



INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying Balance Sheet, Income and Expenditure Account and Receipt and Payment Account of **THE INSTITUTE OF PHARMACY & TECHNOLOGY, SALIPUR, CUTTACK** a public charitable society registered under Societies Registration Act, 1860, ("the Society") for the year ended 31st March, 2014 annexed hereto.

Management's Responsibility for the Financial Statements

Management of **THE INSTITUTE OF PHARMACY & TECHNOLOGY** is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the organization in accordance with the Accounting Standards issued by The Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of account as required have been kept by the organization so far as appears from our examination of those books;
- c. the Balance Sheet, Income and Expenditure Account and the Receipt & Payment Account are in agreement with the books of account;

In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, Income and Expenditure Account and the Receipt & Payment Account give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet of the state of affairs of the said Society as at 31.03.2014 ;
- (ii) in the case of the Income and Expenditure Account, of the excess of expenditure over income for the year ended on 31.03.2014 and ;
- (iii) in the case of the Receipt and Payment Account of the Receipts and Payments for the year ended 31.03 2014

PLACE: CUTTACK

FOR. N R S M & ASSOCIATES
CHARTERED ACCOUNTANTS

DATE: 27.9.2014



(N. R. RAY) FCA
PARTNER
M. No. 055448

THE INSTITUTE OF PHARMACY & TECHNOLOGY, SALIPUR, CUTTACK

BALANCE SHEET AS AT 31ST MARCH- 2014

(₹)

SOURCES OF FUNDS	Schedule	Current Year As at 31.03.14	Previous Year As at 31.03.13
UNRESTRICTED FUNDS			
Corpus Fund	1	-	-
General Fund	2	57,885,981	59,946,417
Designated/Earmarked Funds	3	-	-
RESTRICTED FUNDS			
LOANS/BORROWINGS	5	-	1,000,000
Secured			
Unsecured			
CURRENT LIABILITIES & PROVISIONS	6	87,940	1,197,041
TOTAL		57,973,921	62,143,458
APPLICATION OF FUNDS			
FIXED ASSETS			
Tangible Assets	7	21,122,087	23,984,562
Intangible Assets			
Capital Work-In-Progress	7	4,678,268	3,722,318
INVESTMENTS			
Long Term			
Short term			
CURRENT ASSETS	9	580,690	468,026
LOANS, ADVANCES & DEPOSITS	10	4,932,128	5,033,375
TOTAL		57,973,921	62,143,458

Notes on Accounts

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IN TERMS OF OUR ATTACHED REPORT OF EVEN DATE

FOR: N R S M & ASSOCIATES

FOR: THE INSTITUTE OF PHARMACY &
TECHNOLOGY

PLACE: CUTTACK

CHARTERED ACCOUNTANTS

DATE: 25.09.2014



[N R RAY, FCA]
PARTNER
M. No: 055448

SALIPUR
SECRETARY

Institute of Pharmacy & Technology
Salipur, Dist-Cuttack, 754202, Orissa

THE INSTITUTE OF PHARMACY & TECHNOLOGY, SALIPUR, CUTTACK

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD/YEAR ENDED 31ST MARCH- 2014

(₹)

