



INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying Balance Sheet as on 31.03.2021, Income and Expenditure Account and Receipt and Payment Account of **THE INSTITUTE OF PHARMACY & TECHNOLOGY, SALIPUR, CUTTACK** a public charitable society registered under Societies Registration Act, 1860, ("the Society") for the year ended 31st March, 2021 annexed hereto.

Management's Responsibility for the Financial Statements

Management of **THE INSTITUTE OF PHARMACY & TECHNOLOGY** is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the organization in accordance with the Accounting Standards issued by The Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of account as required have been kept by the organization so far as appears from our examination of those books;
- c. the Balance Sheet, Income and Expenditure Account and the Receipt & Payment Account are in agreement with the books of account;

In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, Income and Expenditure Account and the Receipt & Payment Account give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet of the state of affairs of the said Society as at 31.03.2021 ;
- (ii) in the case of the Income and Expenditure Account, of the excess of Income over expenditure for the year ended on 31.03.2021 and ;
- (iii) in the case of the Receipt and Payment Account of the Receipts and Payments for the year ended 31.03 2021;



PLACE: CUTTACK
DATE: 01/02/2022

For PATNAIK & CO.
Chartered Accountants
Biswa Bhushan Kar
CA BISWA BHUSAN KAR
PARTNER, M. NO.- 304776

THE INSTITUTE OF PHARMACY & TECHNOLOGY, SALIPUR, CUTTACK
Schedules forming an integral part of the Balance Sheet for the year ended 31st March- 2021

SOURCES OF FUNDS		Current Year As at 31.03.21	Previous Year As at 31.03.20
Schedule: 1	<u>CORPUS FUND</u> Balance at the beginning of the year - - Add: Contribution towards Corpus - - Deduct: Asset written off during the year created out of corpus - - <b style="text-align: right;">BALANCE AT THE YEAR -END - -		
Schedule: 2	<u>GENERAL FUND</u> Balance at the beginning of the year 92,814,848.94 85,883,364.04 Add: Contribution towards General Fund - - Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account Add: Excess of Income over Expenditure 1,631,928.17 6,931,484.90 Deduct: Excess of Expenditure over Income - - <b style="text-align: right;">BALANCE AT THE YEAR -END 94,446,777.11 92,814,848.94		
Schedule: 3	<u>DESIGNATED/EARMARKED FUNDS</u> NET BALANCE AT THE YEAR -END(Sub Sche) <b style="text-align: right;">Total - -		
Schedule: 4	<u>RESTRICTED FUNDS</u> NET BALANCE AT THE YEAR -END(Sub Sche) - - <b style="text-align: right;">Total - -		
Schedule: 5	<u>LOANS/BORROWINGS</u> <b style="text-align: center;"><u>SECURED</u> 1. Central Government 2. State Government (Specify) 3. Financial Institutions a) Term Loans b) Interest accrued and due 4. Banks: a) Term Loans - - Interest accrued and due b) Other Loans (specify) Interest accrued and due 5. Other Institutions and Agencies 6. Debentures and Bonds 7. Others (Specify) <b style="text-align: right;">Total - -		
	Note: Amounts due within one year <b style="text-align: center;"><u>UNSECURED</u> 1. Central Government 2. State Government (Specify) 3. Financial Institutions a) Term Loans b) Interest accrued and due 4. Banks: a) Term Loans Interest accrued and due b) Other Loans (specify) Interest accrued and due 5. Other Institutions and Agencies 6. Debentures and Bonds 7. Others (Specify) <b style="text-align: right;">Total - -		



Schedules forming an integral part of the Balance Sheet for the year ended 31st March- 2020

SCHEDULE 3 - DESIGNATED/EARMARKED FUNDS						
	FUND WISE BREAK UP				TOTAL	
	AA	BB	CC	DD	Current Year as at 31.03.2019	Previous Year as at 31.03.2018
	FUND	FUND	FUND	FUND		
a) Opening balance of the Fund						
b) Additions to the Fund						
i. Donation/Grants						
ii. Income from investments						
iii. Accrued interest						
iv. Other additions						
Total (a+b)	0	0	0	0	0	0
c) Utilisation/Expenditure						
towards objectives of Fund						
i. Capital Expenditure						
- Fixed Assets						
- Others						
Total	0	0	0	0	0	0
ii. Revenue Expenditure						
- Salaries & Wages etc.						
- Rent						
- Other Administrative exp						
Total	0	0	0	0	0	0
Total (c)	0	0	0	0	0	0
NET BALANCE AT THE YEAR -END	0	0	0	0	0	0
SCHEDULE 4 – RESTRICTED FUNDS						
	FUND WISE BREAK UP				TOTAL	
	AA	BB	CC	DD	Current Year as at 31.03.2019	Previous Year as at 31.03.2018
	FUND	FUND	FUND	FUND		
a) Opening balance of the Fund						
b) Additions to the Fund						
i. Donation/Grants						
ii. Income from investments						
iii. Accrued interest						
iv. Other additions						
Total (a+b)	0	0	0	0	0	0
c) Utilisation/Expenditure						
towards objectives of Fund						
i. Capital Expenditure						
- Fixed Assets						
- Others						
Total	0	0	0	0	0	0
ii. Revenue Expenditure						
- Salaries & Wages etc.						
- Rent						
- Other Administrative exp						
Total	0	0	0	0	0	0
Total (c)	0	0	0	0	0	0
NET BALANCE AT THE YEAR -END	0	0	0	0	0	0



