



## INDEPENDENT AUDITOR'S REPORT

### Report on the Financial Statements

We have audited the accompanying Balance Sheet as on 31.03.2020, Income and Expenditure Account and Receipt and Payment Account of **THE INSTITUTE OF PHARMACY & TECHNOLOGY, SALIPUR, CUTTACK** a public charitable society registered under Societies Registration Act, 1860, ("the Society") for the year ended 31st March, 2020 annexed hereto.

### Management's Responsibility for the Financial Statements

Management of **THE INSTITUTE OF PHARMACY & TECHNOLOGY** is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the organization in accordance with the Accounting Standards issued by The Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of account as required have been kept by the organization so far as appears from our examination of those books;
- c. the Balance Sheet, Income and Expenditure Account and the Receipt & Payment Account are in agreement with the books of account;

In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, Income and Expenditure Account and the Receipt & Payment Account give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet of the state of affairs of the said Society as at 31.03.2020 ;
- (ii) in the case of the Income and Expenditure Account, of the excess of Income over expenditure for the year ended on 31.03.2020 and ;
- (iii) in the case of the Receipt and Payment Account of the Receipts and Payments for the year ended 31.03 2020;



PLACE: CUTTACK  
DATE: 15/12/2020

For PATNAIK & CO.  
Chartered Accountants  
*Biswan Bhushan Kar*  
CA BISWA BHUSAN KAR  
PARTNER, M. NO.- 304776

THE INSTITUTE OF PHARMACY & TECHNOLOGY, SALIPUR, CUTTACK

BALANCE SHEET AS AT 31ST MARCH- 2020

₹ (.....)

SOURCES OF FUNDS	Schedule	Current Year As at 31.03.20	Previous Year As at 31.03.19
<b>UNRESTRICTED FUNDS</b>			
Corpus Fund	1		-
General Fund	2	9,28,14,848.94	8,58,83,364.04
Designated/Earmarked Funds	3	-	-
<b>RESTRICTED FUNDS</b>	4	-	-
<b>LOANS/BORROWINGS</b>	5	-	-
Secured			
Unsecured			
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	6	59,850.00	59,850.00
<b>TOTAL</b>		<b>9,28,74,698.94</b>	<b>8,59,43,214.04</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>			
Tangible Assets	7	1,71,29,392.25	1,85,21,683.25
Intangible Assets			
Capital Work-In-Progress	7	1,55,62,909.00	1,41,64,935.00
<b>INVESTMENTS</b>	8	4,26,94,756.32	3,99,37,667.11
Long Term			
Short term			
<b>CURRENT ASSETS</b>	9	1,00,14,175.56	70,90,126.87
<b>LOANS, ADVANCES &amp; DEPOSITS</b>	10	74,73,465.81	62,28,801.81
<b>TOTAL</b>		<b>9,28,74,698.94</b>	<b>8,59,43,214.04</b>
Notes on Accounts	22		

THE TERMS OF OUR ATTACHED REPORT OF EVEN DATE

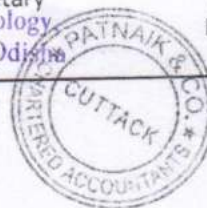
PLACE: CUTTACK  
DATE:15/12/2020

FOR: THE INSTITUTE OF  
PHARMACY & TECHNOLOGY

FOR: PATNAIK & CO  
CHARTERED ACCOUNTANT

*Secretary*  
SECRETARY Secretary  
Institute of Pharmacy & Technology  
Salipur, Dist-Cuttack-754202, Odisha

*Biswanath Kar*  
[ CA BISWA BHUSAN KAR ]  
PARTNER M.NO: 304776



THE INSTITUTE OF PHARMACY & TECHNOLOGY, SALIPUR, CUTTACK

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD/YEAR ENDED 31ST MARCH- 2020

