



INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying Balance Sheet as on 31.03.2019, Income and Expenditure Account and Receipt and Payment Account of **THE INSTITUTE OF PHARMACY & TECHNOLOGY, SALIPUR, CUTTACK** a public charitable society registered under Societies Registration Act, 1860, ("the Society") for the year ended 31st March, 2019 annexed hereto.

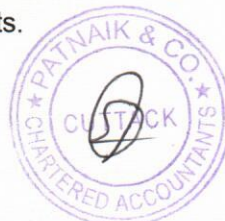
Management's Responsibility for the Financial Statements

Management of **THE INSTITUTE OF PHARMACY & TECHNOLOGY** is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the organization in accordance with the Accounting Standards issued by The Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of account as required have been kept by the organization so far as appears from our examination of those books;
- c. the Balance Sheet, Income and Expenditure Account and the Receipt & Payment Account are in agreement with the books of account;

In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, Income and Expenditure Account and the Receipt & Payment Account give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet of the state of affairs of the said Society as at 31.03.2019 ;
- (ii) in the case of the Income and Expenditure Account, of the excess of Income over expenditure for the year ended on 31.03.2019 and ;
- (iii) in the case of the Receipt and Payment Account of the Receipts and Payments for the year ended 31.03 2019;

PLACE: CUTTACK
DATE: 25/10/2019

For PATNAIK & CO.
Chartered Accountants
Biswa Bhushan Kar
CA BISWA BHUSAN KAR
PARTNER

THE INSTITUTE OF PHARMACY & TECHNOLOGY, SALIPUR, CUTTACK

BALANCE SHEET AS AT 31ST MARCH- 2019

(.....)

SOURCES OF FUNDS	Schedule	Current Year As at 31.03.19	Previous Year As at 31.03.18
UNRESTRICTED FUNDS			
Corpus Fund	1		-
General Fund	2	85,883,364.04	78,992,030.83
Designated/Earmarked Funds	3	-	-
RESTRICTED FUNDS	4	-	-
LOANS/BORROWINGS	5	-	-
Secured			
Unsecured			
CURRENT LIABILITIES & PROVISIONS	6	59,850.00	59,850.00
TOTAL		85,943,214.04	79,051,880.83
APPLICATION OF FUNDS			
FIXED ASSETS			
Tangible Assets	7	18,521,683.25	18,198,794.25
Intangible Assets			
Capital Work-In-Progress	7	14,164,935.00	11,011,213.00
INVESTMENTS	8	39,937,667.11	34,427,309.99
Long Term			
Short term			
CURRENT ASSETS	9	7,090,126.87	9,324,021.44
LOANS, ADVANCES & DEPOSITS	10	6,228,801.81	6,090,542.15
TOTAL		85,943,214.04	79,051,880.83
Notes on Accounts	22		

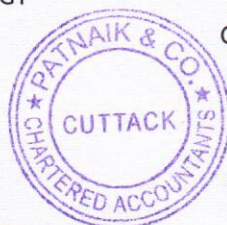
THE TERMS OF OUR ATTACHED REPORT OF EVEN DATE

FOR: THE INSTITUTE OF PHARMACY & TECHNOLOGY

FOR: PATNAIK & CO
CHARTERED ACCOUNTANTS

PLACE: CUTTACK
DATE: 25/10/2019

Secretary
SECRETARY
Institute of Pharmacy & Technology,
Salipur, Dist-Cuttack-754202, Odisha



Partner
[CA B B KAR, FCA]
PARTNER M.NO: 304776

THE INSTITUTE OF PHARMACY & TECHNOLOGY, SALIPUR, CUTTACK

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD/YEAR ENDED 31ST MARCH- 2019

(₹)