Schedules forming an integral part of the Balance Sheet for the year ended 31st March- 2021

Schedule: 6	CURRENT LIABILITIES & PROVISIONS	Current Year as at 31.03.2021	Previous Year as at 31.03.2020
	NET BALANCE AT THE YEAR -END(Sub Sche)	59,850.00	59,850.00
	Total	59,850.00	59,850.00
APPLICATION OF FUNDS			
Schedule: 7	FIXED ASSETS		
	Gross Block	54,495,655.25	52,788,866.25
	Less: Accumulated Depreciation	38,170,471.00	35,659,474.00
	Net Block	16,325,184.25	17,129,392.25
Schedule: 7	Work in Progress	18,551,652.00	15,562,909.00
	TOTAL	34,876,836.25	32,692,301.25
Schedule: 8	INVESTMENTS (A)		
	1. In Central Government Securities	-	-
	2. In State Government Securities	-	-
	3. Other approved Securities	-	-
	4. Shares	-	-
	5. Debentures and Bonds	-	-
	6. Others (Accrued Interest)	671,577.00	222,513.00
	FDR WITH SCHEDULED BANK	45,363,256.15	42,472,243.32
	TOTAL OF (A)	46,034,833.15	42,694,756.32
	INVESTMENTS OTHERS (B)		
	1. In Central Government Securities	-	-
	2. In State Government Securities	-	-
	3. Other approved Securities	-	-
	4. Shares	-	-
	5. Debentures and Bonds	-	-
	6. Others (to be specified)	-	-
	TOTAL OF (B)	-	-
	TOTAL OF A + B	46,034,833.15	42,694,756.32
Schedule: 9	CURRENT ASSETS		
	Cash & Bank Balances		
	1. Cash balances in hand (including cheques/ drafts and imprest)	-	-
	2. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)	-	-
	a) With Scheduled Banks:	-	-
	In Current Accounts		
	Syndicate Bank (307-11)	597,955.81	2,607,397.35
	Syndicate Bank (307-493)	290.00	290.00
	ICICI Bank (634205010284)	10,000.00	10,000.00
	In term deposit Accounts	-	-
	In Savings Accounts		
	Syndicate Bank(214-29)	5,229,616.23	6,267,437.13
	Syndicate Bank (220-49671)	24,448.54	14,208.76
	SBI ADB Salipur (11359382445)	366,025.32	1,108,099.32
	UCB Salipur (226)	3,272.00	3,272.00
	UCO Bank Salipur (1998)	3,471.00	3,471.00
	b) With non-Scheduled Banks:	-	-
	In Current Accounts	-	-
	In term deposit Accounts	-	-
	In Savings Accounts	-	-
	TOTAL	6,235,078.90	10,014,175.56



Schedules forming an integral part of the Balance Sheet for the year ended 31st March- 2021

SCHEDULE 6 - CURRENT LIABILITIES & PROVISIONS

	Current Year as at 31.03.2021	Previous Year as at 31.03.2020
A. CURRENT LIABILITIES		
1. Deposit from staff	2,250.00	2,250.00
2. Deposit from students	-	-
3. Advance Received	-	-
4. Interest accrued but not due on:	-	-
a) Secured Loans/borrowings	-	-
b) UnSecured Loans/borrowings	-	-
5. Statutory Liabilities	-	-
a) Overdue	-	-
b) Others	56,800.00	56,800.00
6. Other Current Liabilities	-	-
a) Salaries	-	-
b) Receipts against sponsored projects	-	-
c) Receipts against sponsored scholarships	800.00	800.00
d) Unutilised Grants	-	-
e) Grants in advance	-	-
f) Other funds	-	-
g) Other liabilities	TDS PAYABLE	-
Total (A)	59,850.00	59,850.00
B. PROVISIONS		
1. For Taxation	-	-
2. Gratuity	-	-
3. Superannuation/Pension	-	-
4. Accumulated Leave Encashment	-	-
5. Expences Payable	-	-
6. Others (Specify)	U. G. C + MP FUND	-
Total (B)	-	-
Total (A + B)	59,850.00	59,850.00
Sub Schedule to Schedule 6-A-6-b	Current Year	Current Year
Receipts against sponsored projects		
Balance brought forward	-	-
Add: Receipts during the year	-	-
Total	-	-
Less: Utilised for Capital Expenditure	-	-
Balance	-	-
Less: Utilised for Revenue Expenditure	-	-
Balance carried forward	-	-
Sub Schedule to Schedule 6-A-6-C	Current Year	Current Year
Receipts against sponsored scholarships		
Opening Balance of the Fund	-	-
Add: Receipts during the year	-	-
Total	-	-
Less: Transactions during the year	-	-
Closing Balance of the Fund	-	-