	Schedule	Current Year - 2019-20					( ₹ .....)
		Unrestricted Funds			Restricted	Total	Previous Year
		Corpu	Design	General	Fund		2018-19
							Total
<b>INCOME</b>							
Academic Receipts	11	-	-	4,30,26,305.00	-	4,30,26,305.00	3,99,20,604.00
Grants & Donations	12	-	-	-	-	-	-
Income from investments	13	-	-	31,72,371.21	-	31,72,371.21	55,86,938.78
Other Incomes	14	-	-	11,94,943.37	-	11,94,943.37	10,96,544.37
<b>TOTAL (A)</b>				<b>4,73,93,619.58</b>	<b>-</b>	<b>4,73,93,619.58</b>	<b>4,66,04,087.15</b>
<b>EXPENDITURE</b>							
Staff Payments & Benefits	15	-	-	3,10,49,003.00	-	3,10,49,003.00	3,02,28,220.00
Academic Expenses	16	-	-	37,94,629.00	-	37,94,629.00	40,87,908.00
Administrative and General Expenses	17	-	-	15,25,440.00	-	15,25,440.00	15,00,473.98
Transportation Expenses	18	-	-	3,800.00	-	3,800.00	5,612.00
Repairs & maintenance	19	-	-	3,45,006.00	-	3,45,006.00	3,24,191.00
Finance costs	20	-	-	45,009.68	-	45,009.68	18,514.96
Other Expenses	21	-	-	7,71,011.00	-	7,71,011.00	5,73,194.00
<b>TOTAL (B)</b>				<b>3,75,33,898.68</b>	<b>-</b>	<b>3,75,33,898.68</b>	<b>3,67,38,113.94</b>
Balance being excess of Income over Expenditure before Depreciation	(A-B)	-	-	-	-	-	-
Transfer to/from Designated fund				98,59,720.90		98,59,720.90	98,65,973.21
Building fund				-		-	-
Others (specify)				-		-	-
Less: Depreciation for the year	7			29,28,236.00		29,28,236.00	29,74,640.00
Balance Being Surplus (Deficit) Carried to General Fund				69,31,484.90		69,31,484.90	68,91,333.21
<b>TOTAL</b>				<b>69,31,484.90</b>		<b>69,31,484.90</b>	<b>68,91,333.21</b>
Notes on Accounts	22						

FOR: THE INSTITUTE OF PHARMACY & TECHNOLOGY

FOR: PATNAIK & CO  
CHARTERED ACCOUNTANTS

PLACE: CUTTACK  
DATE:15/12/2020

*Biswanath Kar*  
Secretary  
SECRETARY

Institute of Pharmacy & Technology  
Salipur, Dist-Cuttack-754202, Odisha



*Biswanath Kar*

[ CA BISWA BHUSAN KAR]  
PARTNER M.NO: 304776

THE INSTITUTE OF PHARMACY & TECHNOLOGY  
SALIPUR, CUTTACK

Receipt & Payment Account for the year ending 31st March, 2020

<u>RECEIPT</u>	<u>Amount</u>	<u>PAYMENT</u>	<u>Amount</u>
To Opening Balance	.		
Cash	-	By Academic Awards	15,000.00
Bank	70,90,126.87	By Annual Day	3,57,620.00
Advance	<u>6,82,499.00</u>	By Advertisement & Publicity	1,51,856.00
To Examination Fees	1,16,895.00	By Approval/Affiliation/Ins. Exp	5,98,000.00
To Fine & Breakages	24,730.00	By Audit fees & Expenses	50,300.00
To Hostel Fees	9,19,315.00	By Bank Charges	45,009.68
To Interest on Investment		By College Management Software	1,71,796.00
Interest on FD	29,49,858.21	By Campus Beutification & HG	38,950.00
Accrued Interest (2019-20)	2,22,513.00	By Consultancy& legal Charges	92,950.00
To Interest on SB Account	1,31,320.37	By Cleaning Materials	3,190.00
To Misc. Receipts	18,615.00	By Electricity & Power	5,52,907.00
To Other BPUT Fees	88,860.00	By Employer Contribution (EPF)	10,63,800.00
To Rent From Bank	1,25,693.00	By Examination Expenses	2,51,376.00
To Tuition Fees B. Pharm	3,08,28,540.00	By Festival & Celebration	1,01,300.00
To Tuition Fees D. Pharm	51,35,500.00	By Game & Sports	82,262.00
To Tuition Fees M. Pharm	54,75,120.00	By Industry Visit Exp	80,490.00
To Registration Fees	13,56,660.00	By Institutional Scholarship	4,80,000.00
To Accrued Interest (2017-18 & 2018-19)	7,80,003.41	By Insurance	55,321.00
		By Lab. Animal & Food	27,580.00
		By Lab. Chemicals & Glassware	1,36,947.00
		By Lab. Gas Expenses	3,830.00
		By Land Taxes	6,060.00
		By Meeting Expenses	60,138.00
		By Other BPUT Fees	18,76,800.00
		By Misc. & Contingency	12,342.00
		By Newspaper & Periodicals	20,518.00
		By Postage Expenses	5,895.00
		By Printings & Stationary	1,54,832.00
		By Remuneration of Hostel Staff	1,70,769.00
		By Remuneration of Security Staff	4,04,450.00
		By Repair & Maintenance	1,70,020.00
		By Salaries of Non-Teaching Staff	71,85,831.00
		By Salaries of Part Time Teaching Staff	1,70,750.00
			<u>1,45,98,889.68</u>
	<u>C/F 5,59,46,248.86</u>		<u>C/F</u>