	Schedule	Current Year - 2013-14				Previous Year	
		Unrestricted Funds			Restricted	2012-13	
		Corpus Fund	Designated Fund	General Fund	Fund	Total	
INCOME							
Academic Receipts	11	-	-	16,916,944	-	16,916,944	15,272,887
Grants & Donations	12	-	-	4,000	-	4,000	5,000
Income from investments	13	-	-	3,217,054	-	3,217,054	3,723,954
Other Incomes	14	-	-	706,152	-	706,152	550,085
TOTAL (A)				20,844,150	-	20,844,150	19,551,926
EXPENDITURE							
Staff Payments & Benefits	15	-	-	15,706,839	-	15,706,839	13,743,464
Academic Expenses	16	-	-	2,666,386	-	2,666,386	1,837,019
Administrative and General Expenses	17	-	-	1,093,778	-	1,093,778	977,387
Transportation Expenses	18	-	-	5,830	-	5,830	-
Repairs & maintenance	19	-	-	104,256	-	104,256	103,563
Finance costs	20	-	-	480,477	-	480,477	8,838
Other Expenses	21	-	-	387,114	-	387,114	182,274
TOTAL (B)				20,444,680	-	20,444,680	16,852,545
Balance being excess of Income over Expenditure before Depreciation	(A-B)	-	-	399,470	-	399,470	2,699,381
Transfer to/from Designated fund		-	-	-	-	-	-
Building fund		-	-	-	-	-	-
Others (specify)		-	-	-	-	-	-
Less: Depreciation for the year	7	-	-	3,309,097	-	3,309,097	4,241,183
Balance Being Surplus (Deficit) Carried to General Fund		-	-	(2,909,627)	-	(2,909,627)	(1,541,803)
TOTAL				(2,909,627)	-	(2,909,627)	(1,541,803)
Notes on Accounts	22						

PLACE : CUTTACK

DATE: 25.09.2014



FOR : N R S M & ASSOCIATES
CHARTERED ACCOUNTANTS

(N. R. RAY, FCA)
PARTNER
M. No. 055448

FOR: THE INSTITUTE OF PHARMACY &

SALIPUR
SECRETARY

Institute of Pharmacy & Technology
Salipur, Dist-Cuttack, 754202, Orissa

**THE INSTITUTE OF PHARMACY & TECHNOLOGY
SALIPUR, CUTTACK.**

Receipt & payment Account for the year ending 31st March, 2014.

Receipts	Amount	Payment	Amount
To Opening Balance As on 01.04.2013		By Academic Awards	2,000.00
Cash	32,595.00	By Admission expenses	136,726.00
Bank	435,431.00	By Interest on TDS	239.00
Advance	418,230.00	By Advertisement	22,260.00
		By Animal food/Cage	12,090.00
To College Magazin	16,500.00	By Annual Function	244,563.00
		By Affiliation fees	657,000.00
To Examination fees	117,289.00	By Bank charges	10,592.50
		By Collage Magazine	43,700.00
To Fine & Recovery	46,199.00	By Construction	955,950.00
		By Computers/Assesories	63,446.00
To Fixed Deposit (G)	2,274,428.95	By Consultancy fees	76,789.00
		By Contingency	34,590.00
To Hostel fees	603,250.00	By E.P.F. Contribution	728,110.00
		By Electrical Charges	263,764.00
To Interest from Investment	3,226,879.10	By Electrical Equipment	35,111.00
		By Examination expenses	115,342.00
To Miscellaneous receipts	11,584.00	By Fees & Fine	1,100.00
		By Furniture	100,475.00
To Other fees	130,234.00	By Game & Sports	4,797.00
		By Garden expenses	224,700.00
To Rent & Taxes	49,500.00	By Hostel Expenses	58,000.00
		By Interest on loan	469,884.76
To Regd. Fees BPUT/OSBP	754,900.00	By Lab. Chemicals	286,503.00
		By Lab. Equipments	20,941.00
To Scholarship	52,100.00	By Land Taxes	6,060.00
		By Library Books	226,649.12
To Tuition fees(B.Pharm)	10,865,700.00	By Loan Repament	1,000,000.00
		By Maintenance	104,256.00
To Tuition fees (D.Pharm)	2,389,092.00	By M. I. S. C	1,586.00
To Tuition fees (M.Pharm)	2,613,530.00		
Amount C/F Rs.	24,037,442.05	Amount C/F Rs.	5,907,224.38

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Amount B/F Rs. 24,037,442.05