	Sche dule	Current Year - 2018-19					Previous Year 207-18
		Unrestricted Funds			Restricted	Total	Total
		Corp	Design	General	Fund		
INCOME							
Academic Receipts	11	-	-	39,920,604.00	-	39,920,604.00	39,128,640.00
Grants & Donations	12	-	-	-	-	-	11,740.00
Income from investments	13	-	-	5,586,938.78	-	5,586,938.78	5,173,258.01
Other Incomes	14	-	-	1,096,544.37	-	1,096,544.37	985,212.52
TOTAL (A)				46,604,087.15	-	46,604,087.15	45,298,850.53
EXPENDITURE							
Staff Payments & Benefits	15	-	-	30,368,351.98	-	30,368,351.98	26,627,193.80
Academic Expenses	16	-	-	4,087,908.00	-	4,087,908.00	3,584,788.00
Administrative and General Expenses	17	-	-	1,360,342.00	-	1,360,342.00	1,360,342.00
Transportation Expenses	18	-	-	5,612.00	-	5,612.00	5,612.00
Repairs & maintenance	19	-	-	324,191.00	-	324,191.00	119,449.00
Finance costs	20	-	-	18,514.96	-	18,514.96	31,462.36
Other Expenses	21	-	-	573,194.00	-	573,194.00	679,687.00
TOTAL (B)		-	-	36,738,113.94	-	36,738,113.94	32,408,534.16
Balance being excess of Income over Expenditure before Depreciation	(A-B)	-	-	-	-	-	-
Transfer to/from Designated fund		-	-	9,865,973.21	-	9,865,973.21	12,890,316.37
Building fund		-	-	-	-	-	-
Others (specify)		-	-	-	-	-	-
Less: Depreciation for the year	7	-	-	2,974,640.00	-	2,974,640.00	2,837,552.00
Balance Being Surplus (Deficit) Carried to General Fund		-	-	6,891,333.21		6,891,333.21	10,052,764.37
TOTAL				6,891,333.21		6,891,333.21	10,052,764.37
Notes on Accounts	22						

FOR: THE INSTITUTE OF PHARMACY & TECHNOLOGY

SECRETARY

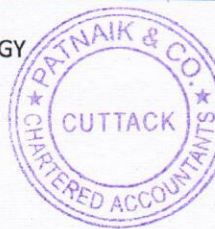
Institute of Pharmacy & Technology,
Salipur, Dist-Cuttack-754202, Odisha

FOR: PATNAIK & CO

CHARTERED ACCOUNTANTS

Beena Khandak
[CA BISWA BHUSAN KAR, FCA]

PARTNER M.NO: 304776



PLACE: CUTTACK
DATE: 25/10/2019

THE INSTITUTE OF PHARMACY & TECHNOLOGY
SALIPUR, CUTTACK

Receipt & Payment Account for the year ending 31st March, 2019

<u>RECEIPT</u>	<u>Amount</u>	<u>PAYMENT</u>	<u>Amount</u>
To Opening Balance			
Cash	-	By Academic Awards	10,000.00
Bank	9,324,021.44	By Admission Expenses	73,523.00
		By Annual Day	342,000.00
Advance	420,395.00	By Advertisement & Publicity	63,500.00
To Examination Fees	131,670.00	By Approval/Affiliation/Ins. Exp	710,000.00
To Fine & Breakages	20,394.00	By Audit fees & Expenses	116,576.00
To Hostel Fees	705,700.00	By Bank Charges	18,514.96
To Interest on Investment	5,586,938.78	By Campus Beautification & HG	11,574.00
To Interest on SB Account	248,486.37	By Consultancy & legal Charges	138,920.00
To Misc. Receipts	16,258.00	By Crude Drugs & Medicine	1,235.00
To Other BPUT Fees	116,090.00	By Electricity & Power	530,470.00
To Registration Fees		By Employer Contribution (EPF)	971,487.00
To Rent From Bank	126,100.00	By Examination Expenses	272,896.00
To Tuition Fees B. Pharm	27,398,050.00	By Festival & Celebration	85,300.00
To Tuition Fees D. Pharm	6,927,000.00	By Game & Sports	22,000.00
To Tuition Fees M. Pharm	5,327,400.00	By Hospitality	26,780.00
To TDS Receivable	171,120.00	By Industry Visit Exp	132,850.00
		By IPA Subscription	20,000.00
		By Institutional Scholarship	560,000.00
		By Insurance	57,119.00
		By Lab. Animal & Food	19,400.00
		By Lab. Chemicals & Glassware	1,513,189.00
		By Lab. Gas Expenses	6,600.00
		By Land Taxes	6,060.00
		By Meeting Expenses	35,675.00
		By Misc. & Contingency	12,580.00
		By National Conference	182,608.00
		By Newspaper & Periodicals	20,842.00
		By Postage Expenses	8,000.00
		By Printings & Stationary	129,187.00
		By Remuneration of Hostel Staff	76,000.00
		By Remuneration of Security Staff	320,960.00
		By Repair & Maintenance	324,191.00
		By Registration Fees	343,670.00
		By Salaries of Non-Teaching Staff	6,736,757.00
		By Salaries of Part Time Teaching Staff	198,850.00
		By Salaries of Teaching Staff	22,199,016.00
		By Seminar/workshop	2,000.00
		By Social Activities	16,320.00
		By Sub. for E Journal	13,570.00
		By Sub. for National Journal	84,460.00
		By Telephone & Net Charges	84,043.00
C/F	<u>56,519,623.59</u>	C/F	<u>36,498,722.96</u>