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B/F 5,59,46,248.86B/F 1,45,98,889.68

By Salaries of Teaching Staff	2,23,94,922.00
By Seminar/workshop	1,35,844.00
By Social Activities	20,110.00
By Sub. for E Journal	13,570.00
By Sub. for National Journal	1,36,345.00
By Telephone & Net Charges	52,908.00
By Training & Placement Exp	18,012.00
By Transport & Carriage	3,800.00
By Travelling & Conveyance	1,47,698.00
By Web Desining & Hosting	11,800.00
By Assets Exp	29,33,919.00
By Investment (FD)	41,70,451.62
By SD for Boys Hostel	14,000.00
By Accrued Interest (2019-20)	2,22,513.00
By TDS Receivable	2,61,392.00
	<b>4,51,36,174.30</b>
By Closing Balance	
Cash	-
Bank	1,00,14,175.56
Advance	<u>7,95,899.00</u>

**1,08,10,074.56**5,59,46,248.865,59,46,248.86FOR: INSTITUTE OF PHARMACY  
& TECHNOLOGY, SALIPURFOR: PATNAIK & CO  
CHARTERED ACCOUNTANTSPLACE: CUTTACK  
DATE:15/12/2020

*[Signature]*  
 SECRETARY  
 SECRETARY GB  
 Institute of Pharmacy & Technology,  
 Salipur, Dist-Cuttack-754202, Odisha



*[Signature]*  
 [ CA BISWA BHUSAN KAR ]  
 PARTNER M.NO: 304776



## Schedules forming an integral part of the Balance Sheet for the year ended 31st March- 2020

## SCHEDULE 3 - DESIGNATED/EARMARKED FUNDS

	FUND WISE BREAK UP				TOTAL	
	AA	BB	CC	DD	Current Year as at 31.03.2019	Previous Year as at 31.03.2018
	FUND	FUND	FUND	FUND		
a) Opening balance of the Fund						
b) Additions to the Fund						
i. Donation/Grants						
ii. Income from investments						
iii. Accrued interest						
iv. Other additions						
<b>Total (a+b)</b>	0	0	0	0	0	0
c) Utilisation/Expenditure						
towards objectives of Fund						
i. Capital Expenditure						
- Fixed Assets						
- Others						
<b>Total</b>	0	0	0	0	0	0
ii. Revenue Expenditure						
- Salaries & Wages etc.						
- Rent						
- Other Administrative exp						
<b>Total</b>	0	0	0	0	0	0
<b>Total ( c )</b>	0	0	0	0	0	0
<b>NET BALANCE AT THE YEAR -END</b>	0	0	0	0	0	0

## SCHEDULE 4 – RESTRICTED FUNDS

	FUND WISE BREAK UP				TOTAL	
	AA	BB	CC	DD	Current Year as at 31.03.2019	Previous Year as at 31.03.2018
	FUND	FUND	FUND	FUND		
a) Opening balance of the Fund						
b) Additions to the Fund						
i. Donation/Grants						
ii. Income from investments						
iii. Accrued interest						
iv. Other additions						
<b>Total (a+b)</b>	0	0	0	0	0	0
c) Utilisation/Expenditure						
towards objectives of Fund						
i. Capital Expenditure						
- Fixed Assets						
- Others						
<b>Total</b>	0	0	0	0	0	0
ii. Revenue Expenditure						
- Salaries & Wages etc.						
- Rent						
- Other Administrative exp						
<b>Total</b>	0	0	0	0	0	0
<b>Total ( c )</b>	0	0	0	0	0	0
<b>NET BALANCE AT THE YEAR -END</b>	0	0	0	0	0	0