Amount B/F Rs. 5,907,224.38

To YRC

4,000.00

By		
By	Meeting & conference	41,818.00
By	News paper & Periodicals	8,661.00
By	Other Fees	27,216.00
By	PG Grant AICTE)	288,000.00
By	Postage & Telegrams	25,010.00
By	Printing & stationaries	66,497.00
By	Puja	53,105.00
By	Regd. Fees UU/BPUT	1,098,440.00
By	Salaries non-teaching	4,633,263.00
By	Salaries teaching	10,341,566.00
By	Visiting faculty	3,894.00
By	Scholarship	52,100.00
By	Social Responsibility	42,512.00
By	Staff walfare expenses	3,900.00
By	Study tour	35,872.00
By	Subscription for e Journals	314,259.00
By	Subscription for national Journ	31,330.00
By	T.A.	106,574.00
By	Telephone	65,151.00
By	Training/Research	3,040.00
By	Transport & Carriage	5,830.00
By	YRC	4,000.00
	Closing Balance as on	
	Dt-31/03/2014	
	Cash	-
	Bank	580,690.00
	Advance	301,490.00

TOTAL 24,041,442.05

TOTAL 24,041,442.38

Date:25.09.2014

FOR: N R S M & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR: THE INSTITUTE OF
PHARMACY &
TECHNOLOGY

Place: Cuttack



SALIPUR
SECRETARY

Institute of Pharmacy & Technology
Salipur, Dist-Cuttack, 754202, Orissa

SOURCES OF FUNDS		Current Year As at 31.03.14	Previous Year As at 31.03.13
Schedule: 1	CORPUS FUND		
	Balance at the beginning of the year	-	-
	Add: Contribution towards Corpus	-	-
	Deduct: Asset written off during the year created out of corpus	-	-
	BALANCE AT THE YEAR -END	-	-
Schedule: 2	GENERAL FUND		
	Balance at the beginning of the year	59,946,417	61,296,220
	Less: Prior period adjustment	(6,500)	
	Add: Receipts against sponsored projects	463,691	
	Add: UCG & MP FUND	379,000	
	Add: Contribution towards General Fund	-	192,000
	Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account		
	Add: Excess of Income over Expenditure	(2,909,627)	(1,541,803)
	Deduct: Excess of Expenditure over Income	-	-
	BALANCE AT THE YEAR -END	57,885,981	59,946,417
Schedule: 3	DESIGNATED/EARMARKED FUNDS		
	NET BALANCE AT THE YEAR -END(Sub Sche)		
	Total	-	-
Schedule: 4	RESTRICTED FUNDS		
	NET BALANCE AT THE YEAR -END(Sub Sche)	-	-
	Total	-	-
Schedule: 5	LOANS/BORROWINGS		
	SECURED		
	1. Central Government		
	2. State Government (Specify)		
	3. Financial Institutions		
	a) Term Loans		
	b) Interest accrued and due		
	4. Banks:		
	a) Term Loans	-	1,000,000
	Interest accrued and due		
	b) Other Loans (specify)		
	Interest accrued and due		
	5. Other Institutions and Agencies		
	6. Debentures and Bonds		
	7. Others (Specify)		
	Total	-	1,000,000
	Note: Amounts due within one year		
	UNSECURED		
	1. Central Government		
	2. State Government (Specify)		
	3. Financial Institutions		
	a) Term Loans		
	b) Interest accrued and due		
	4. Banks:		
	a) Term Loans		
	Interest accrued and due		
	b) Other Loans (specify)		
	Interest accrued and due		
	5. Other Institutions and Agencies		
	6. Debentures and Bonds		
	Total	-	-



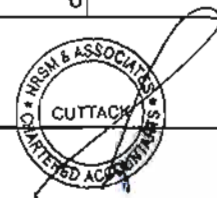
Schedules forming an integral part of the Balance Sheet for the year ended 31st March- 2014

SCHEDULE 3 - DESIGNATED/EARMARKED FUNDS

	FUND WISE BREAK UP				TOTAL	
	AA	BB	CC	DD	Current Year As at 31.03.14	Previous Year As at 31.03.13
	FUND	FUND	FUND	FUND		
a) Opening balance of the Fund						
b) Additions to the Fund						
i. Donation/Grants						
ii. Income from investments						
iii. Accrued interest						
iv. Other additions						
Total (a+b)	0	0	0	0	0	0
c) Utilisation/Expenditure						
towards objectives of Fund						
i. Capital Expenditure						
- Fixed Assets						
- Others						
Total	0	0	0	0	0	0
ii. Revenue Expenditure						
- Salaries & Wages etc.						
- Rent						
- Other Administrative exp						
Total	0	0	0	0	0	0
Total (c)	0	0	0	0	0	0
NET BALANCE AT THE YEAR -END	0	0	0	0	0	0