cont-2

B/F 56,519,623.59B/F 36,498,722.96

By Training & Placement Exp	63,087.00
By Transport & Carriage	5,612.00
By Travelling & Conveyance	140,131.98
By Web Desining & Hosting	30,560.00
By Assets Exp	6,451,251.00
By Investment (FD)	5,121,079.12
By Accrued Interest	389,278.00
By TDS Receivable	47,275.66
	48,746,997.72

By Closing Balance

Cash

Bank

Advance

7,090,126.87

682,499.007,772,625.8756,519,623.5956,519,623.59

FOR: INSTITUTE OF PHARMACY & TECHNOLOGY

FOR: PATNAIK & CO
CHARTERED ACCOUNTANTS

SECRETARY

[R.N KAR]

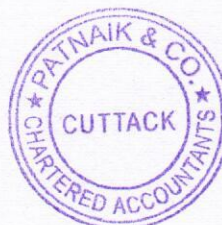
Institute of Pharmacy & Technology,
Salipur, Dist-Cuttack-754202, Odisha

SECRETARY GB

PLACE: CUTTACK

DATE:25/10/2019

Biswanath Kar

[CA BISWA BHUSAN KAR, FCA]
PARTNER M.NO: 304776

Schedules forming an integral part of the Balance Sheet for the year ended 31st March- 2019



Schedules forming an integral part of the Balance Sheet for the year ended 31st March- 2019

SCHEDULE 3 - DESIGNATED/EARMARKED FUNDS

	FUND WISE BREAK UP				TOTAL	
	AA	BB	CC	DD	Current Year as at 31.03.2019	Previous Year as at 31.03.2018
	FUND	FUND	FUND	FUND		
a) Opening balance of the Fund						
b) Additions to the Fund						
i. Donation/Grants						
ii. Income from investments						
iii. Accrued interest						
iv. Other additions						
Total (a+b)	0	0	0	0	0	0
c) Utilisation/Expenditure						
towards objectives of Fund						
i. Capital Expenditure						
- Fixed Assets						
- Others						
Total	0	0	0	0	0	0
ii. Revenue Expenditure						
- Salaries & Wages etc.						
- Rent						
- Other Administrative exp						
Total	0	0	0	0	0	0
Total (c)	0	0	0	0	0	0
NET BALANCE AT THE YEAR -END	0	0	0	0	0	0

SCHEDULE 4 – RESTRICTED FUNDS

	FUND WISE BREAK UP				TOTAL	
	AA	BB	CC	DD	Current Year as at 31.03.2019	Previous Year as at 31.03.2018
	FUND	FUND	FUND	FUND		
a) Opening balance of the Fund						
b) Additions to the Fund						
i. Donation/Grants						
ii. Income from investments						
iii. Accrued interest						
iv. Other additions						
Total (a+b)	0	0	0	0	0	0
c) Utilisation/Expenditure						
towards objectives of Fund						
i. Capital Expenditure						
- Fixed Assets						
- Others						
Total	0	0	0	0	0	0
ii. Revenue Expenditure						
- Salaries & Wages etc.						
- Rent						
- Other Administrative exp						
Total	0	0	0	0	0	0
Total (c)	0	0	0	0	0	0
NET BALANCE AT THE YEAR -END	0	0	0	0	0	0



Schedules forming an integral part of the Balance Sheet for the year ended 31st March- 2019