## Schedules forming an integral part of the Balance Sheet for the year ended 31st March- 2020

Schedule: 6	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	Current Year as at 31.03.2020	Previous Year as at 31.03.2019
	<b>NET BALANCE AT THE YEAR -END(Sub Sche)</b>	59,850.00	59,850.00
	<b>Total</b>	59,850.00	59,850.00
<b>APPLICATION OF FUNDS</b>			
Schedule: 7	<b>FIXED ASSETS</b>		
	Gross Block		
	Less: Accumulated Depreciation	5,27,88,866.25	5,12,52,921.25
	<b>Net Block</b>	3,56,59,474.00	3,27,31,238.00
Schedule: 7	Work in Progress	1,71,29,392.25	1,85,21,683.25
	<b>TOTAL</b>	1,55,62,909.00	1,41,64,935.00
Schedule: 8	<b>INVESTMENTS (A)</b>	3,26,92,301.25	3,26,86,618.25
	1. In Central Government Securities	-	-
	2. In State Government Securities	-	-
	3. Other approved Securities	-	-
	4. Shares	-	-
	5. Debentures and Bonds	-	-
	6. Others (Accrued Interest )	-	-
	FDR WITH SCHEDULED BANK	2,22,513.00	7,80,003.41
	<b>TOTAL OF (A)</b>	4,24,72,243.32	3,91,57,663.70
	<b>INVESTMENTS OTHERS (B)</b>	4,26,94,756.32	3,99,37,667.11
	1. In Central Government Securities	-	-
	2. In State Government Securities	-	-
	3. Other approved Securities	-	-
	4. Shares	-	-
	5. Debentures and Bonds	-	-
	6. Others (to be specified)	-	-
	<b>TOTAL OF (B)</b>	-	-
	<b>TOTAL OF A + B</b>	4,26,94,756.32	3,99,37,667.11
Schedule: 9	<b>CURRENT ASSETS</b>		
	Cash & Bank Balances		
	1. Cash balances in hand (including cheques/ drafts and imprest)	-	-
	2. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)	-	-
	a) With Scheduled Banks:	-	-
	<b>In Current Accounts</b>	-	-
	Syndicate Bank (307-11)	26,07,397.35	8,953.83
	Syndicate Bank (307-493)	290.00	290.00
	ICICI Bank (634205010284)	10,000.00	10,000.00
	<b>In term deposit Accounts</b>	-	-
	<b>In Savings Accounts</b>	-	-
	Syndicate Bank(214-29)	62,67,437.13	60,52,681.76
	Syndicate Bank (220-49671)	14,208.76	25,576.76
	SBI ADB Salipur (11359382445)	11,08,099.32	9,85,881.52
	UCB Salipur (226)	3,272.00	3,272.00
	UCO Bank Salipur (1998)	3,471.00	3,471.00
	b) With non-Scheduled Banks:	-	-
	In Current Accounts	-	-
	In term deposit Accounts	-	-
	In Savings Accounts	-	-
	<b>TOTAL</b>	1,00,14,175.56	70,90,126.87



Schedules forming an integral part of the Balance Sheet for the year ended 31st March- 2018

**SCHEDULE 6 - CURRENT LIABILITIES & PROVISIONS**

	Current Year as at 31.03.2020	Previous Year as at 31.03.2019
<b>A. CURRENT LIABILITIES</b>		
1. Deposit from staff	2,250.00	2,250.00
2. Deposit from students	-	-
3. Advance Received	-	-
4. Interest accrued but not due on:	-	-
a) Secured Loans/borrowings	-	-
b) UnSecured Loans/borrowings	-	-
5. Statutory Liabilities	-	-
a) Overdue	-	-
b) Others	56,800.00	56,800.00
6. Other Current Liabilities	-	-
a) Salaries	-	-
b) Receipts against sponsored projects	-	-
c) Receipts against sponsored scholarships	800.00	800.00
d) Unutilised Grants	-	-
e) Grants in advance	-	-
f) Other funds	-	-
g) Other liabilities	-	-
	TDS PAYABLE	
	<b>Total ( A )</b>	<b>59,850.00</b>
		<b>59,850.00</b>
<b>B. PROVISIONS</b>		
1. For Taxation	-	-
2. Gratuity	-	-
3. Superannuation/Pension	-	-
4. Accumulated Leave Encashment	-	-
5. Expences Payable	-	-
6. Others (Specify)	-	-
	U. G. C + MP FUND	
	<b>Total ( B )</b>	<b>-</b>
	<b>Total ( A + B )</b>	<b>59,850.00</b>
		<b>59,850.00</b>
<b>Sub Schedule to Schedule 6-A-6-b</b>	<b>Current Year</b>	<b>Current Year</b>
<b>Receipts against sponsored projects</b>		
Balance brought forward	-	-
Add: Receipts during the year	-	-
<b>Total</b>	-	-
Less: Utilised for Capital Expenditure	-	-
<b>Balance</b>	-	-
Less: Utilised for Revenue Expenditure	-	-
<b>Balance carried forward</b>	-	-
<b>Sub Schedule to Schedule 6-A-6-C</b>	<b>Current Year</b>	<b>Current Year</b>
<b>Receipts against sponsored scholarships</b>		
Opening Balance of the Fund	-	-
Add: Receipts during the year	-	-
<b>Total</b>	-	-
Less: Transactions during the year	-	-
Closing Balance of the Fund	-	-