SCHEDULE 4 - RESTRICTED FUNDS

	FUND WISE BREAK UP				TOTAL	
	AA	BB	CC	DD	Current Year As at 31.03.14	Previous Year As at 31.03.13
	FUND	FUND	FUND	FUND		
a) Opening balance of the Fund						
b) Additions to the Fund						
i. Donation/Grants						
ii. Income from investments						
iii. Accrued interest						
iv. Other additions						
Total (a+b)	0	0	0	0	0	0
c) Utilisation/Expenditure						
towards objectives of Fund						
i. Capital Expenditure						
- Fixed Assets						
- Others						
Total	0	0	0	0	0	0
ii. Revenue Expenditure						
- Salaries & Wages etc.						
- Rent						
- Other Administrative exp						
Total	0	0	0	0	0	0
Total (c)	0	0	0	0	0	0
NET BALANCE AT THE YEAR -END	0	0	0	0	0	0



Schedule: 6			
CURRENT LIABILITIES & PROVISIONS		Current Year	Previous Year
		As at 31.03.14	As at 31.03.13
NET BALANCE AT THE YEAR -END(Sub Sche)		87,940	1,197,041
Total		87,940	1,197,041
APPLICATION OF FUNDS			
Schedule: 7			
FIXED ASSETS			
Gross Block		39,074,883	38,628,261
Less: Accumulated Depreciation		17,952,796	14,643,699
Net Block		21,122,087	23,984,562
Schedule: 8			
INVESTMENTS (A)			
1. In Central Government Securities		-	-
2. In State Government Securities		-	-
3. Other approved Securities		-	-
4. Shares		-	-
5. Debentures and Bonds		-	-
6. Others (to be specified)		-	-
FDR WITH SCHEDULED BANK		26,660,748	28,935,177
TOTAL OF (A)		26,660,748	28,935,177
INVESTMENTS OTHERS (B)			
1. In Central Government Securities		-	-
2. In State Government Securities		-	-
3. Other approved Securities		-	-
4. Shares		-	-
5. Debentures and Bonds		-	-
6. Others (to be specified)		-	-
TOTAL OF (B)		-	-
TOTAL OF A + B		26,660,748	28,935,177
Schedule: 9			
CURRENT ASSETS			
Cash & Bank Balances			
1. Cash balances in hand (including cheques/ drafts and imprest)		-	32,595
2. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		-	-
a) With Scheduled Banks:		-	-
In Current Accounts		-	424,331
Syndicate Bank (307-11)		546,907	-
Syndicate Bank (307-493)		66	-
ICICI Bank (634205010284)		10,000	-
In term deposit Accounts		-	-
In Savings Accounts		-	11,100
Syndicate Bank (307-41160)		10,732	-
SBI ADB Sallpur (3942-445)		6,569	-
UCB Sallpur (226)		3,272	-
U Co Bank Salipur (3629)		3,144	-
b) With non-Scheduled Banks:		-	-
In Current Accounts		-	-
In term deposit Accounts		-	-
In Savings Accounts		-	-
TOTAL		580,690	468,026

i) The significant restrictions on the right of ownership, realisability of investment shall be disclosed by way of notes.