Schedule: 6	CURRENT LIABILITIES & PROVISIONS	Current Year as at	Previous Year as
		31.03.2019	at 31.03.2018
	NET BALANCE AT THE YEAR -END(Sub Sche)	59,850.00	59,850.00
	Total	59,850.00	59,850.00
APPLICATION OF FUNDS			
Schedule: 7	FIXED ASSETS		
	Gross Block	51,252,921.25	47,955,392.25
	Less: Accumulated Depreciation	32,731,238.00	29,756,598.00
	Net Block	18,521,683.25	18,198,794.25
Schedule: 7	Work in Progress	14,164,935.00	11,011,213.00
	TOTAL	32,686,618.25	29,210,007.25
Schedule: 8	INVESTMENTS (A)		
	1. In Central Government Securities	-	-
	2. In State Government Securities	-	-
	3. Other approved Securities	-	-
	4. Shares	-	-
	5. Debentures and Bonds	-	-
	6. Others (Accrued Interest)	780,003.41	390,725.41
	FDR WITH SCHEDULED BANK	39,157,663.70	34,036,584.58
	TOTAL OF (A)	39,937,667.11	34,427,309.99
	INVESTMENTS OTHERS (B)		
	1. In Central Government Securities	-	-
	2. In State Government Securities	-	-
	3. Other approved Securities	-	-
	4. Shares	-	-
	5. Debentures and Bonds	-	-
	6. Others (to be specified)	-	-
	TOTAL OF (B)	-	-
	TOTAL OF A + B	39,937,667.11	34,427,309.99
Schedule: 9	CURRENT ASSETS		
	Cash & Bank Balances		
	1. Cash balances in hand (including cheques/ drafts and imprest)	-	-
	2. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)	-	-
	a) With Scheduled Banks:	-	-
	In Current Accounts		
	Syndicate Bank (307-11)	8,953.83	3,724,407.83
	Syndicate Bank (307-493)	290.00	290.00
	ICICI Bank (634205010284)	10,000.00	10,000.00
	In term deposit Accounts	-	-
	In Savings Accounts		
	Syndicate Bank(214-29)	6,052,681.76	4,350,177.92
	Syndicate Bank (220-49671)	25,576.76	10,113.21
	SBI ADB Salipur (11359382445)	985,881.52	1,222,289.48
	UCB Salipur (226)	3,272.00	3,272.00
	UCO Bank Salipur (1998)	3,471.00	3,471.00
	b) With non-Scheduled Banks:	-	-
	In Current Accounts	-	-
	In term deposit Accounts	-	-
	In Savings Accounts	-	-
	TOTAL	7,090,126.87	9,324,021.44



	Current Year as at 31.03.2019	Previous Year as at 31.03.2018
A. CURRENT LIABILITIES		
1. Deposit from staff	2,250.00	2,250.00
2. Deposit from students	-	-
3. Advance Received	-	-
4. Interest accrued but not due on:	-	-
a) Secured Loans/borrowings	-	-
b) UnSecured Loans/borrowings	-	-
5. Statutory Liabilities	-	-
a) Overdue	-	-
b) Others	56,800.00	56,800.00
6. Other Current Liabilities	-	-
a) Salaries	-	-
b) Receipts against sponsored projects	-	-
c) Receipts against sponsored scholarships	800.00	800.00
d) Unutilised Grants	-	-
e) Grants in advance	-	-
f) Other funds	-	-
g) Other liabilities	-	-
Total (A)	59,850.00	59,850.00
B. PROVISIONS		
1. For Taxation	-	-
2. Gratuity	-	-
3. Superannuation/Pension	-	-
4. Accumulated Leave Encashment	-	-
5. Expences Payable	-	-
6. Others (Specify) U. G. C + MP FUND	-	-
Total (B)	-	-
Total (A + B)	59,850.00	59,850.00
Sub Schedule to Schedule 6-A-6-b	Current Year	Current Year
Receipts against sponsored projects		
Balance brought forward	-	-
Add: Receipts during the year	-	-
Total	-	-
Less: Utilised for Capital Expenditure	-	-
Balance	-	-
Less: Utilised for Revenue Expenditure	-	-
Balance carried forward	-	-
Sub Schedule to Schedule 6-A-6-C	Current Year	Current Year
Receipts against sponsored scholarships		
Opening Balance of the Fund		
Add: Receipts during the year	-	-
Total	-	-
Less: Transactions during the year	-	-
Closing Balance of the Fund	-	-