## Schedules forming an integral part of the Balance Sheet for the year ended 31st March- 2020

Schedule: 10	LOANS, ADVANCES & DEPOSITS	Current Year as at 31.03.2020	Previous Year as at 31.03.2019
	<b>1. Advances to employees: (Non-interest bearing)</b>		
	a) Salary	-	-
	b) Festival	-	-
	c) LTC	-	-
	d) Medical Advance	-	-
	e) Other (to be specified)	7,95,899.00	6,82,499.00
	<b>2. Long Term Advances to employees: (Interest bearing)</b>	-	-
	a) Vehicle loan	-	-
	b) Home loan	-	-
	c) Others (to be specified)	-	-
	<b>3. Advances and other amounts recoverable in cash or in kind or for value to be received:</b>	-	-
	a) On Capital Account	-	-
	b) to suppliers	-	-
	c) Others	-	-
	<b>4. Prepaid Expenses</b>	-	-
	a) Insurance	-	-
	b) Other expenses	-	-
	<b>5. Deposits</b>	-	-
	a) Telephone	-	-
	b) Lease Rent	14,000.00	-
	c) Electricity	1,29,872.00	1,29,872.00
	d) AICTE, if applicable ( Pledged to DTET ODISHA)	-	-
	30614161083 DT-06.03.2017 OF SBI ADB SALIPUR	28,06,498.00	23,78,558.00
	30614161196 DT-06.03.2017 OF SBI ADB SALIPUR	28,06,443.00	23,78,511.00
	e) MCI, if applicable	-	-
	f) Others (to be specified)	-	-
	1. Pledged to University FDR No. 790019 DT-19.06.2006 OF URBAN CO. BANK SALIPUR	2,00,000.00	2,00,000.00
	2. Other Deposits	36,560.00	36,560.00
	<b>6. Income Accrued:</b>	-	-
	a) On Investments from Earmarked/ Endowment Funds	-	-
	b) On Investments-Others	-	-
	c) On Loans and Advances	-	-
	d) Others	-	-
	(includes income due unrealized-Rs.....)	-	-
	<b>7. Other receivable</b>	-	-
	a) Debit balances in Sponsored Projects	-	-
	b) Debit balances in Fellowship & Scholarship	-	-
	c) Grants Recoverable	-	-
	d) Other receivables	-	-
	<b>8. Claims Receivable (TDS)</b>	6,84,193.81	4,22,801.81
	<b>TOTAL</b>	<b>74,73,465.81</b>	<b>62,28,801.81</b>



## Schedules forming an integral part of the Income and Expenditure account for the year ended 31st March- 2020

INCOME		Current Year as at 31.03.2020	Previous Year as at 31.03.2019
<b>Schedule: 11</b>	<b>ACADEMIC RECEIPTS</b>		
	<b>FEE FROM STUDENTS</b>		
	<b>(A) Academic</b>		
	1. Tuition fee	4,14,39,160.00	3,96,52,450.00
	2. Admission fee	-	-
	3. Enrolment Fee	-	-
	4. Library Admission fee	-	-
	5. Laboratory fee	-	-
	6. Art & Craft fee	-	-
	7. Registration fee	13,56,660.00	-
	8. Syllabus fee	-	-
	<b>Total (A)</b>	<b>4,27,95,820.00</b>	<b>3,96,52,450.00</b>
	<b>(B) Examinations</b>		
	1. Admission test fee	-	-
	2. Annual Examination	1,16,895.00	1,31,670.00
	3. Mark sheet, certificate fee	88,860.00	1,16,090.00
	<b>Total (B)</b>	<b>2,05,755.00</b>	<b>2,47,760.00</b>
	<b>(C) Other fees</b>		
	1. Identity card fee	-	-
	2. Fine/Miscellaneous fee	24,730.00	20,394.00
	3. Medical fee	-	-
	4. Transportation fee	-	-
	5. Hostel fee	-	-
	<b>Total (C)</b>	<b>24,730.00</b>	<b>20,394.00</b>
	<b>(D) Sale of publications</b>		
	1. Sale of syllabus and Question Paper, etc.	-	-
	2. Sale of prospectus including admission forms	-	-
	<b>Total (D)</b>	<b>-</b>	<b>-</b>
	<b>GRAND TOTAL (A+B+C+D)</b>	<b>4,30,26,305.00</b>	<b>3,99,20,604.00</b>
<b>Schedule: 12</b>	<b>GRANTS &amp; DONATIONS</b>		
	1) Central Government	-	-
	2) State Government(s)	-	-
	3) Government Agencies	-	-
	4) Institutions/Welfare Bodies	-	-
	5) International Organisations	-	-
	6) AICTE Grant	-	-
	7) Others (Specify) Y. R. C	-	-
	<b>TOTAL</b>	<b>-</b>	<b>-</b>
<b>Schedule: 13</b>	<b>INCOME FROM INVESTMENTS</b>		
	Investment from Earmarked/Endowment Fund		
	1) Interest	31,72,371.21	55,86,938.78
	a) On Govt. Securities	-	-
	b) Other Bonds/Debentures	-	-
	2) Income received	-	-
	a) Each Fund separately	-	-
	3) Income accrued	-	-
	a) Each Fund separately	-	-
	4) Others (Specify)	-	-
	<b>TOTAL</b>	<b>31,72,371.21</b>	<b>55,86,938.78</b>
	<b>TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS</b>		