SCHEDULE 6 - CURRENT LIABILITIES & PROVISIONS

	Current Year As at 31.03.14	Previous Year As at 31.03.13
A. CURRENT LIABILITIES		
1. Deposit from staff	2,250	2,250
2. Deposit from students	-	-
3. Advance Received	-	-
4. Interest accrued but not due on:	-	-
a) Secured Loans/borrowings	-	-
b) UnSecured Loans/borrowings	-	-
5. Statutory Liabilities	-	-
a) Overdue	-	-
b) Others	56,800	56,800
6. Other Current Liabilities	-	-
a) Salaries	-	-
b) Receipts against sponsored projects	-	463,691
c) Receipts against sponsored scholarships	800	288,800
d) Unutilised Grants	-	-
e) Grants in advance	-	-
f) Other funds	-	-
g) Other liabilities	-	6,500
h) Auditor Remuneration	28,090	-
Total (A)	87,940	818,041
B. PROVISIONS		
1. For Taxation	-	-
2. Gratuity	-	-
3. Superannuation/Pension	-	-
4. Accumulated Leave Encashment	-	-
5. Expences Payable	-	-
6. Others (Specify) U. G. C+ MP FUND	-	379,000
Total (B)	-	379,000
Total (A + B)	87,940	1,197,041
Sub Schedule to Schedule 6-A-6-b	Current Year	Current Year
Receipts against sponsored projects		
Balance brought forward	-	1,066,309
Add: Receipts during the year	-	-
Total	-	1,066,309
Less: Utilised for Capital Expenditure	-	-
Balance	-	1,066,309
Less: Utilised for Revenue Expenditure	-	1,066,309
Balance carried forward	-	-
Sub Schedule to Schedule 6-A-6-C	Current Year	Current Year
Receipts against sponsored scholarships		
Opening Balance of the Fund	288,800	384,800
Add: Receipts during the year	52,100	587,800
Total	340,900	972,600
Less: Transactions during the year	340,100	683,800
Closing Balance of the Fund	800	288,800



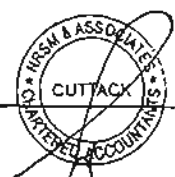
Schedules forming an integral part of the Balance Sheet for the year ended 31st March- 2014

Schedule: 10	LOANS, ADVANCES & DEPOSITS	Current Year As at 31.03.14	Previous Year As at 31.03.13
	1. Advances to employees: (Non-interest bearing)		
	a) Salary	-	-
	b) Festival	-	-
	c) LTC	-	-
	d) Medical Advance	-	44,500
	e) Other (to be specified)	301,490	373,730
	2. Long Term Advances to employees: (Interest bearing)	-	-
	a) Vehicle loan	-	-
	b) Home loan	-	-
	c) Others (to be specified)	-	-
	3. Advances and other amounts recoverable in cash or in kind or for value to be received:	-	-
	a) On Capital Account	-	-
	b) to suppliers	-	-
	c) Others	-	-
	4. Prepaid Expenses	-	-
	a) Insurance	-	-
	b) Other expenses	-	-
	5. Deposits	-	-
	a) Telephone	-	-
	b) Lease Rent	-	-
	c) Electricity	72,526	72,526
	d) AICTE, if applicable (Pledged to DTET ODISHA)	-	-
	30614161083 DT-13.12.2011 OF SBI ADB SALIPUR	1,569,545	1,569,545
	30614161196 DT-13.12.2011 OF SBI ADB SALIPUR	1,569,514	1,569,514
	e) MCI, if applicable	-	-
	f) Others (to be specified)	-	-
	1. Pledged to University FDR No. 790019 DT-19.06.2006 OF URBAN CO. BANK SALIPUR	200,000	200,000
	2. Other Deposits	36,560	36,560
	6. Income Accrued:	-	-
	a) On Investments from Earmarked/ Endowment Funds	-	-
	b) On Investments-Others	-	-
	c) On Loans and Advances	-	-
	d) Others	-	-
	(includes income due unrealized-Rs.....)	-	-
	7. Other receivable	-	-
	a) Debit balances in Sponsored Projects	-	-
	b) Debit balances in Fellowship & Scholarship	-	-
	c) Grants Recoverable	-	-
	d) Other receivables	1,167,000	1,167,000
	8. Claims Receivable (TDS)	15,493	-
	TOTAL	4,932,128	5,033,375



Schedules forming an integral part of the Income and Expenditure account for the
year ended 31st March- 2014

