/Workshop	-	22,724.00
	d) Payment to visiting faculty	32,300.00	92,100.00
	e) Examination	70,350.00	194,845.00
	f) Registration expenses	-	165,333.00
	g) Promotional Activities Exp	-	2,500.00
	h) Convocation expenses	-	-
	i) Student's welfare	-	-
	j) Stipend/means-cum-merit scholarship	580,000.00	640,000.00
	k) Academic Awards	-	15,000.00
	l) Crude Drugs & Medicine	-	-
	m) Training & Placement Exp	-	31,215.00
	n) Others (specify)	-	-
	1. Mark sheet, certificate fee	-	-
	2. Affiliation Expenses	789,221.00	1,060,465.00
	3. Industry Visit	-	-
	TOTAL	1,754,066.00	2,259,348.00
Schedule: 17	ADMINISTRATIVE AND GENERAL EXPENSES		
	a) Electricity and power	215,017.00	440,469.00
	b) Recruitment Exp	-	-
	c) Insurance	33,337.00	88,155.00
	d) Duties & Taxes	6,059.00	6,059.00
	e) Postage & telegram	-	-
	f) Telephone and Internet Charges	70,985.00	54,312.00
	g) Printing and Stationary	103,080.00	146,038.00
	h) Traveling and Conveyance Expenses	81,421.00	131,527.00
	i) Expenses on Meeting/Seminar/Workshops	7,165.00	16,853.00
	j) Hospitality	-	12,416.00
	k) Auditors Remuneration	50,300.00	-
	l) Professional Charges	83,550.00	62,323.00
	m) Advertisement and Publicity	40,197.00	170,538.00
	n) Magazines & Journals	127,869.00	143,227.00
	o) Generator fuel & Maintenance	-	-
	p) Others (specify)	-	-
	1. Misc. & Contingency Expenditure	14,050.00	53,879.00
	2. Web Designing & Hosting	16,139.00	15,070.00
	3. Hostel Rent	11,000.00	-
	TOTAL	860,169.00	1,340,866.00
Schedule: 18	TRANSPORTATION EXPENSES		
	Transport & Carriage	-	400.00
	TOTAL	-	400.00



Schedules forming an integral part of the Income and Expenditure Account for the year ended 31st March- 2022

Schedule: 19	REPAIRS & MAINTENANCE	Previous Year ending 31.03.21	Current Year ending 31.03.22
	a) Building	-	-
	b) Furniture & Fixture	-	-
	c) Plant & Machinery(Lab equipment)	-	-
	d) Office Equipments	-	-
	e) Cleaning material & services	-	-
	f) Others (specify) : Computors/Assesories	431,812.00	242,897.00
	Building,Furniture & Other Misc Maintenance Exp	-	-
	Total	431,812.00	242,897.00
Schedule: 20	FINANCE COSTS		
	a) Interest on fixed loans	-	-
	b) Interest on other loans	-	-
	c) Bank charges	25,708.26	623.06
	d) Others (specify)	-	-
	TOTAL	25,708.26	623.06
Schedule: 21	OTHER EXPENSES		
	Hostel Expences	246,000.00	421,250.00
	Membership OPCA	-	-
	ISO Certificartion Fees	-	-
	Festival & Celebrations	51,200.00	85,160.00
	Garden Expenditure	25,277.00	53,450.00
	Social Welfare	23,987.00	5,000.00
	Game & Sports	38,726.00	128,019.00
	Health Unit	8,000.00	-
	Y R C	-	16,472.00
	Total	393,190.00	709,351.00



SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2022

SL NO	DESCRIPTION OF ITEMS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		OPENING BALANCE	ADDITION DURING Yr. 180 DAYS OR MORE	LESS THAN 180 DAYS	SALES DURING Yr.	TOTAL	UP TO 01.04.2021	AMT. FOR THE YEAR	TOTAL 31.03.2022	AS ON 31.03.2022	AS ON 31.03.2021
1	Land:										
	a) Freehold	1,303,758.00	8,454,000.00	652,585.00	-	10,410,343.00	-	-	-	10,410,343.00	1,303,758.00
	b) Leasehold	-	-	-	-	-	-	-	-	-	-
2	Buildings										
	a) On Freehold Land	24,111,248.00	-	-	-	24,111,248.00	16,010,006.00	810,124.00	16,820,130.00	7,291,118.00	8,101,242.00
	b) On Leasehold Land	-	-	-	-	-	-	-	-	-	-
	c) Ownership Flats/Premises	-	-	-	-	-	-	-	-	-	-
4	Equipment										
	a) Aquaguard	26,970.00			-	26,970.00	16,798.00	1,526.00	18,324.00	8,646.00	10,172.00
	b) Fingerprint Machine	10,488.00			-	10,488.00	6,184.00	646.00	6,830.00	3,658.00	4,304.00
	c) CCTV & Accessories	212,850.00	21,097.00	22,115.00	-	256,062.00	74,997.00	25,501.00	100,498.00	155,564.00	137,853.00
	d) Fan	38,640.00			-	38,640.00	24,068.00	2,186.00	26,254.00	12,386.00	14,572.00
	f) Sound System	15,000.00		12,980.00	-	27,980.00	8,843.00	1,897.00	10,740.00	17,240.00	6,157.00
	g) Transformer	98,532.00			-	98,532.00	58,092.00	6,066.00	64,158.00	34,374.00	40,440.00
	h) Water Cooler	24,400.00			-	24,400.00	15,198.00	1,380.00	16,578.00	7,822.00	9,202.00
	i) Office Equipments	1,423,439.00	298,238.00	17,750.00	-	1,739,427.00	1,077,587.00	97,945.00	1,175,532.00	563,895.00	345,852.00
	j) Electrical Installations	2,286,155.00		42,650.00	-	2,328,805.00	1,373,246.00	140,135.00	1,513,381.00	815,424.00	912,909.00
	k) Water Supply	552,479.00		308,165.00	-	860,644.00	119,361.00	88,080.00	207,441.00	653,203.00	433,118.00
	l) Fire Fighting System	360,252.00	24,727.00	48,871.00	-	433,850.00	27,019.00	57,359.00	84,378.00	349,472.00	333,233.00
	m) Solar System	14,000.00	141,750.00		-	155,750.00	1,050.00	23,205.00	24,255.00	131,495.00	12,950.00
5	Lab. Equipments										
	a) Lab. Equipments (UGC)	2,364,765.00			-	2,364,765.00	1,629,868.00	293,959.00	1,923,827.00	440,938.00	734,897.00
	b) Lab. Equipments	9,808,969.00	487,950.00		-	10,296,919.00	8,977,001.00	547,967.00	9,474,968.00	821,951.00	881,968.00
6	Sports Equipments	30,667.00			-	30,667.00	30,579.00	35.00	30,614.00	53.00	88.00
7	Furniture & fixtures	3,356,840.00	175,974.00	108,484.00	-	3,641,298.00	1,721,764.00	186,529.00	1,908,293.00	1,733,005.00	1,635,076.00
8	Computers/ Peripherals	4,228,273.00	85,650.00	755,707.00	-	5,069,630.00	2,992,009.00	679,907.00	3,671,916.00	1,397,714.00	1,236,264.00
9	Wifi Networking			293,799.00	-	293,799.00		58,760.00	58,760.00	235,039.00	
10	Library Books										
	a) Library Books (UGC)	110,544.00			-	110,544.00	68,503.00	25,225.00	93,728.00	16,816.00	42,041.00
	b) Library Books	4,102,935.25	29,934.00	170,298.00	-	4,303,167.25	3,973,851.00	146,500.00	4,120,351.00	182,816.25	129,084.25
11	Telephone / Wireless	14,451.00			-	14,451.00	14,447.00	2.00	14,449.00	2.00	4.00
	A. TOTAL OF CURRENT YEAR	54,495,655.25	9,719,320.00	2,433,404.00	-	66,648,379.25	38,170,471.00	3,194,934.00	41,365,405.00	25,282,974.25	16,325,184.25
	PREVIOUS YEAR	52,788,866.25	16,000.00	1,690,789.00	-	54,495,655.25	35,659,474.00	2,510,997.00	38,170,471.00	16,325,184.25	184.00
12	Capital Work-in-progress	18,551,652.00	1,261,848.00	1,924,299.00	-	21,737,799.00					
	TRANSFER TO ASSETS										
	B. NET WORK-IN-PROGRESS	18,551,652.00	1,261,848.00	1,924,299.00	-	21,737,799.00					
	TOTAL (A+B)	73,047,307.25	10,981,168.00	4,357,703.00	-	88,386,178.25					