## Schedules forming an integral part of the Income and Expenditure account for the year ended 31st March- 2019

Schedule: 14	OTHER INCOMES	Current Year as at 31.03.2020	Previous Year as at 31.03.2019
	<b>A. Income from Land &amp; Building</b>		
	1. Hostel Room Rent	9,19,315.00	7,05,700.00
	2. License fee	-	-
	3. Hire Charges of Auditorium/Play ground etc	1,25,693.00	1,26,100.00
	4. Electricity & water charges	-	-
	<b>TOTAL</b>	<b>10,45,008.00</b>	<b>8,31,800.00</b>
	<b>B. Sale of Institute's publications</b>		
	<b>TOTAL</b>	-	-
	<b>C. Income from holding events</b>		
	1. Gross Receipts from annual function/ sports	-	-
	Less: Direct expenditure incurred on the annual function/ sports carnival	-	-
	2. Gross Receipts from fetes	-	-
	Less: Direct expenditure incurred on the fetes	-	-
	3. Gross Receipts for educational tours	-	-
	Less: Direct expenditure incurred on the tours	-	-
	4. Others (to be specified and separately disclosed)	-	-
	<b>TOTAL</b>	-	-
	<b>D. Interest on Term Deposits:</b>		
	a) With Scheduled Banks	-	-
	b) With Non-Scheduled Banks	-	-
	c) With Institutions	-	-
	d) Others	-	-
	<b>TOTAL</b>	-	-
	<b>E. Interest on Savings Accounts:</b>		
	a) With Scheduled Banks	1,31,320.37	2,48,486.37
	b) With Non-Scheduled Banks	-	-
	c) With Institutions	-	-
	d) Others	-	-
	<b>TOTAL</b>	<b>1,31,320.37</b>	<b>2,48,486.37</b>
	<b>F. Interest On Loans:</b>		
	a) Employees/Staff	-	-
	b) Others	-	-
	<b>TOTAL</b>	-	-
	<b>G. Interest on Debtors and Other Receivables</b>		
	<b>TOTAL</b>	-	-
	<b>H. Others</b>		
	1. Income from consultancy	-	-
	2. RTI fees	-	-
	3. Income from Royalty	-	-
	4. Sale of application form (recruitment)	-	-
	5. Misc. receipts (Sale of waste paper, etc.)	18,615.00	16,258.00
	6. Profit on Sale/disposal of Assets:		
	a) Owned assets	-	-
	b) Assets acquired out of grants, or received free of cost	-	-
	<b>TOTAL</b>	<b>18,615.00</b>	<b>16,258.00</b>
	<b>GRAND TOTAL (A+B+C+D+E+F+G+H)</b>	<b>11,94,943.37</b>	<b>10,96,544.37</b>