<u>INCOME</u>		Current Year As at 31.03.14	Previous Year As at 31.03.13
<u>Schedule: 11</u>	ACADEMIC RECEIPTS		
	FEE FROM STUDENTS		
	(A) Academic		
	1. Tuition fee	15,868,322	14,325,850
	2. Admission fee	-	-
	3. Enrolment Fee	-	-
	4. Library Admission fee	-	-
	5. Laboratory fee	-	-
	6. Art & Craft fee	-	-
	7. Registration fee	754,900	727,100
	8. Syllabus fee	-	-
	Total (A)	16,623,222	15,052,950
	(B) Examinations		
	1. Admission test fee	-	-
	2. Annual Examination	117,289	84,770
	3. Mark sheet, certificate fee	130,234	129,446
	Total (B)	247,523	214,216
	(C) Other fees		
	1. Identity card fee	-	-
	2. Fine/Miscellaneous fee	46,199	5,721
	3. Medical fee	-	-
	4. Transportation fee	-	-
	5. Hostel fee	-	-
	Total (C)	46,199	5,721
	(D) Sale of publications		
	1. Sale of syllabus and Question Paper, etc.	-	-
	2. Sale of prospectus including admission forms	-	-
	Total (D)	-	-
	GRAND TOTAL (A+B+C+D)	16,916,944	15,272,887
<u>Schedule: 12</u>	GRANTS & DONATIONS		
	1) Central Government	-	-
	2) State Government(s)	-	-
	3) Government Agencies	-	-
	4) Institutions/Welfare Bodies	-	-
	5) International Organisations	-	-
	6) Others (Specify) Y. R. C	4,000	5,000
	TOTAL	4,000	5,000
<u>Schedule: 13</u>	INCOME FROM INVESTMENTS		
	Investment from Earmarked/Endowment Fund		
	1) Interest	3,217,054	3,723,954
	a) On Govt. Securities	-	-
	b) Other Bonds/Debentures	-	-
	2) Income received	-	-
	a) Each Fund separately	-	-
	3) Income accrued	-	-
	a) Each Fund separately	-	-
	4) Others (Specify)	-	-
	TOTAL	3,217,054	3,723,954
	TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS		



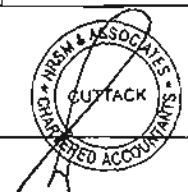
**Schedules forming an integral part of the Income and Expenditure account for the
year ended 31st March- 2014**

Schedule: 14	OTHER INCOMES	Current Year As at 31.03.14	Previous Year As at 31.03.13
	A. Income from Land & Building		
	1. Hostel Room Rent	603,250	467,000
	2. License fee	-	-
	3. Hire Charges of Auditorium/Play ground etc	49,500	54,000
	4. Electricity & water charges	-	-
	TOTAL	652,750	521,000
	B. Sale of Institute's publications		
	TOTAL	-	-
	C. Income from holding events		
	1. Gross Receipts from annual function/ sports	-	-
	Less: Direct expenditure incurred on the annual function/ sports carnival	-	-
	2. Gross Receipts from fetes	-	-
	Less: Direct expenditure incurred on the fetes	-	-
	3. Gross Receipts for educational tours	-	-
	Less: Direct expenditure incurred on the tours	-	-
	4. Others (to be specified and separately disclosed)	16,500	-
	TOTAL	16,500	-
	D. Interest on Term Deposits:		
	a) With Scheduled Banks	-	-
	b) With Non-Scheduled Banks	-	-
	c) With Institutions	-	-
	d) Others	-	-
	TOTAL	-	-
	E. Interest on Savings Accounts:		
	a) With Scheduled Banks	-	-
	b) With Non-Scheduled Banks	-	-
	c) With Institutions	-	-
	d) Others	25,318	29,085
	TOTAL	25,318	29,085
	F. Interest On Loans:		
	a) Employees/Staff	-	-
	b) Others	-	-
	TOTAL	-	-
	G. Interest on Debtors and Other Receivables		
	TOTAL	-	-
	H. Others		
	1. Income from consultancy	-	-
	2. RTI fees	-	-
	3. Income from Royalty	-	-
	4. Sale of application form (recruitment)	-	-
	5. Misc. receipts (Sale of waste paper, etc.)	11,584	-
	6. Profit on Sale/disposal of Assets:		
	a) Owned assets	-	-
	b) Assets acquired out of grants, or received free of cost	-	-
	TOTAL	11,584	-
	GRAND TOTAL (A+B+C+D+E+F+G+H)	706,152	550,085