Schedules forming an integral part of the Balance Sheet for the year ended 31st March- 2020

Schedule: 10	LOANS, ADVANCES & DEPOSITS	Current Year as at 31.03.2021	Previous Year as at 31.03.2020
	1. Advances to employees: (Non-interest bearing)		
	a) Salary	-	-
	b) Festival	-	-
	c) LTC	-	-
	d) Medical Advance	-	-
	e) Other (to be specified)	645,899.00	795,899.00
	2. Long Term Advances to employees: (Interest bearing)		
	a) Vehicle loan	-	-
	b) Home loan	-	-
	c) Others (to be specified)	-	-
	3. Advances and other amounts recoverable in cash or in kind or for value to be received:		
	a) On Capital Account	-	-
	b) to suppliers	-	-
	c) Others	-	-
	4. Prepaid Expenses		
	a) Insurance	-	-
	b) Other expenses	-	-
	5. Deposits		
	a) Telephone	-	-
	b) Lease Rent	14,000.00	14,000.00
	c) Electricity	129,872.00	129,872.00
	d) AICTE, if applicable (Pledged to DTET ODISHA)	-	-
	30614161083 DT-06.03.2017 OF SBI ADB SALIPUR	2,806,498.00	2,806,498.00
	30614161196 DT-06.03.2017 OF SBI ADB SALIPUR	2,806,443.00	2,806,443.00
	e) MCI, if applicable	-	-
	f) Others (to be specified)	-	-
	1. Pledged to University FDR No. 790019	200,000.00	200,000.00
	DT-19.06.2006 OF URBAN CO. BANK SALIPUR	-	-
	2. Other Deposits	36,560.00	36,560.00
	6. Income Accrued:		
	a) On Investments from Earmarked/ Endowment Funds	-	-
	b) On Investments-Others	-	-
	c) On Loans and Advances	-	-
	d) Others	-	-
	(includes income due unrealized-Rs.....)	-	-
	7. Other receivable		
	a) Debit balances in Sponsored Projects	-	-
	b) Debit balances in Fellowship & Scholarship	-	-
	c) Grants Recoverable	-	-
	d) Other receivables	-	-
	8. Claims Receivable (TDS)	720,606.81	684,193.81
	TOTAL	7,359,878.81	7,473,465.81



SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2021

Sl NO	DESCRIPTION OF ITEMS	GROSS BLOCK			DEPRECIATION			NET BLOCK				
		OPENING BALANCE	ADDITION DURING Yr. 180 DAYS OR MORE	LESS THAN 180 DAYS	SALES DURING Yr.	TOTAL	DEP. RATE	UP TO 31.03.2020	AMT. FOR THE YEAR	TOTAL 31.03.2021	AS ON 31.03.2021	AS ON 31.03.2020
1	Land:											
	a) Freehold	1,303,758.00	-	-	-	-	0%	-	-	-	1,303,758.00	1,303,758.00
	b) Leasehold	-	-	-	-	-	0%	-	-	-	-	-
2	Buildings											
	a) On Freehold Land	24,111,248.00	-	-	-	24,111,248.00	10%	15,109,868.00	900,138.00	16,010,006.00	8,101,242.00	9,001,380.00
	b) On Leasehold Land	-	-	-	-	-	10%	-	-	-	-	-
	c) Ownership Flats/Premises	-	-	-	-	-	5%	-	-	-	-	-
4	Equipment											
	a) Aquaguard	26,970.00	-	-	-	26,970.00	15%	15,003.00	1,795.00	16,798.00	10,172.00	11,967.00
	b) Fingerprint Machine	10,488.00	-	-	-	10,488.00	15%	5,424.00	760.00	6,184.00	4,304.00	5,064.00
	c) CCTV & Accessories	206,700.00	-	6,150.00	-	212,850.00	15%	51,213.00	23,784.00	74,997.00	137,853.00	161,637.00
	d) Fan	38,640.00	-	-	-	38,640.00	15%	21,496.00	2,572.00	24,068.00	14,572.00	17,144.00
	f) Sound System	15,000.00	-	-	-	15,000.00	15%	7,757.00	1,086.00	8,843.00	6,157.00	7,243.00
	g) Transformer	98,532.00	-	-	-	98,532.00	15%	50,956.00	7,136.00	58,092.00	40,440.00	47,576.00
	h) Water Cooler	24,400.00	-	-	-	24,400.00	15%	13,574.00	1,624.00	15,198.00	9,202.00	10,826.00
	i) Office Equipments	1,308,139.00	6,000.00	109,300.00	-	1,423,439.00	15%	1,026,198.00	51,389.00	1,077,587.00	345,852.00	397,241.00
	j) Electrical Instalations	2,282,675.00	-	3,480.00	-	2,286,155.00	15%	1,212,452.00	160,794.00	1,373,246.00	912,909.00	1,073,703.00
	k) Water Supply	185,803.00	-	366,676.00	-	552,479.00	15%	75,282.00	44,079.00	119,361.00	433,118.00	477,197.00
	l) Fire Fighting System	-	-	360,252.00	-	360,252.00	15%	-	27,019.00	27,019.00	333,233.00	-
	m) Solar System	-	-	14,000.00	-	14,000.00	15%	-	1,050.00	1,050.00	12,950.00	-
5	Lab. Equipments											
	a) Lab. Equipments (UGC)	1,826,485.00	-	538,280.00	-	2,364,765.00	40%	1,319,364.00	310,504.00	1,629,868.00	734,897.00	1,045,401.00
	b) Lab. Equipments	9,808,969.00	-	-	-	9,808,969.00	40%	8,339,022.00	587,979.00	8,927,001.00	881,968.00	1,469,947.00
6	Sports Equipments											
		30,667.00	-	-	-	30,667.00	40%	30,520.00	59.00	30,579.00	88.00	147.00
7	Furniture & fixtures											
		3,205,940.00	-	150,900.00	-	3,356,840.00	10%	1,548,472.00	173,292.00	1,721,764.00	1,635,076.00	1,808,368.00
8	Computers/ Peripherals											
		4,140,865.00	-	87,408.00	-	4,228,273.00	40%	2,992,009.00	-	2,992,009.00	1,236,264.00	1,236,264.00
9	Library Books											
	a) Library Books (UGC)	46,201.00	10,000.00	54,343.00	-	110,544.00	60%	46,198.00	22,305.00	68,503.00	42,041.00	64,346.00
	b) Library Books	4,102,935.25	-	-	-	4,102,935.25	60%	3,780,225.00	193,626.00	3,973,851.00	129,084.25	322,710.25
10	Telephone / Wireless											
		14,451.00	-	-	-	14,451.00	60%	14,441.00	6.00	14,447.00	4.00	10.00
	A. TOTAL OF CURRENT YEAR	52,788,866.25	16,000.00	1,690,789.00	-	54,495,655.25		35,659,474.00	2,510,997.00	38,170,471.00	16,325,184.25	18,461,929.25
	PREVIOUS YEAR	51,252,921.25	437,337.00	1,098,608.00	-	52,788,866.25		32,731,238.00	2,928,236.00	35,659,474.00	17,129,392.25	18,521,683.25
11	Capital Work-in-progress											
		15,562,909.00	-	1,990,742.00	-	18,551,652.00		-	-	-	-	-
	TRANSFER TO ASSETS											
	B. NET WORK-IN-PROGRESS	15,562,909.00	998,001.00	1,990,742.00	-	18,551,652.00		18,551,652.00	-	-	-	-
	TOTAL (A+B)	68,351,775.25	1,014,001.00	3,681,531.00	-	73,047,307.25		73,047,307.25	-	-	-	-