## Schedules forming an integral part of the Income and Expenditure account for the year ended 31st March- 2020

EXPENDITURES		Current Year as at 31.03.2020	Previous Year As at 31.03.19
Schedule: 15	<b>STAFF PAYMENTS &amp; BENEFITS</b>		
	a) Salaries and Wages	2,99,85,203.00	2,92,56,733.00
	b) Allowances and Bonus	-	-
	c) Contribution to Provident Fund	10,63,800.00	9,71,487.00
	d) Contribution to Other Fund (specify)	-	-
	e) Staff Welfare Expenses	-	-
	f) Retirement and Terminal Benefits	-	-
	g) LTC facility	-	-
	h) Medical facility	-	-
	i) Children Education Allowance	-	-
	j) Honorarium	-	-
	k) TA/DA expenses	-	-
	l) Others (specify)	-	-
	<b>TOTAL</b>	<b>3,10,49,003.00</b>	<b>3,02,28,220.00</b>
Schedule: 16	<b>ACADEMIC EXPENSES</b>		
	a) Laboratory expenses	1,68,357.00	15,39,189.00
	b) Field work/Participation	-	-
	c) Seminar/Workshop	1,35,844.00	1,82,608.00
	d) Payment to visiting faculty	1,70,750.00	1,98,850.00
	e) Examination	2,51,376.00	2,72,896.00
	f) Registration expenses	18,76,800.00	3,43,670.00
	g) Promotional Activities Exp	-	73,523.00
	h) Convocation expenses	-	-
	i) Student's welfare	-	-
	j) Stipend/means-cum-merit scholarship	4,80,000.00	5,60,000.00
	k) Academic Awards	15,000.00	10,000.00
	l) Crude Drugs & Medicine	-	1,235.00
	m) Training & Placement Exp	18,012.00	63,087.00
	n) Others (specify)	-	-
	1. Mark sheet, certificate fee	-	-
	2. Affiliation Expenses	5,98,000.00	7,10,000.00
	3. Industry Visit	80,490.00	1,32,850.00
	<b>TOTAL</b>	<b>37,94,629.00</b>	<b>40,87,908.00</b>
Schedule: 17	<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>		
	a) Electricity and power	5,52,907.00	5,30,470.00
	b) Recruitment Exp	-	-
	c) Insurance	55,321.00	57,119.00
	d) Duties & Taxes	6,060.00	6,060.00
	e) Postage & telegram	5,895.00	8,000.00
	f) Telephone and Internet Charges	52,908.00	84,043.00
	g) Printing and Stationary	1,54,832.00	1,29,187.00
	h) Traveling and Conveyance Expenses	1,47,698.00	1,40,131.98
	i) Expenses on Meeting/Seminar/Workshops	60,138.00	37,675.00
	j) Hospitality	-	26,780.00
	k) Auditors Remuneration	50,300.00	1,16,576.00
	l) Professional Charges	92,950.00	1,38,920.00
	m) Advertisement and Publicity	1,51,856.00	63,500.00
	n) Magazines & Journals	1,70,433.00	1,18,872.00
	o) Generator fuel & Maintenance	-	-
	p) Others (specify)	-	-
	1. Misc. & Contingency Expenditure	12,342.00	12,580.00
	2. Web Desining & Hosting	11,800.00	30,560.00
	<b>TOTAL</b>	<b>15,25,440.00</b>	<b>15,00,473.98</b>
Schedule: 18	<b>TRANSPORTATION EXPENSES</b>		
	Transport & Carriage	3,800.00	5,612.00
	<b>TOTAL</b>	<b>3,800.00</b>	<b>5,612.00</b>



## Schedules forming an integral part of the Income and Expenditure account for the year ended 31st March- 2020

Schedule: 19	REPAIRS & MAINTENANCE	Current Year As at 31.03.20	Previous Year As at 31.03.19
	a) Building	-	-
	b) Furniture & Fixture	-	-
	c) Plant & Machinery(Lab equipment)	1,71,796.00	-
	d) Office Equipments	-	-
	e) Cleaning material & services	3,190.00	-
	f) Others (specify) : Computers/Assesories	1,70,020.00	3,24,191.00
	Building,Furniture & Other Misc Maintenance Exp	-	-
	<b>Total</b>	<b>3,45,006.00</b>	<b>3,24,191.00</b>
Schedule: 20	<b>FINANCE COSTS</b>		
	a) Interest on fixed loans	-	-
	b) Interest on other loans	-	-
	c) Bank charges	45,009.68	18,514.96
	d) Others (specify)	-	-
	<b>TOTAL</b>	<b>45,009.68</b>	<b>18,514.96</b>
Schedule: 21	<b>OTHER EXPENSES</b>		
	Hostel Expences	1,70,769.00	76,000.00
	Membership OPCA	-	20,000.00
	ISO Certificartion Fees	-	-
	Festival & Celebrations	4,58,920.00	4,27,300.00
	Garden Expenditure	38,950.00	11,574.00
	Social Welfare	20,110.00	16,320.00
	Game & Sports	82,262.00	22,000.00
	Health Unit	-	-
	Y R C	-	-
	<b>Total</b>	<b>7,71,011.00</b>	<b>5,73,194.00</b>