Schedules forming an integral part of the Income and Expenditure account for the
year ended 31st March- 2014

<u>EXPENDITURES</u>		<u>Current Year As at 31.03.14</u>	<u>Previous Year As at 31.03.13</u>
<u>Schedule: 15</u>	<u>STAFF PAYMENTS & BENEFITS</u>		
	a) Salaries and Wages	14,974,829	12,953,734
	b) Allowances and Bonus	-	-
	c) Contribution to Provident Fund	728,110	715,890
	d) Contribution to Other Fund (specify)	-	-
	e) Staff Welfare Expenses	3,900	-
	f) Retirement and Terminal Benefits	-	73,840
	g) LTC facility	-	-
	h) Medical facility	-	-
	i) Children Education Allowance	-	-
	j) Honorarium	-	-
	k) TA/DA expenses	-	-
	l) Others (specify) SBI PAI sub for staff & Members	-	-
	TOTAL	15,706,839	13,743,464
<u>Schedule: 16</u>	<u>ACADEMIC EXPENSES</u>		
	a) Laboratory expenses	298,593	50,860
	b) Field work/Participation	-	-
	c) Seminar/Workshop	3,040	995
	d) Payment to visiting faculty	3,894	-
	e) Examination	115,342	912,525.00
	f) Registration expenses	1,098,440	-
	g) Admission expenses	136,726	31,739
	h) Convocation expenses	244,563	286,640
	i) Publications	43,700	-
	j) Stipend/means-cum-merit scholarship	2,000	2,000
	k) Subscription Expenses	-	-
	l) Others (specify)	-	-
	1. Mark sheet, certificate fee	27,216	169,797
	2. Affiliation Expenses	657,000	326,063
	3. Study tour	35,872	56,400
	TOTAL	2,666,386	1,837,019
<u>Schedule: 17</u>	<u>ADMINISTRATIVE AND GENERAL EXPENSES</u>		
	a) Electricity and power	263,764	252,173
	b) Water charges	-	-
	c) Insurance	-	-
	d) Rent, Rates and Taxes (including property tax)	6,060	7,420
	e) Postage & telegram	25,010	5,000
	f) Telephone and Internet Charges	65,151	54,832
	g) Printing and Stationary	66,497	47,268
	h) Traveling and Conveyance Expenses	106,574	65,479
	i) Expenses on Meeting/Seminar/Workshops	41,818	28,784
	j) Hospitality	-	-
	k) Auditors Remuneration	28,090	25,000
	l) Professional Charges	76,789	52,890
	m) Advertisement and Publicity	22,260	88,770
	n) Magazines & Journals	354,250	334,471.00
	o) Others (specify)	-	-
	1. Miscellaneous Expenditure	2,925	10,756
	2. Contingency Expenditure	34,590	4,544
	3. Rent & Taxes	-	-
	TOTAL	1,093,778	977,387
<u>Schedule: 18</u>	<u>TRANSPORTATION EXPENSES</u>		
	Transport & Carriage	5,830	-
	TOTAL	5,830	-



Schedules forming an integral part of the Income and Expenditure account for the
year ended 31st March- 2014