THE INSTITUTE OF PHARMACY & TECHNOLOGY, SALIPUR, CUTTACK

BALANCE SHEET AS AT 31ST MARCH- 2021

₹ (.....)

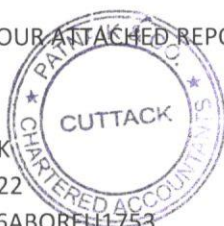
SOURCES OF FUNDS	Schedule	Current Year As at 31.03.21	Previous Year As at 31.03.20
UNRESTRICTED FUNDS			
Corpus Fund	1		-
General Fund	2	94,446,777.11	92,814,848.94
Designated/Earmarked Funds	3	-	-
RESTRICTED FUNDS	4	-	-
LOANS/BORROWINGS	5	-	-
Secured			
Unsecured			
CURRENT LIABILITIES & PROVISIONS	6	59,850.00	59,850.00
TOTAL		94,506,627.11	92,874,698.94
APPLICATION OF FUNDS			
FIXED ASSETS			
Tangible Assets	7	16,325,184.25	17,129,392.25
Intangible Assets			
Capital Work-In-Progress	7	18,551,652.00	15,562,909.00
INVESTMENTS	8	46,034,833.15	42,694,756.32
Long Term			
Short term			
CURRENT ASSETS	9	6,235,078.90	10,014,175.56
LOANS, ADVANCES & DEPOSITS	10	7,359,878.81	7,473,465.81
TOTAL		94,506,627.11	92,874,698.94
Notes on Accounts	22		

THE TERMS OF OUR ATTACHED REPORT OF EVEN DATE

PLACE: CUTTACK

DATE:01/02/2022

UDIN :22304776ABORFU1753



FOR: THE INSTITUTE OF
PHARMACY & TECHNOLOGY

Secretary

FOR: PATNAIK & CO
CHARTERED ACCOUNTANTS

Biswa Bhushan Kar

[CA BISWA BHUSAN KAR]
PARTNER M.NO: 304776

THE INSTITUTE OF PHARMACY & TECHNOLOGY, SALIPUR, CUTTACK

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2021

(₹)