Schedules forming an integral part of the Balance Sheet for the year ended 31st March- 2019

Schedule: 10	LOANS, ADVANCES & DEPOSITS	Current Year as at 31.03.2019	Previous Year as at 31.03.2018
	1. Advances to employees: (Non-interest bearing)		
	a) Salary	-	-
	b) Festival	-	-
	c) LTC	-	-
	d) Medical Advance	-	-
	e) Other (to be specified)	682,499.00	420,395.00
	2. Long Term Advances to employees: (Interest bearing)	-	-
	a) Vehicle loan	-	-
	b) Home loan	-	-
	c) Others (to be specified)	-	-
	3. Advances and other amounts recoverable in cash or in kind or for value to be received:	-	-
	a) On Capital Account	-	-
	b) to suppliers	-	-
	c) Others	-	-
	4. Prepaid Expenses	-	-
	a) Insurance	-	-
	b) Other expenses	-	-
	5. Deposits	-	-
	a) Telephone	-	-
	b) Lease Rent	-	-
	c) Electricity	129,872.00	129,872.00
	d) AICTE, if applicable (Pledged to DTET ODISHA)	-	-
	30614161083 DT-06.03.2017 OF SBI ADB SALIPUR	2,378,558.00	2,378,558.00
	30614161196 DT-06.03.2017 OF SBI ADB SALIPUR	2,378,511.00	2,378,511.00
	e) MCI, if applicable	-	-
	f) Others (to be specified)	-	-
	1. Pledged to University FDR No. 790019	200,000.00	200,000.00
	DT-19.06.2006 OF URBAN CO. BANK SALIPUR	-	-
	2. Other Deposits	36,560.00	36,560.00
	6. Income Accrued:	-	-
	a) On Investments from Earmarked/ Endowment Funds	-	-
	b) On Investments-Others	-	-
	c) On Loans and Advances	-	-
	d) Others	-	-
	(includes income due unrealized-Rs.....)	-	-
	7. Other receivable	-	-
	a) Debit balances in Sponsored Projects	-	-
	b) Debit balances in Fellowship & Scholarship	-	-
	c) Grants Recoverable	-	-
	d) Other receivables	-	-
	8. Claims Receivable (TDS)	422,801.81	546,646.15
	TOTAL	6,228,801.81	6,090,542.15



Schedules forming an integral part of the Income and Expenditure account for the year ended 31st March- 2019

INCOME		Current Year as at 31.03.2019	Previous Year as at 31.03.2018
Schedule: 11	ACADEMIC RECEIPTS		
	FEE FROM STUDENTS		
	(A) Academic		
	1. Tuition fee	39,652,450.00	37,059,546.00
	2. Admission fee	-	-
	3. Enrolment Fee	-	-
	4. Library Admission fee	-	-
	5. Laboratory fee	-	-
	6. Art & Craft fee	-	-
	7. Registration fee	-	1,496,480.00
	8. Syllabus fee	-	-
	Total (A)	39,652,450.00	38,556,026.00
	(B) Examinations		
	1. Admission test fee	-	-
	2. Annual Examination	131,670.00	214,400.00
	3. Mark sheet, certificate fee	116,090.00	291,070.00
	Total (B)	247,760.00	505,470.00
	(C) Other fees		
	1. Identity card fee	-	-
	2. Fine/Miscellaneous fee	20,394.00	67,144.00
	3. Medical fee	-	-
	4. Transportation fee	-	-
	5. Hostel fee	-	-
	Total (C)	20,394.00	67,144.00
	(D) Sale of publications		
	1. Sale of syllabus and Question Paper, etc.	-	-
	2. Sale of prospectus including admission forms	-	-
	Total (D)	-	-
	GRAND TOTAL (A+B+C+D)	39,920,604.00	39,128,640.00
Schedule: 12	GRANTS & DONATIONS		
	1) Central Government	-	-
	2) State Government(s)	-	-
	3) Government Agencies	-	-
	4) Institutions/Welfare Bodies	-	-
	5) International Organisations	-	-
	6) AICTE Grant	-	-
	7) Others (Specify) Y. R. C	-	11,740.00
	TOTAL	-	11,740.00
Schedule: 13	INCOME FROM INVESTMENTS		
	Investment from Earmarked/Endowment Fund		
	1) Interest	5,586,938.78	5,173,258.01
	a) On Govt. Securities	-	-
	b) Other Bonds/Debentures	-	-
	2) Income received	-	-
	a) Each Fund separately	-	-
	3) Income accrued	-	-
	a) Each Fund separately	-	-
	4) Others (Specify)	-	-
	TOTAL	5,586,938.78	5,173,258.01
	TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS		