<u>Schedule: 19</u>	<u>REPAIRS & MAINTENANCE</u>	Current Year As at 31.03.14	Previous Year As at 31.03.13
	a) Building	-	-
	b) Furniture & Fixture	-	-
	c) Plant & Machinery	-	-
	d) Office Equipments	-	-
	e) Cleaning material & services	-	-
	f) Others (specify) : Computers/Assesories	93,356	60,714
	Building, Furniture & Other Misc Maintenance Exp	10,900	42,849
	Total	104,256	103,563
<u>Schedule: 20</u>	<u>FINANCE COSTS</u>		
	a) Interest on fixed loans	-	-
	b) Interest on other / Bank loans	469,885	-
	c) Bank charges	10,592	8,838
	d) Others (specify)	-	-
	TOTAL	480,477	8,838
<u>Schedule: 21</u>	<u>OTHER EXPENSES</u>		
	Hostel Expences	58,000	48,500
	Membership OPCA	-	-
	Festival & Celebrations	53,105	26,050
	Garden Expenditure	224,700	51,690
	Social Welfare	42,512	40,136
	Game & Sports	4,797	15,898
	Y R C	4,000	-
	Total	387,114	182,274



SCHEDULE No. 7

SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2014

SL NO	DESCRIPTION OF ITEMS	GROSS BLOCK				DEPRECIATION				NET BLOCK		
		OPENING BALANCE	ADDITION DURING Yr.		SALES DURING Yr.	TOTAL	DEP. RATE	UP TO 31.03.2013	AMT. FOR THE YEAR	TOTAL 31.03.2014	AS ON 31.03.2014	AS ON 31.03.2013
			180 DAYS OR MORE	LESS THAN 180 DAYS								
1	Land:											
	a) Freehold	1,303,758	0	0	0	1,303,758	0%	0	0	0	1,303,758	1,303,758
	b) Leashold	-	0	0	0	-	0%	0	0	0	0	0
2	Buildings											
	a) On Freehold Land	24,111,248	0	0	0	24,111,248	10%	5,291,597	1,881,965	7,173,562	16,937,686	18,819,651
	b) On Leasehold Land	-	0	0	0	-	10%	0	0	0	0	0
	c) Ownership Flats/Premises	-	0	0	0	-	5%	0	0	0	0	0
3	Lab. Equipments											
	a) Lab. Equipments (UGC)	66,139	0	0	0	66,139	40%	61,090	2,020	63,110	3,029	5,049
	b) Lab. Equipments	5,681,661	20,941	0	0	5,702,602	40%	4,052,295	660,123	4,712,418	990,184	1,629,366
4	Furniture & fixtures	1,262,611	51,400	49,075	0	1,363,086	10%	715,515	62,303	777,818	585,268	547,096
5	Office Equipments	1,053,951	0	0	0	1,053,951	15%	697,495	53,468	750,963	302,988	356,456
6	Computors/ Peripherals	1,792,613	8,000	55,446	0	1,856,059	60%	1,555,934	163,441	1,719,375	136,684	236,679
7	Electrical Instalations	948,008	0	35,111	0	983,119	15%	339,688	93,881	433,569	549,550	608,320
8	Library Books											
	a) Library Books (UGC)	46,201	0	0	0	46,201	60%	44,953	749	45,702	499	1,248
	b) Library Books	2,305,833	126,797	99,852	0	2,532,482	60%	1,838,193	386,618	2,224,811	307,671	467,640
9	Water Supply	11,120	0	0	0	11,120	15%	11,120	0	11,120	0	0
10	Sports Equipments	30,667	0	0	0	30,667	40%	25,414	2,101	27,515	3,152	5,253
11	Telephone / Wireless	14,451	0	0	0	14,451	60%	10,405	2,428	12,833	1,618	4,046
	A. TOTAL OF CURRENT YEAR	38,628,261	207,138	239,484	0	39,074,883		14,643,699	3,309,097	17,952,796	21,122,087	23,984,562
	PREVIOUS YEAR	37,509,096	482,973	636,192	0	38,628,261		10,402,516	4,241,183	14,643,699	23,984,562	27,106,581
12	Capital Work-In-progress	3,722,318	955,950	0	0	4,678,268						
	TRANSFER TO ASSETS	-										
	B. NET WORK-IN-PROGRESS	3,722,318	955,950	-	-	4,678,268						
	TOTAL (A+B)	42,350,579	1,163,088	239,484	-	43,753,151						