	Schedule	Current Year - 2020-21					Previous Year
		Unrestricted Funds			Restricted	Total	Total
		Corpu	Design	General	Fund		
INCOME							
Academic Receipts	11	-	-	34,060,848.00	-	34,060,848.00	43,026,305.00
Grants & Donations	12	-	-	-	-	-	-
Income from investments	13	-	-	3,390,265.83	-	3,390,265.83	3,172,371.21
Other Incomes	14	-	-	1,230,359.60	-	1,230,359.60	1,194,943.37
TOTAL (A)				38,681,473.43	-	38,681,473.43	47,393,619.58
EXPENDITURE							
Staff Payments & Benefits	15	-	-	31,073,603.00	-	31,073,603.00	31,049,003.00
Academic Expenses	16	-	-	1,754,066.00	-	1,754,066.00	3,794,629.00
Administrative and General Expenses	17	-	-	860,169.00	-	860,169.00	1,525,440.00
Transportation Expenses	18	-	-	-	-	-	3,800.00
Repairs & maintenance	19	-	-	431,812.00	-	431,812.00	345,006.00
Finance costs	20	-	-	25,708.26	-	25,708.26	45,009.68
Other Expenses	21	-	-	393,190.00	-	393,190.00	771,011.00
TOTAL (B)				34,538,548.26	-	34,538,548.26	37,533,898.68
Balance being excess of Income over Expenditure before Depreciation	(A-B)	-	-	-	-	-	-
				4,142,925.17		4,142,925.17	9,859,720.90
Transfer to/from Designated fund		-	-	-	-	-	-
Building fund		-	-	-	-	-	-
Others (specify)		-	-	-	-	-	-
Less: Depreciation for the year	7			2,510,997.00		2,510,997.00	2,928,236.00
Balance Being Surplus (Deficit) Carried to General Fund				1,631,928.17		1,631,928.17	6,931,484.90
TOTAL				1,631,928.17		1,631,928.17	6,931,484.90
Notes on Accounts	22						

PLACE: CUTTACK
DATE:01/02/2022

FOR: THE INSTITUTE OF
PHARMACY & TECHNOLOGY

Secretary



FOR: PATNAIK & CO
CHARTERED ACCOUNTANTS

[Signature]
[CA BISWA BHUSAN KAR]
PARTNER M.NO: 304776

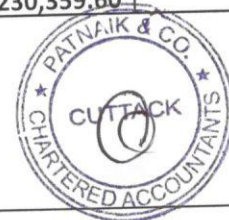
Schedules forming an integral part of the Income and Expenditure account for the year ended 31st March- 2021

INCOME		Current Year as at 31.03.2021	Previous Year as at 31.03.2020
Schedule: 11	ACADEMIC RECEIPTS FEE FROM STUDENTS		
	(A) Academic		
	1. Tuition fee	33,643,201.00	41,439,160.00
	2. Admission fee	-	-
	3. Enrolment Fee	-	-
	4. Library Admission fee	-	-
	5. Laboratory fee	-	-
	6. Art & Craft fee	-	-
	7. Registration fee	193,925.00	1,356,660.00
	8. Syllabus fee	-	-
	Total (A)	33,837,126.00	42,795,820.00
	(B) Examinations		
	1. Admission test fee	-	-
	2. Annual Examination	37,170.00	116,895.00
	3. Mark sheet, certificate fee	176,886.00	88,860.00
	Total (B)	214,056.00	205,755.00
	(C) Other fees		
	1. Identity card fee	-	-
	2. Fine/Miscellaneous fee	9,666.00	24,730.00
	3. Medical fee	-	-
	4. Transportation fee	-	-
	5. Hostel fee	-	-
	Total (C)	9,666.00	24,730.00
	(D) Sale of publications		
	1. Sale of syllabus and Question Paper, etc.	-	-
	2. Sale of prospectus including admission forms	-	-
	Total (D)	-	-
	GRAND TOTAL (A+B+C+D)	34,060,848.00	43,026,305.00
Schedule: 12	GRANTS & DONATIONS		
	1) Central Government	-	-
	2) State Government(s)	-	-
	3) Government Agencies	-	-
	4) Institutions/Welfare Bodies	-	-
	5) International Organisations	-	-
	6) AICTE Grant	-	-
	7) Others (Specify) Y. R. C	-	-
	TOTAL	-	-
Schedule: 13	INCOME FROM INVESTMENTS		
	Investment from Earmarked/Endowment Fund		
	1) Interest	3,390,265.83	3,172,371.21
	a) On Govt. Securities	-	-
	b) Other Bonds/Debentures	-	-
	2) Income received		
	a) Each Fund separately	-	-
	3) Income accrued	-	-
	a) Each Fund separately	-	-
	4) Others (Specify)	-	-
	TOTAL	3,390,265.83	3,172,371.21
	TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS		



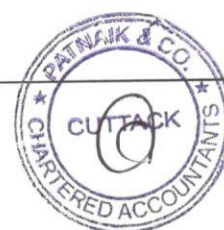
Schedules forming an integral part of the Income and Expenditure account for the year ended 31st March- 2021