Schedules forming an integral part of the Income and Expenditure account for the year ended 31st March- 2019

Schedule: 14	OTHER INCOMES	Current Year as at 31.03.2019	Previous Year as at 31.03.2018
	A. Income from Land & Building		
	1. Hostel Room Rent	705,700.00	652,254.00
	2. License fee	-	-
	3. Hire Charges of Auditorium/Play ground etc	126,100.00	113,825.00
	4. Electricity & water charges	-	-
	TOTAL	831,800.00	766,079.00
	B. Sale of Institute's publications		
	TOTAL	-	-
	C. Income from holding events		
	1. Gross Receipts from annual function/ sports	-	-
	Less: Direct expenditure incurred on the annual function/ sports carnival	-	-
	2. Gross Receipts from fetes	-	-
	Less: Direct expenditure incurred on the fetes	-	-
	3. Gross Receipts for educational tours	-	-
	Less: Direct expenditure incurred on the tours	-	-
	4. Others (to be specified and separately disclosed)	-	-
	TOTAL	-	-
	D. Interest on Term Deposits:		
	a) With Scheduled Banks	-	-
	b) With Non-Scheduled Banks	-	-
	c) With Institutions	-	-
	d) Others	-	-
	TOTAL	-	-
	E. Interest on Savings Accounts:		
	a) With Scheduled Banks	248,486.37	202,214.52
	b) With Non-Scheduled Banks	-	-
	c) With Institutions	-	-
	d) Others	-	-
	TOTAL	248,486.37	202,214.52
	F. Interest On Loans:		
	a) Employees/Staff	-	-
	b) Others	-	-
	TOTAL	-	-
	G. Interest on Debtors and Other Receivables		
	TOTAL	-	-
	H. Others		
	1. Income from consultancy	-	-
	2. RTI fees	-	-
	3. Income from Royalty	-	-
	4. Sale of application form (recruitment)	-	-
	5. Misc. receipts (Sale of waste paper, etc.)	16,258.00	16,919.00
	6. Profit on Sale/disposal of Assets:	-	-
	a) Owned assets	-	-
	b) Assets acquired out of grants, or received free of cost	-	-
	TOTAL	16,258.00	16,919.00
	GRAND TOTAL (A+B+C+D+E+F+G+H)	1,096,544.37	985,212.52



Schedules forming an integral part of the Income and Expenditure account for the year ended 31st March- 2019