## SCHEDULE No. 7

## SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2020

SL NO	DESCRIPTION OF ITEMS	GROSS BLOCK				DEPRECIATION				NET BLOCK			
		OPENING	ADDITION DURING Yr.		SALES	TOTAL	DEP. RATE	UP TO	AMT. FOR	TOTAL	AS ON	AS ON	
		BALANCE	180 DAYS OR MORE	LESS THAN 180 DAYS	DURING Yr.			31.03.2019	THE YEAR	31.03.2020	31.03.2020	31.03.2019	
1	Land:												
	a) Freehold	13,03,758.00	-	-	-	13,03,758.00	0%	-	-	-	-	13,03,758.00	13,03,758.00
	b) Leashold	-	-	-	-	-	0%	-	-	-	-	-	-
2	Buildings												
	a) On Freehold Land	2,41,11,248.00	-	-	-	2,41,11,248.00	10%	1,41,09,715.00	10,00,153.00	1,51,09,868.00	90,01,380.00	1,00,01,533.00	
	b) On Leasehold Land	-	-	-	-	-	10%	-	-	-	-	-	
	c) Ownership Flats/Premises	-	-	-	-	-	-	-	-	-	-	-	
4	Equipment												
	a) Aquaguard	26,970.00	-	-	-	26,970.00	15%	12,891.00	2,112.00	15,003.00	11,967.00	14,079.00	
	b) Fingerprint Machine	10,488.00	-	-	-	10,488.00	15%	4,530.00	894.00	5,424.00	5,064.00	5,958.00	
	c) CCTV & Accessories	1,41,602.00	58,117.00	6,981.00	-	2,06,700.00	15%	24,390.00	26,823.00	51,213.00	1,55,487.00	1,17,212.00	
	d) Fan	38,640.00	-	-	-	38,640.00	15%	18,470.00	3,026.00	21,496.00	17,144.00	20,170.00	
	f) Sound System	15,000.00	-	-	-	15,000.00	15%	6,479.00	1,278.00	7,757.00	7,243.00	8,521.00	
	g) Transfermer	98,532.00	-	-	-	98,532.00	15%	42,560.00	8,396.00	50,956.00	47,576.00	55,972.00	
	h) Water Cooler	24,400.00	-	-	-	24,400.00	15%	11,663.00	1,911.00	13,574.00	10,826.00	12,737.00	
	i) Office Equipments	12,96,549.00	-	11,590.00	-	13,08,139.00	15%	9,77,466.00	48,732.00	10,26,198.00	2,81,941.00	3,19,083.00	
	j) Electrical Instalations	22,22,255.00	-	60,420.00	-	22,82,675.00	15%	10,28,920.00	1,83,532.00	12,12,452.00	10,70,223.00	11,93,335.00	
	k) Water Supply	1,85,803.00	-	-	-	1,85,803.00	15%	55,778.00	19,504.00	75,282.00	1,10,521.00	1,30,025.00	
5	Lab. Equipments												
	a) Lab. Equipments (UGC)	18,26,485.00	-	-	-	18,26,485.00	40%	9,81,284.00	3,38,080.00	13,19,364.00	5,07,121.00	8,45,201.00	
	b) Lab. Equipments	92,13,049.00	3,20,640.00	2,75,280.00	-	98,08,969.00	40%	74,50,818.00	8,88,204.00	83,39,022.00	14,69,947.00	17,62,231.00	
6	Sports Equipments	30,667.00	-	-	-	30,667.00	40%	30,422.00	98.00	30,520.00	147.00	245.00	
7	Furniture & fixtures	27,23,192.00	57,230.00	4,25,518.00	-	32,05,940.00	10%	13,87,949.00	1,60,523.00	15,48,472.00	16,57,468.00	13,35,243.00	
8	Computers/ Peripherals	41,39,515.00	1,350.00	-	-	41,40,865.00	40%	29,92,009.00	-	29,92,009.00	11,48,856.00	11,47,506.00	
9	Library Books												
	a) Library Books (UGC)	46,201.00	-	-	-	46,201.00	60%	46,193.00	5.00	46,198.00	3.00	8.00	
	b) Library Books	37,84,116.25	-	3,18,819.00	-	41,02,935.25	60%	35,35,275.00	2,44,950.00	37,80,225.00	3,22,710.25	2,48,841.25	
10	Telephone / Wireless	14,451.00	-	-	-	14,451.00	60%	14,426.00	15.00	14,441.00	10.00	25.00	
	<b>A. TOTAL OF CURRENT YEAR</b>	<b>5,12,52,921.25</b>	<b>4,37,337.00</b>	<b>10,98,608.00</b>	<b>-</b>	<b>5,27,88,866.25</b>		<b>3,27,31,238.00</b>	<b>29,28,236.00</b>	<b>3,56,59,474.00</b>	<b>1,71,29,392.25</b>	<b>1,85,21,683.25</b>	
	<b>PREVIOUS YEAR</b>	<b>4,79,55,392.25</b>	<b>85,138.00</b>	<b>32,12,391.00</b>	<b>-</b>	<b>5,12,52,921.25</b>		<b>2,97,56,598.00</b>	<b>29,74,640.00</b>	<b>3,27,31,238.00</b>	<b>1,85,21,683.25</b>	<b>1,81,98,794.25</b>	
11	Capital Work-in-progress	1,41,64,935.00	1,75,630.00	12,22,344.00	-	1,55,62,909.00							
	TRANSFER TO ASSETS												
	<b>B. NET WORK-IN-PROGRESS</b>	<b>1,10,11,213.00</b>	<b>1,75,630.00</b>	<b>12,22,344.00</b>	<b>-</b>	<b>1,55,62,909.00</b>							
	<b>TOTAL (A+B)</b>	<b>6,22,64,134.25</b>	<b>6,12,967.00</b>	<b>23,20,952.00</b>	<b>-</b>	<b>6,83,51,775.25</b>							