Schedule: 14	OTHER INCOMES	Current Year as at 31.03.2021	Previous Year as at 31.03.2020
	A. Income from Land & Building		
	1. Hostel Room Rent	903,500.00	919,315.00
	2. License fee	-	-
	3. Hire Charges of Auditorium/Play ground etc	97,000.00	125,693.00
	4. Electricity & water charges	-	-
	TOTAL	1,000,500.00	1,045,008.00
	B. Sale of Institute's publications		
	TOTAL	-	-
	C. Income from holding events		
	1. Gross Receipts from annual function/ sports	-	-
	Less: Direct expenditure incurred on the annual function/ sports carnival	-	-
	2. Gross Receipts from fetes	-	-
	Less: Direct expenditure incurred on the fetes	-	-
	3. Gross Receipts for educational tours	-	-
	Less: Direct expenditure incurred on the tours	-	-
	4. Others (to be specified and separately disclosed)	-	-
	TOTAL	-	-
	D. Interest on Term Deposits:		
	a) With Scheduled Banks	-	-
	b) With Non-Scheduled Banks	-	-
	c) With Institutions	-	-
	d) Others	-	-
	TOTAL	-	-
	E. Interest on Savings Accounts:		
	a) With Scheduled Banks	221,020.88	131,320.37
	b) With Non-Scheduled Banks	-	-
	c) With Institutions	-	-
	d) Others	-	-
	TOTAL	221,020.88	131,320.37
	F. Interest On Loans:		
	a) Employees/Staff	-	-
	b) Others	-	-
	TOTAL	-	-
	G. Interest on Debtors and Other Receivables		
	TOTAL	-	-
	H. Others		
	1. Income from consultancy	-	-
	2. RTI fees	-	-
	3. Income from Royalty	-	-
	4. Sale of application form (recruitment)	-	-
	5. Misc. receipts (Sale of waste paper, etc.)	8,838.72	18,615.00
	6. Profit on Sale/disposal of Assets:		
	a) Owned assets	-	-
	b) Assets acquired out of grants, or received free of cost	-	-
	TOTAL	8,838.72	18,615.00
	GRAND TOTAL (A+B+C+D+E+F+G+H)	1,230,359.60	1,194,943.37



Schedules forming an integral part of the Income and Expenditure account for the year ended 31st March- 2021

EXPENDITURES		Current Year as at 31.03.2021	Previous Year As at 31.03.20
Schedule: 15	STAFF PAYMENTS & BENEFITS		
	a) Salaries and Wages	29,663,811.00	29,985,203.00
	b) Allowances and Bonus	-	-
	c) Contribution to Provident Fund	1,109,792.00	1,063,800.00
	d) Contribution to Other Fund (specify)	-	-
	e) Staff Welfare Expenses	-	-
	f) Retirement and Terminal Benefits	300,000.00	-
	g) LTC facility	-	-
	h) Medical facility	-	-
	i) Children Education Allowance	-	-
	j) Honorarium	-	-
	k) TA/DA expenses	-	-
	l) Others (specify)	-	-
	TOTAL	31,073,603.00	31,049,003.00
Schedule: 16	ACADEMIC EXPENSES		
	a) Laboratory expenses	282,195.00	168,357.00
	b) Field work/Participation	-	-
	c) Seminar/Workshop	-	135,844.00
	d) Payment to visiting faculty	32,300.00	170,750.00
	e) Examination	70,350.00	251,376.00
	f) Registration expenses	-	1,876,800.00
	g) Promotional Activities Exp	-	-
	h) Convocation expenses	-	-
	i) Student's welfare	-	-
	j) Stipend/means-cum-merit scholarship	580,000.00	480,000.00
	k) Academic Awards	-	15,000.00
	l) Crude Drugs & Medicine	-	-
	m) Training & Placement Exp	-	18,012.00
	n) Others (specify)	-	-
	1. Mark sheet, certificate fee	-	-
	2. Affiliation Expences	789,221.00	598,000.00
	3. Industry Visit	-	80,490.00
	TOTAL	1,754,066.00	3,794,629.00
Schedule: 17	ADMINISTRATIVE AND GENERAL EXPENSES		
	a) Electricity and power	215,017.00	552,907.00
	b) Recruitment Exp	-	-
	c) Insurance	33,337.00	55,321.00
	d) Duties & Taxes	6,059.00	6,060.00
	e) Postage & telegram	-	5,895.00
	f) Telephone and Internet Charges	70,985.00	52,908.00
	g) Printing and Stationary	103,080.00	154,832.00
	h) Traveling and Conveyance Expenses	81,421.00	147,698.00
	i) Expenses on Meeting/Seminar/Workshops	7,165.00	60,138.00
	j) Hospitality	-	-
	k) Auditors Remuneration	50,300.00	50,300.00
	l) Professional Charges	83,550.00	92,950.00
	m) Advertisement and Publicity	40,197.00	151,856.00
	n) Magazines & Jornals	127,869.00	170,433.00
	o) Generetor fuel & Maintenance	-	-
	p) Others (specify)	-	-
	1. Misc. & Contigency Expenditure	14,050.00	12,342.00
	2. Web Desining & Hosting	16,139.00	11,800.00
	3. Hostel Rent	11,000.00	-
	TOTAL	860,169.00	1,525,440.00
Schedule: 18	TRANSPORTATION EXPENSES		
	Transport & Carriage	-	3,800.00
	TOTAL	-	3,800.00