EXPENDITURES		Current Year as at 31.03.2019	Previous Year As at 31.03.18
Schedule: 15	STAFF PAYMENTS & BENEFITS		
	a) Salaries and Wages	29,256,733.00	25,571,603.00
	b) Allowances and Bonus	-	-
	c) Contribution to Provident Fund	971,487.00	914,830.00
	d) Contribution to Other Fund (specify)	-	-
	e) Staff Welfare Expenses	-	-
	f) Retirement and Terminal Benefits	-	-
	g) LTC facility	-	-
	h) Medical facility	-	-
	i) Children Education Allowance	-	-
	j) Honorarium	-	-
	k) TA/DA expenses	140,131.98	140,760.80
	l) Others (specify)	-	-
	TOTAL	30,368,351.98	26,627,193.80
Schedule: 16	ACADEMIC EXPENSES		
	a) Laboratory expenses	1,539,189.00	126,540.00
	b) Field work/Participation	-	-
	c) Seminar/Workshop	182,608.00	57,090.00
	d) Payment to visiting faculty	198,850.00	345,200.00
	e) Examination	272,896.00	308,061.00
	f) Registration expenses	343,670.00	1,429,800.00
	g) Promotional Activities Exp	73,523.00	101,500.00
	h) Convocation expenses	-	-
	i) Student's welfare	-	33,918.00
	j) Stipend/means-cum-merit scholarship	560,000.00	300,000.00
	k) Academic Awards	10,000.00	9,900.00
	l) Crude Drugs & Medicine	1,235.00	11,046.00
	m) Training & Placement Exp	63,087.00	12,835.00
	n) Others (specify)	-	-
	1. Mark sheet, certificate fee	-	-
	2. Affiliation Expences	710,000.00	771,883.00
	3. Industry Visit	132,850.00	77,015.00
	TOTAL	4,087,908.00	3,584,788.00
Schedule: 17	ADMINISTRATIVE AND GENERAL EXPENSES		
	a) Electricity and power	530,470.00	616,570.00
	b) Recruitment Exp	-	-
	c) Insurance	57,119.00	-
	d) Duties & Taxes	6,060.00	222,686.00
	e) Postage & telegram	8,000.00	-
	f) Telephone and Internet Charges	84,043.00	55,334.00
	g) Printing and Stationary	129,187.00	140,050.00
	h) Traveling and Conveyance Expenses	-	-
	i) Expenses on Meeting/Seminar/Workshops	37,675.00	70,828.00
	j) Hospitality	26,780.00	6,722.00
	k) Auditors Remuneration	116,576.00	4,136.00
	l) Professional Charges	138,920.00	107,323.00
	m) Advertisement and Publicity	63,500.00	31,850.00
	n) Magazines & Jornals	118,872.00	207,846.00
	o) Generetor fuel & Maintenance	-	-
	p) Others (specify)	-	-
	1. Misc. & Contingency Expenditure	12,580.00	29,393.00
	2. Web Desining & Hosting	30,560.00	10,000.00
	TOTAL	1,360,342.00	1,502,738.00
Schedule: 18	TRANSPORTATION EXPENSES		
	Transport & Carriage	5,612.00	27,000.00
	TOTAL	5,612.00	27,000.00



Schedules forming an integral part of the Income and Expenditure account for the year ended 31st March- 2019

<u>Schedule: 19</u>	<u>REPAIRS & MAINTENANCE</u>	Current Year As at 31.03.19	Previous Year As at 31.03.18
	a) Building	-	-
	b) Furniture & Fixture	-	-
	c) Plant & Machinery(Lab equipment)	-	-
	d) Office Equipments	-	-
	e) Cleaning material & services		4,997.00
	f) Others (specify) : Computers/Assesories	324,191.00	114,452.00
	Building,Furniture & Other Misc Maintenance Exp	-	-
	Total	324,191.00	119,449.00
<u>Schedule: 20</u>	<u>FINANCE COSTS</u>		
	a) Interest on fixed loans	-	-
	b) Interest on other loans	-	-
	c) Bank charges	18,514.96	31,462.36
	d) Others (specify)	-	-
	TOTAL	18,514.96	31,462.36
<u>Schedule: 21</u>	<u>OTHER EXPENSES</u>		
	Hostel Expences	76,000.00	54,000.00
	Membership OPCA	20,000.00	
	ISO Certificartion Fees		
	Festival & Celebrations	427,300.00	558,481.00
	Garden Expenditure	11,574.00	8,300.00
	Social Welfare	16,320.00	20,000.00
	Game & Sports	22,000.00	26,805.00
	Health Unit		
	Y R C		12,101.00
	Total	573,194.00	679,687.00