Schedules forming an integral part of the Income and Expenditure account for the year ended 31st March- 2020

Schedule: 19	REPAIRS & MAINTENANCE	Current Year As at 31.03.20	Previous Year As at 31.03.19
	a) Building	-	-
	b) Furniture & Fixture	-	-
	c) Plant & Machinery(Lab equipment)	-	171,796.00
	d) Office Equipments	-	-
	e) Cleaning material & services	-	3,190.00
	f) Others (specify) : Computers/Assesories	431,812.00	170,020.00
	Building,Furniture & Other Misc Maintenance Exp	-	-
	Total	431,812.00	345,006.00
Schedule: 20	FINANCE COSTS		
	a) Interest on fixed loans	-	-
	b) Interest on other loans	-	-
	c) Bank charges	25,708.26	45,009.68
	d) Others (specify)	-	-
	TOTAL	25,708.26	45,009.68
Schedule: 21	OTHER EXPENSES		
	Hostel Expences	246,000.00	170,769.00
	Membership OPCA	-	-
	ISO Certificartion Fees	-	-
	Festival & Celebrations	51,200.00	458,920.00
	Garden Expenditure	25,277.00	38,950.00
	Social Welfare	23,987.00	20,110.00
	Game & Sports	38,726.00	82,262.00
	Health Unit	8,000.00	-
	Y R C	-	-
	Total	393,190.00	771,011.00



THE INSTITUTE OF PHARMACY & TECHNOLOGY
SALIPUR, CUTTACK

Receipt & Payment Account for the year ending 31st March, 2021

<u>RECEIPT</u>	<u>Amount</u>	<u>PAYMENT</u>	<u>Amount</u>
To Opening Balance			
Cash	-	By Annual Day	2,400.00
Bank	10,014,175.56	By Advertisement & Publicity	40,197.00
		By Approval/Affiliation/Ins. Exp	789,221.00
Advance	795,899.00	By Audit fees & Expenses	50,300.00
To Examination Fees	37,170.00	By Bank Charges	25,708.26
To Fine & Breakages	9,666.00	By Campus Beutification & HG	25,277.00
To Hostel Fees	903,500.00	By Consultancy& legal Charges	83,550.00
To Interest on Investment		By Electricity & Power	215,017.00
Interest on FD	2,904,788.83	By Employer Contribution (EPF)	1,109,792.00
Accrued Interest (2020-21)	485,477.00	By Examination Expenses	70,350.00
To Interest on SB Account	221,020.88	By Festival & Celebration	48,800.00
To Misc. Receipts	8,838.72	By Game & Sports	38,726.00
To Other BPUT Fees	176,886.00	By Health Unit Expenses	8,000.00
To Rent From Bank	97,000.00	By Hostel Expenses	246,000.00
To Tuition Fees B. Pharm	25,338,997.00	By Hostel Rent	11,000.00
To Tuition Fees D. Pharm	5,107,684.00	By Institutional Scholarship	580,000.00
To Tuition Fees M. Pharm	3,196,520.00	By Insurance	33,337.00
To Registration Fees	193,925.00	By Lab. Animal & Food	6,620.00
		By Lab. Chemicals & Glassware	275,575.00
		By Land Taxes	6,059.00
		By Meeting Expenses	7,165.00
		By Misc. & Contingency	14,050.00
		By Newspaper & Periodicals	17,949.00
		By Printings & Stationary	103,080.00
		By Retirement Benefit	300,000.00
		By Remuneration of Security Staff	477,912.00
		By Repair & Maintenance	431,812.00
		By Salaries of Non-Teaching Staff	6,062,342.00
		By Salaries of Part Time Teaching Staff	32,300.00
		By Salaries of Teaching Staff	23,123,557.00
		By Social Activities	23,987.00
		By Sub. for E Journal	13,570.00
			<u>34,273,653.26</u>
	<u>C/F 49,491,547.99</u>		<u>C/F 34,273,653.26</u>

cont-2



B/F 49,491,547.99B/F 34,273,653.26

By Sub. for National Journal	96,350.00
By Telephone & Net Charges	70,985.00
By Travelling & Conveyance	81,421.00
By Web Desining & Hosting	16,139.00
By Assets Exp	4,695,532.00
By Investment (FD)	2,891,012.83
By Accrued Interest (2020-21)	449,064.00
By TDS Receivable	36,413.00
	42,610,570.09
By Closing Balance	
Cash	-
Bank	6,235,078.90
Advance	645,899.00
	6,880,977.90

49,491,547.9949,491,547.99FOR: INSTITUTE OF PHARMACY
& TECHNOLOGY, SALIPURFOR: PATNAIK & CO
CHARTERED ACCOUNTANTSPLACE: CUTTACK
DATE:01/02/2022

SECRETARY GB



Biswa Bhushan Kar
[CA BISWA BHUSAN KAR]
PARTNER M.NO: 304776

INSTITUTE OF PHARMACY & TECHNOLOGY, SALIPUR.