SCHEDULE No. 7

SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2019

SL NO	DESCRIPTION OF ITEMS	GROSS BLOCK					DEPRECIATION				NET BLOCK	
		OPENING	ADDITION DURING Yr.		SALES	TOTAL	DEP.	UP TO	AMT. FOR	TOTAL	AS ON	AS ON
		BALANCE	180 DAYS OR MORE	LESS THAN 180 DAYS	DURING Yr.		RATE	31.03.2018	THE YEAR	31.03.2019	31.03.2019	31.03.2018
1	Land:											
	a) Freehold	1,303,758.00	-	-	-	1,303,758.00	0%	-	-	-	1,303,758.00	1,303,758.00
	b) Leashold	-	-	-	-	-	0%	-	-	-	-	-
2	Buildings											
	a) On Freehold Land	24,111,248.00	-	-	-	24,111,248.00	10%	12,998,433.00	1,111,282.00	14,109,715.00	10,001,533.00	11,112,815.00
	b) On Leasehold Land	-	-	-	-	-	10%	-	-	-	-	-
	c) Ownership Flats/Premises	-	-	-	-	-	5%	-	-	-	-	-
4	Equipmemt											
	a) Aquaguard	26,970.00			-	26,970.00	15%	10,407.00	2,484.00	12,891.00	14,079.00	16,563.00
	b) Fingerprint Machine	10,488.00			-	10,488.00	15%	3,479.00	1,051.00	4,530.00	5,958.00	7,009.00
	c) CCTV & Accessories	38,577.00		103,025.00	-	141,602.00	15%	12,796.00	11,594.00	24,390.00	117,212.00	25,781.00
	d) Fan	38,640.00			-	38,640.00	15%	14,911.00	3,559.00	18,470.00	20,170.00	23,729.00
	f) Sound System	15,000.00			-	15,000.00	15%	4,975.00	1,504.00	6,479.00	8,521.00	10,025.00
	g)Transfermer	98,532.00			-	98,532.00	15%	32,682.00	9,878.00	42,560.00	55,972.00	65,850.00
	h) Water Cooler	24,400.00				24,400.00	15%	9,415.00	2,248.00	11,663.00	12,737.00	14,985.00
	i) Office Equipments	1,281,149.00		15,400.00	-	1,296,549.00	15%	922,516.00	54,950.00	977,466.00	319,083.00	358,633.00
	j) Electrical Instalations	1,764,094.00		458,161.00	-	2,222,255.00	15%	858,757.00	170,163.00	1,028,920.00	1,193,335.00	905,337.00
	k) Water Supply	137,665.00		48,138.00	-	185,803.00	15%	37,080.00	18,698.00	55,778.00	130,025.00	100,585.00
5	Lab. Equipments											
	a) Lab. Equipments (UGC)	1,826,485.00			-	1,826,485.00	40%	417,816.00	563,468.00	981,284.00	845,201.00	1,408,669.00
	b) Lab. Equipments	7,435,377.00	5,230.00	1,772,442.00	-	9,213,049.00	40%	6,866,812.00	584,006.00	7,450,818.00	1,762,231.00	568,565.00
6	Sports Equipments	30,667.00			-	30,667.00	40%	30,258.00	164.00	30,422.00	245.00	409.00
7	Furniture & fixtures	2,618,542.00	14,700.00	89,950.00	-	2,723,192.00	10%	1,244,586.00	143,363.00	1,387,949.00	1,335,243.00	1,373,956.00
8	Computors/ Peripherals	3,517,015.00		622,500.00	-	4,139,515.00	60%	2,992,009.00		2,992,009.00	1,147,506.00	525,006.00
9	Library Books											
	a) Library Books (UGC)	46,201.00			-	46,201.00	60%	46,182.00	11.00	46,193.00	8.00	19.00
	b) Library Books	3,616,133.25	65,208.00	102,775.00	-	3,784,116.25	60%	3,239,095.00	296,180.00	3,535,275.00	248,841.25	377,038.25
10	Telephone / Wireless	14,451.00			-	14,451.00	60%	14,389.00	37.00	14,426.00	25.00	62.00
	A. TOTAL OF CURRENT YEAR	47,955,392.25	85,138.00	3,212,391.00	-	51,252,921.25		29,756,598.00	2,974,640.00	32,731,238.00	18,521,683.25	18,198,794.25
	PREVIOUS YEAR	45,097,186.25	529,525.00	2,328,681.00	-	47,955,392.25		26,919,046.00	2,837,552.00	29,756,598.00	19,086,108.25	18,178,140.25
11	Capital Work-in-progress	11,011,213.00	1,854,780.00	1,298,942.00	-	14,164,935.00						
	TRANSFER TO ASSETS	-				-						
	B. NET WORK-IN-PROGRESS	11,011,213.00	1,854,780.00	1,298,942.00	-	14,164,935.00						
	TOTAL (A+B)	58,966,605.25	1,939,918.00	4,511,333.00	-	65,417,856.25						