BRS OF SYNDICATE BANK, C/A. A/C NO. 80933070000011 (2020-21).

Balance as per Cash Book as on 31.03.2021 597,955.81

Add : Cheque Issued but not presented for Payment:-

177414 dt-13.01.2021	17,110.00	
177416 dt-13.01.2021	3,660.00	
177441 dt-26.02.2021	45,477.00	
177443 dt-26.02.2021	2,800.00	
177452 dt-15.03.2021	400,000.00	
177497 dt-30.03.2021	591,320.00	
177498 dt-30.03.2021	96,350.00	
177499 dt-30.03.2021	13,800.00	
177500 dt-30.03.2021	16,955.00	
177501 dt-30.03.2021	5,000.00	
177502 dt-30.03.2021	31,800.00	
177503 dt-30.03.2021	134,224.00	
177504 dt-30.03.2021	8,000.00	
177505 dt-30.03.2021	6,720.00	
177506 dt-30.03.2021	12,155.00	
177507 dt-30.03.2021	4,595.00	
177508 dt-30.03.2021	166,300.00	
177509 dt-30.03.2021	11,000.00	
177510 dt-30.03.2021	65,010.00	
177511 dt-30.03.2021	3,480.00	
177512 dt-30.03.2021	22,706.00	
177513 dt-30.03.2021	157,467.00	
177515 dt-31.03.2021	485,000.00	
177516 dt-31.03.2021	201,662.00	
177517 dt-31.03.2021	168,889.00	
177518 dt-31.03.2021	5,900.00	
177519 dt-31.03.2021	4,130.00	
177520 dt-31.03.2021	29,000.00	
177521 dt-31.03.2021	14,926.00	
177522 dt-31.03.2022	13,450.00	
		<u>2,738,886</u>
		3,336,841.81

Add : Deposit shown in Bank Pass Book but not in Cash Book

01.08.20	10,000	
04.08.20	10,000	
08.08.20	20,000	
08.08.20	15,000	
22.07.20	5,000	
	1,500	
05.09.20	1,500	
	1,500	
01.09.20	1,500	
01.09.20	1,500	
03.09.20	1,500	
		<u>69,000.00</u>
		3,405,841.81

Less:a) Deposit shown in Cash Book but not shown in Pass Book:-

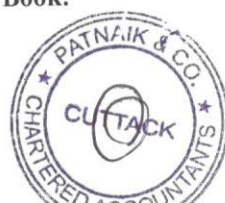
21.01.21 0.28

Less b) Bank Charges charged by bank not taken in Bank Book on

01.04.2020 -0.25 0.03

Balance as per Pass Book:

3,405,841.78



INSTITUTE OF PHARMACY & TECHNOLOGY, SALIPUR.

BRS OF SBI, SALIPUR SB A/C NO. 11359382445 (2020-21).

		Rs.	P.
Balance as per Cash Book as on 31.03.2021	...		366,025.32
Add : Deposit shown in Bank Pass Book but not in Cash Book			
12.10.20	59,000.00		
ADD- Amount deducted from Bank book not deducted from Bank (Net Banking)			
SBI INB	1,541		
SBI INB	132,800		
SBI INB	7,888		
SBI INB	326,750		527,979.00
Balance as per Pass Book:			894,004.32

BRS OF SYNDICATE BANK, C/A. A/C NO. 80933070000493(2020-21).

Balance as per Cash Book as on 31.03.2021	...		290.00
Balance as per Pass Book:			290.00

BRS OF ICICI BANK, C.A. A/C NO. 634205010284 (2020-21)

		Rs.	P.
Balance as per Cash Book as on 31.03.2021	...		10,000.00
Balance as per Pass Book:			10,000.00

BRS OF SYNDICATE BANK, S.B. A/C NO. 8093220049671(2020-21)

		Rs.	P.
Balance as per Cash Book as on 31.03.2021	...		24,448.54
Balance as per Pass Book:			24,448.54

BRS OF UCO , SALIPUR SB A/C NO.1998 (2020-21)

		Rs.	P.
Balance as per Cash Book as on 31.03.2021	...		3,272.00
Balance as per Pass Book:			3,272.00

BRS OF UCB , SALIPUR SB A/C NO.226 (2020-21.)

		Rs.	P.
Balance as per Cash Book as on 31.03.2021	...		3,471.00
Balance as per Pass Book:			3,471.00

BRS OF SYNDICATE BANK, S.B. A/C NO. 8093214000029 (2020-21).

		Rs.	P.
Balance as per Cash Book as on 31.03.2021	...		5,229,616.23
Add : 1) Cheque Issued but not presented for Payment:-			
177700 dt-26.03.2021	39,488.00		
177701 dt-26.03.2021	3,500.00		
177702 dt-26.03.2021	3,000.00		
177703 dt-26.03.2021	5,000.00		
177704 dt-26.03.2021	9,000.00		
177705 dt-26.03.2021	6,000.00		65,988.00
Balance as per Pass Book:			5,295,604.23
Bank	2,631,203.99		
Sweep TDR	2,664,400.24		
	5,295,604.23		

